

the numismatist for collectors of coins medals tokens & paper money

IN CONGRESS. JULY 4, 1776.

The unanimous Declaration of the thirteen united States of America.

When in the Course of human events, it becomes necessary for one people to dissolve the political bands which have connected them with another, and to assume among the people of the earth a new and separate station, with a solemn appeal to the Supreme Judge of the world for the rectitude of their intentions, it is the right of that people to declare these causes which impel them to the separation.

We hold these truths to be self-evident, that all men are created equal, that they are endowed by their Creator with certain unalienable Rights, that among these are Life, Liberty and the pursuit of Happiness.—That to secure these rights, Governments are instituted among Men, deriving their just powers from the consent of the governed, —That whenever any Form of Government becomes destructive of these ends, it is the Right of the People to alter or to abolish it, and to institute new Government, laying its foundation on such principles and organizing its powers in such form, as to them shall seem most likely to effect their Safety and Happiness.

Prudence, in the second place, will not oblige us to change our form of Government, until such a time, as the existing one has failed to secure the ends for which it was instituted. — But when a long train of abuses and usurpations, pursuing invariably the same Object, evinces a design to reduce us to absolute Tyranny, it is our duty, not only to reject the form to which they are accustomed, but to declare the principles on which they stand null and void.

And we, the Representatives of the United States of America, in General Congress assembled, solemnly publish and declare, that these United Colonies are, and of right ought to be, free and independent States; that they are absolved from all allegiance to the British Crown, and that all connections heretofore between them and that Crown, are and ought to be totally dissolved; and that as free and independent States, they have full power to levy War, conclude Peace, contract Alliances, enter into Commercials, and to do all other Acts and Things which Independent States may of right do.

And for the support of this Declaration, we the Representatives of the United States of America, in General Congress assembled, mutually pledge our Lives, our Fortunes and our sacred Honor.

the numismatist

Portrait of George Washington

Official Publication of the American Numismatic Association

Resolved, That the following be the members of the American Numismatic Association, to be known as the American Numismatic Association, and to be organized as a corporation, under the laws of the State of New York.

George Wythe	James Wilson	John Jay	John Adams
Richard Henry Lee	John Hancock	John Jay	John Adams
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January 76

NEWS FLASH---

DECEMBER 5, 1975

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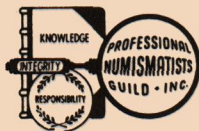
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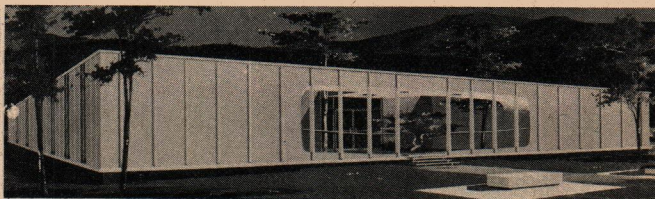
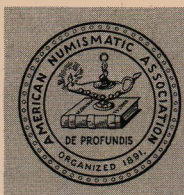
For Collectors of
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Medals, Tokens and
Paper Money



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The American Numismatic Association, an educational and nonprofit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons eleven years of age or over, who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or those only generally interested in the subject without being collectors. The association was founded in 1891, and has over 32,000 members from every state in the Union and many foreign countries. It was chartered for fifty years by Act of Congress May 9, 1912; renewed in perpetuity by Act of Congress April 10, 1962 and is a mutual organization for the benefit of its members.

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"The-buck-stops-here!" Department...

Saturday, November 29, was one of the saddest of days for numismatics, the day we lost Maury Gould.

That was the day when Eleanor and I lost a friend most warm, most understanding, most unselfish. We'll forever miss that warmth, that cheery smile, that friendly voice of greeting which was uniquely Maury's.

■ New England, where Maury was raised and spent most of his life, stamped him with a Boston accent which he'd never lost, even after nearly a decade in the warmer clime of California.

And I suspect that, about fifteen minutes after Jean and Maury had landed in Southern California, he began looking around to see what he could do for the good of the coin collectors of his adopted state.

Night after night Maury would put Jean in their car and off they'd go to any coin club in Southern California having a meeting that night. And, if any organization was stumped for a program, the call went out to Maury and, like a magician, he'd pull a good program seemingly out of a hat!

■ Particularly did Maury want to help the beginner in coin collecting. Maury dreamed up the numismatic correspondence course for the novice collector. He begged, persuaded, coerced various writers each to contribute a chapter, a lesson, the result being the book Ken Hallenbeck published for the ANA in 1973.

Then, once more, Maury had persuaded writers to contribute chapters for the next, intermediate correspondence course, a task nearly completed when he became so seriously ill.

Maury also dreamed up the California Numismatic Educational Seminar. He smilingly browbeat organizations and individuals into putting up the few thousands needed to launch the annual autumn grading and counterfeit detection seminars which became as successful as the best in the rest of the country.

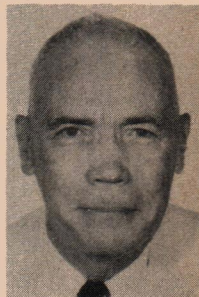
■ Maury was a quiet but influential force in the Committee-of-Nine which founded the Organization of International Numismatists (OIN). He had an easy way of nudging his fellow committee members to stay on the track.

As the second president of OIN, Maury smoothly steered that then frail craft through the rough seas which so often sink a new organization.

In 1973 I persuaded Maury to run for a governorship on the ANA board. Maury was surprised ... but I wasn't ... at the huge vote which swept him onto the ANA board. In 1975, with no campaigning, Maury easily was re-elected as we knew he'd be.

Somehow it never entered anyone's mind that there'd come a day when Maury Gould wouldn't be here to handle a task, big or small, which needed handling. We just took it for granted that we always could call on Maury Gould.

The list of numismatic organizations to which Maury belonged, some of which he'd helped organize, is far too long for this space. But they all will miss the one and only Maury Gould, that dedicated numismatic yeoman!



Sincerely yours,

Sirgil Hancock

THE EAGLE ON MEXICAN COINS

Its History and Origin



by Miguel L. Muñoz
ANA 51678

The present Mexican coat of arms, which includes a feature basically the same for 650 years, has lead a very interesting life full of historical incidents. The main feature is an eagle perched on a "nopal," a cactus plant, devouring a snake. Some people believe that it symbolizes the good destroying the evil. Although this is a admirable thought, the Mexican coat of arms was not made up with this idea in mind. To grasp what this symbol really means or represents to the Mexican people, we must turn back the pages of our history book many centuries and begin at the beginning.



Codex Duran (Fray Diego). "....Their god had told them that they would find a lake, with an inlet, and an eagle perched on a cactus devouring a snake...."

When man started using metals as a means of exchange, it was necessary to use the symbols to identify the various coins. Some of these symbols have persisted. So much so, that when we as numismatists mention Aegina we visualize a turtle; mention Athens and we think of the owl, etc.

Among the first symbols used on coins we find the eagle. It was used extensively by the Ptolomies in Egypt in the 3rd century B.C., and from that time on, for the following 23 centuries, we find the eagle used on coins throughout the western world. It seems safe to say that all the different European states from Portugal to Russia and from Scandinavia to Italy have used the eagle on their coins at one time or another. Spain has used it for centuries and, as a matter of fact, is using the eagle on her coins at present.

However, the eagle on Mexican coins was not brought to Mexico by the Spaniards; the eagle was in our country long before the conquest of Mexico. There are still visible many eagles carved in the stone at various pre-Colombian ruins, from the Yucatan peninsula to the central plateau of Mexico, which amply prove this fact.

The legend tells us that in ancient times tribes came from the North look-

ing for a place to settle that had been promised by their god Huitzilopchtli. Their god had told them that they would find a lake with an islet on which a "nopal" (cactus) was growing and on which an eagle devouring a snake would be perched. According to the legend, they found it! Some historians tell us that the place where the eagle was found is very close to the northeast corner of the Cathedral at Mexico City. Others, however, tell us that it has been located at the present day Plaza de San Pablo to the southeast of the Cathedral, but this is not very far away.

Various versions of this legend showing representations of the eagle on a cactus may be found in the old Codices — Codex Monteleone, Tepechpan, Ramirez, Aubin, Duran, Mendocino, etc. Two of these have been selected for illustration.

Figure 1 is a page of the Codex Mendocino. It is the most important document dealing with the foundation of Tenochtitlan or present day Mexico City. The first small square of the upper left hand corner, gives the date of 1325 and the last square, counter-clock-wise, gives the date 1375. The 51 squares represent the 51 years that it took, the Mexica to erect the city of Tenochtitlan.

Following the squares to the lower

part, and above the square or year, "ome acatl" (two canes) we can see the sticks they used to make fire in the ceremony of the "New Fire" at the end of their 52 year cycle called "xiutlalpilli" or (bunch of years); equivalent to the turning of a century in our present calendar. The thin lines represent smoke.

The two roads crossing the city are the Itztapalan and Tlacopan that still exist and which divided the city into four "calpullis" (boroughs). The little hut was the original "teocalli" (temple). The skulls stand for the "tzompantli" or place where they exhibited the skulls of the people that were sacrificed to their gods. The eagle, of course, is perched on a cactus that has grown from a stone. Note how the stone is represented and then compare it with the stone in our present days coins. Right under this symbol we can see a "chimalli" or shield with bundles of cotton as ornamentation and arrows as a war emblem.

The little figures represent the ten councilmen that were in office at the time. They have their names in hieroglyphs. The Spanish lettering was added later on.



Head in stone representing a member of the distinguished military order "Caballero Aguila," (eagle knight). Nahuatl culture, (1250-1521), found near Texcoco in Mexico.

In the lower part the drawings represent the conquests of the townships of Tenayucan and Culhuacan, nearby the present city of Mexico.

In 1521 Hernando Cortes, conqueror over the Aztec civilization, started building the Spanish city over the debris of the once beautiful Tenochtitlan. Two years later, on July 4th, 1523, at Valladolid, Spain's King Charles I granted a coat of arms to the new city (Figure 2). This is still the official coat of arms of present day Mexico City. You will note that it has no crest. An eagle was added on and off according to the political or religious influence in the city council. We can still see in the city archives many documents in which this eagle was used (Figure 3 and 4).

Officially the eagle and the snake were never used alone as the arms of the city, and the Reino de la Nueva Espana, Kingdom of New Spain as Mexico was then called, naturally used the Spanish arms of castles and lions. In addition the eagle and snake were never used on any coins during Spanish domination. However, the eagle on a cactus was used on several medals (Figure 5).



This eagle devouring a human heart is from "Templo de las Aguilas" (temple of the eagles) in Chichen-Itza, Yucatan. Mayan culture of the new empire.

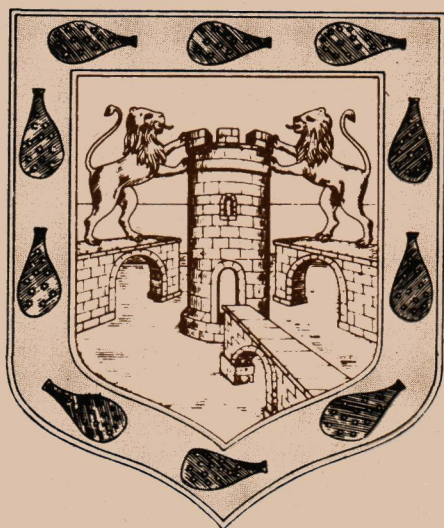


Figure 2: Coat of arms still used officially by Mexico City. It was granted by King Charles I of Spain on July 4, 1523.



Figure 3: This coat of arms appears on a title for a master mason and stone worker, extended by the city council of "the most noble City of Mexico," to Manuel Martinez de Herrera in November, 1687.

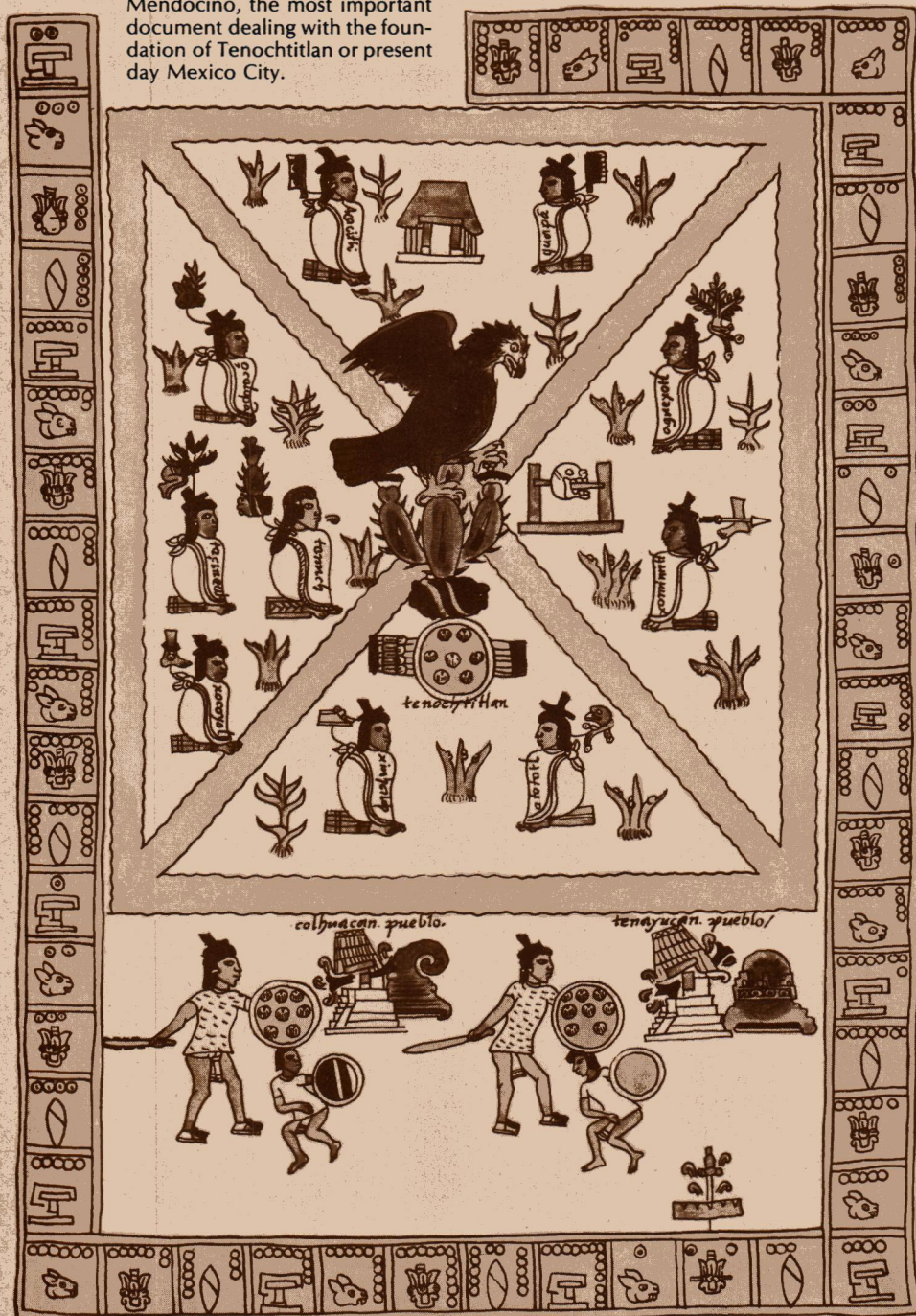
When Father Miguel Hidalgo proclaimed Mexican Independence on September 16th, 1810, he tried to build a mint at Guanajuato, but he was unable to complete the installations and, therefore, never minted any coins. After he was executed the struggle for Liberty was carried on by Don José Maria Morelos y Pavon. The need of money compelled Morelos to mint the first Mexican coins, but instead of the eagle and snake, he used the bow and arrow with the word SUD as his emblem (Figure 6).

Another group of insurgents led by Ignacio López Rayón, José Maria Liceaga, and the priest José Sixto Verdusco formed the "Suprema Junta Gubernativa de America" (Supreme Government Council of America). This group used a seal or device incorporating the eagle wearing a royal crown, without any snake, and with branches of laurel and oak on the emblem's side (Figure 7). As this "Junta" was also in need of money, they minted coins with an emblem similar to their seal, that is including the eagle. These coins were minted at Tlalpujahua in copper and silver. In the latter metal they are found struck and also cast. (Beware of counterfeits.) These coins are actually the first Mexican coins that bear the eagle as the symbol or main feature of the emblem.

After eleven years of war, Mexico gained her independence from Spain and Agustin de Iturbide became Emperor of Mexico. In all the coins struck by Iturbide during his short-lived empire, an eagle topped with an imperial crown as headwear is perched on a cactus. No snake is included in the emblem. Iturbide's coins were designed by José Mariano Torreblanca.

In the gold coins issued during Iturbide's rule there are two types of a coat of arms — in one the eagle is in an open field and in the other the eagle is in an escusson. In the silver coins there are several varieties, but two main types — large and small eagle (Figure 8). It has often been mentioned that the small eagle is a falcon and that there weren't

Figure 1: An illustration appearing on a page of the Codex Mendocino, the most important document dealing with the foundation of Tenochtitlan or present day Mexico City.



Códice Mendocino.

Fundación de México-Tenochtitlan

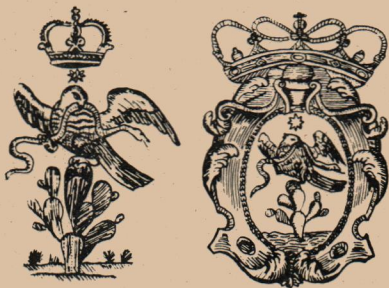


Figure 4: Eagles used in documents during the Spanish domination, 18th-19th centuries.

any competent engravers in Mexico at that time, but his does not prove to be the case.

Immediately after Iturbide's abdication, March 20th, 1823, a triumvirate took over. It was called "Supremo Poder Ejecutivo" (Supreme Executive Power) and was formed by Pedro Celestino Negrete, Nicolás Bravo, and Guadalupe Victoria whose real name was Miguel Antonio Fernandez Felix. Victoria became the first President of the Mexican Republic. Engraver José María Guerrero prepared a beautiful medal for the occasion — 42mm in diameter, weighing 42.42 grams, and 3.7 mm thick (Figure 9). Guerrero, very likely, was hoping for President Victoria's approval to use it on the new coins of the new Republic. It is said, however, that President Victoria did not like the idea of having his effigy on the coins, as it was undemocratic for a living president's effigy to appear on coins of a republic.

There is also another medal similar to the one just described but somewhat smaller (Figure 10). It has a 40 mm diameter, weighs 26.7 grams and is 2.4 mm thick. The obverse of this medal has the same effigy of President Victoria, but the reverse is quite different. The legend of dedication has been omitted and the eagle in profile has been changed to a facing eagle very similar to the eagle on the regular 8 reales or the peso of later years commonly known as the peso "de resplandor," or "Liberty cap" peso. The snake is also quite different. It has a wide open mouth dividing the words "Republica" and "Mexicana." The



Figure 5: Medals of Luis I and Carlos III.

snake's tail is in a spiral instead of being curved.

Although these two pieces are actual medals, they are known by Mexican numismatists as "Pesos de Victoria." Only a few were struck and they are, therefore, very rare. Both medals are



Figure 6: Coin issued by Morelos featuring, instead of the eagle, a bow and arrow.



Figure 7: Seal used by the "Junta." N.F.T.O.N. signifies Non Fecit Taliter Omni Nationi (It has not been done with any other Nation). This was the motto used regarding out Lady of Guadalupe.

very beautifully made, and prove beyond doubt that there were competent engravers in Mexico at that time.

It didn't take long for the "Soberano Congreso Constituyente Mexicano," (the Supreme Constitutional Congress of Mexico) to adapt our coat of arms to the new Republican system of government. On April 14th, 1823, the corresponding decree was approved adding the branches of laurel and oak as it had been done by the group of insurgents led by Rayón. A few months later, on August 1st, Congress issued a



Figure 8: Iturbide's small and large eagle.



Figure 9: Medal with profile eagle. 1st type.



Figure 10: Medal with facing eagle. 2nd type.



Figure 11: Proposed coinage designs by José Mariano Torreblanca. (Top center) Obverse for all coins. (Bottom l-r) Only known as a trial piece, reverse for gold coins and reverse for silver coins.

decree authorizing the first coinage of Mexico as a Republic. It states briefly that all coins in gold, silver and copper should have a common obverse, with the coat of arms previously approved. In the reverse, the gold coins should have a hand holding a staff supporting a small Liberty cap and pointing to an open book with the word "Ley" (Law). Silver coins should have a bigger Liberty cap with the word "Libertad" (Liberty) incused. The description of these coins is in accordance with the proposal for coinage by Jose Mariano Torreblanca as you can see in Figure 11.

Why then do the first coins minted in 1823 have a profile eagle as in the first Guadalupe Victoria medal dated 1824 (Figure 12)? No one has been able to answer this question and, very likely, there is no answer to it. The fact is that we have in 1823 one gold 8 escudos coin,



Figure 12: Hooked neck eagle used in 1823-1824.



Figure 13: Facing eagle used, with some interruptions, from 1824-1897.



Figure 14: Illustration on the book cover of the First Constitution of Mexico as a republic, dated 1824.

and a silver 8 reales, both from the Mexico City mint. Furthermore, in 1824 the 1/2 real was minted only at the Mexico Mint, the 1 real only at Durango, the 2 reales at both of these mints. There were no 4 reales minted with a profile eagle. The 8 reales was minted at Mexico, Durango and Guanajuato mints while in 1825 silver 8 reales was only minted at Guanajuato. To get a clearer idea of the above we can make the following chart:

1823				
Gold	—	Silver		
8 Escudos	Mo.	8 Reales		

1824				
Silver				
1/2 R	1 R	2 R	4 R	8 R
Mo	Do	Mo	—	Mo
—	—	Do	—	Do
—	—	—	—	Go

1825	
Silver	
Go — 8 Reales	

All together nine silver coins and only one gold coin complete this series. Although in the year 1823 the Mexico City mint struck some 8 reales coins in silver with the facing eagle, the regular coining of this type started in 1825 and was continued with short interruptions and minor changes up to 1909 (Figure 13). This 8 reales silver coin is the commonly known peso “de resplandor” or “Liberty cap” which was struck at 14 different mints in truly astronomical quantities. Minor coins with similar design of the facing eagle-and-snake offer many varieties.

In 1824 the Constitution of the new country was approved and printed. The cover of this constitution has an illustration also prepared by José Mariano Torreblanca. It has an eagle, snake, cactus plant, and Liberty cap, etc. (Figure 14). The eagle has its wings spread widely opened. This illustration may be one of the reasons why the eagle was so represented in many following in-

stances, i.e. the copper coinage of 1829 to 1837 (Figure 15).

Furthermore, on November 15th, 1824, Congress permitted the various Mexican states to strike copper coins as their own state currency. Ten states took advantage of this privilege and some of them used the eagle-and-snake on their coins. The result was that the designs were all different, in some cases primitive and in others none too flattering. This created more varieties than it is possible to describe in this context.

The first interruption of the peso “de resplandor” or “Liberty cap,” at some mints, was caused by the ephemeral empire of Maximilian and Carlota. During this period the Mexican eagle again wore an imperial crown in the minor coins. On the one peso and fifty centavos coins in silver, as well as the twenty peso in gold, the eagle was reduced in size to fit within an ecusson in the manner of the French coins of that period (Figure 16). The designer of the full Maximilian coat of arms was Luis Salazar and the engravers of the Maximilian coins were Sebastian C. Navalón and his pupils Cayetano Ocampo and Antonio Spiritu.

On November 27th, 1867, President Benito Juarez issued a decree reconfirming the decimal system and changing the design of Mexican coins. These coins are known as “balanzas” (scales)



Figure 15: Eagle used on copper coin struck at Mexico City Mint from 1829-1835. Designed by José Mariano Torreblanca.



Figure 16: Eagle used on Maximilian's coins.

due to the fact that on the reverse a scale was incorporated along with a smaller Liberty cap. This new version of the eagle-and-snake added more varieties to the Mexican series (Figure 17). The "balanza" peso was not a success, however, and this caused great damage to the Mexican economy.

In previous years, large quantities of Mexican "Liberty cap" pesos had been exported to the Orient where they had enjoyed a very favorable acceptance and were known as "Mexican Dollars" or simply "Mex-dollars." The new "balanza" peso was not accepted by our Oriental customers. When President



Figure 17: President Benito Juárez's eagle used on coins from 1869-1873.

Juárez died, the new President, Sebastián Lerdo de Tejada, ordered the return to the old type of peso "de resplendor" or "Liberty cap" by his decree of May 29th, 1873. During the period which elapsed before "Liberty cap" pesos were again struck in 1898, a gold 1 peso coin was issued (1870-1905) with a standing eagle obverse different from that on silver coinage and a reverse with the value within a wreath and the assayer's initial, gold content, and mintmark above.

On December 30th, 1880, President Porfirio Díaz signed a decree to standardize our coat of arms. The design



Figure 18: Eagle by Tomás de la Peña. Porfirio Díaz eagle, 1st type.



Figure 19: President Porfirio Díaz's slender eagle used from 1898-1909. Porfirio Díaz eagle, 2nd type.



Figure 20: Ornament (stairway of the Mexico City mint) used as model for the eagle on coins from 1905-1949.



Figure 21: Eagle used from 1905-1949. Porfirio Diaz eagle, 3rd type.



Figure 22: Eagle used from 1905-1950. Porfirio Diaz eagle, 3rd type. Sculptured by Juan de Dios Fernandez.



Figure 23: Eagle used on peso coins only from 1910 through 1914. Porfirio Diaz eagle, 4th type.

approved was prepared by Tomás de la Peña (Figure 18). It has a marked French style, which was predominant at that time. A minor change was carried out in accordance with President Porfirio Diaz's decree of May 27th, 1897, and the result was the slender eagle of the coins from the year 1898 to 1909 (Figure 19). The design was prepared by the sculptor Juan de Dios Fernandez. The purpose of this issue was to permanently replace the historic 8 reales coin which had been continually struck from 1824-1897.

However, conditions of the silver market forced Mexico to again reconsider her coinage. On March 25th, 1905, President Porfirio Diaz signed the decree calling for a complete new monetary system. Naturally, the eagle was changed again and this eagle was used on the minor coins up to 1936.

The one peso coinage which began in 1910 was essentially commemorative in nature. To celebrate the first centennial of our Declaration of Independence a commemorative peso was minted with a



Figure 24: Eagle used on 20 peso gold piece known as "azteca." Design of eagle was by Antonia Gomez R.



Figure 25: The "azteca" coin designed by Jorge Enciso.



Figure 26: A Porfirio Diaz eagle used on the 50 peso gold coin from 1921-1947. This coin is still being struck, but dated 1945.



Figure 27: Eagle used on coins from 1918-1935. Designed by Jorge Enciso.

restyled eagle (Figure 23). The design this time was ordered from Charles Pillet, a French artist. In the same year the Revolution broke out and coins with this same design were minted for five consecutive years. It was substituted in 1918 by another peso having the same Porfirio Diaz eagle as the other coins in circulation. This design and eagle on the one peso prevailed up to 1945 even though the fineness was reduced from 0.800 to 0.720 in 1920.

In 1917 Venustiano Carranza, "Primer Jefe" (Chief Commander), wanted to reintroduce the gold 20 peso and also

change the eagle, so he requested designs. The ones submitted by Antonio Gomez R. and Jorge Enciso were approved, and Carranza issued a decree on June 27th, 1917 for a new 20 peso gold coin. The design used on this coin was done by Jorge Enciso; however, the eagle used was designed by Antonio Gomez R. (Figure 24-25). This was the first hooked neck eagle to appear on regular coinage since 1825. The popular name for this coin is "azteca" due to the "piedra del sol" (sun stone) or so called aztec calendar on the reverse.

To commemorate the first centennial



Figure 28: Eagle used on 2 peso silver coin only minted in 1921.

of the Consumption of our Independence in 1921, two coins were authorized. One was the 50 peso gold coin usually called "centenario" (Figure 26). It has the Porfirio Diaz eagle of all the other coins in circulation (We might add here that although legally gold coins have been demonetized by Mexico since 1931, the Porfirio Diaz eagle is still used on gold coins that are restruck for jewelry or hoarding. Many of these coins bear the dates 1945 and 1955.) The second coin was a silver 2 peso that has a new eagle in profile designed by Jorge Enciso (Figure 27-28). It also shows the dates 1821 and 1921 in roman numerals divided by the aztec sign "nahui ollin" (four movements). The engraver or die sinker for this coin was Emilio del Moral.

In an effort to standardize the eagle on all coats of arms in use, President Abelardo L. Rodriguez signed the decree of February 5th, 1934 ordering that only the eagle in profile should be used as the official coat of arms. Two years later the first copper-nickel coins of this century in Mexico were minted, the 5 and 10 centavo covered by the decree of March 26th, 1936. Recalling the gold 20 peso pieces struck in 1917, the obverses of these coins showed a hooked neck eagle and the reverse border represents part of the Aztec calendar stone. The rest of the minor coins soon followed suit in changing their designs and returning to the hooked neck eagle.



Figure 29: One peso coins from 1947-1949 exhibited this eagle.



Figure 30: Designed by sculptor Lorenzo Rafael, this eagle was utilized on the 1 peso coin in 1950 and the 20 centavo coins from 1955-1971.

In 1945 conditions of the silver market forced Mexico to discontinue the silver one peso that appeared in 1918. In 1947 a new peso with a profile eagle was coined with a 0.500 fineness. It was only minted three consecutive years (Figure 29). It was substituted in 1950 by another peso with a modified eagle and a reduced silver fineness of 0.300 (Figure 30). This last coin was minted for only one year. This same year, 1950, a very interesting fifty centavo coin was also minted. It has a profile eagle on the obverse and on the reverse has the effigy of Cuauhtemoc, the last aztec emperor, with the aztec



Figure 31: Eagle used on the 1957 commemorative 1, 5, and 10 peso coins. It was also used on Mexican regular coinage from 1957-1967 inclusive.



Figure 32: Eagle used on 1968 25 peso olympic coin.

hieroglyph of a "falling eagle." This can be seen on the right side, just above the numerals: 50 Cts. In this century 1950 was the first year that all Mexican coins showed the eagle in profile, as up to 1949 both the profile eagle and facing eagles shared honors. There are, of course, variations from one denomination to the other and some times from one issue to the next, such as in the 20 centavo copper coins of 1955 in which we had two different eagles in the same year, but with the same reverse.

For a few years after 1950 Mexico did not mint any one peso coins. Then in



1957 a new one peso with a new eagle was minted in a quaternary alloy. This coin was minted from 1957 to 1967 inclusive and was the last peso to have any silver (Figure 31). It has a fineness of 0.100 of silver.

In 1968 President Gustavo Diaz Ordaz signed the decree dated September 7th ordering a new design of the eagle-and-snake. It is a brand new design, made up by Senor F. Luna, in triplicate. President Diaz Ordaz personally delivered a copy to the records of three important offices, namely, the Archivo General de la Nación (National Archives); the Museo de Historia Natural (National Museum of History in Chapultepec Castle); and the Dirección de la Casa de Moneda (Mexico City Mint). This design was used for a new denomination, the silver 25 peso coin struck in commemoration of the Olympic games held in Mexico.

Another milestone in Mexico's numismatic history came in 1970 as the same eagle in profile was shown on all coins minted. Present day Mexican coins incorporate several elements: the eagle-and-snake as the aztecs once used; the name of our country, Estados Unidos Mexicanos; and on the other side, a national hero from either of the two most important social movements — the Independence of 1810 or the Revolution of 1910, both important in the social structure of our country.

This short history of the first of those elements, the snake-and-eagle symbol

on the official coinage of Mexico, has undoubtedly proven the symbol's destiny in Mexican history — from its first appearance in the Mexican coat of

arms in 1325, 650 years ago, until that unimaginable day when the great Mexican people should cease to remember their heritage.

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Medal Marks 500th Anniversary of Michelangelo's Birth



A limited edition of medals commemorating the 500th anniversary of the birthdate of the world renowned Renaissance sculptor-painter-architect, Michelangelo, have been struck by the Lombardo Mint, Derby Line, Vermont.

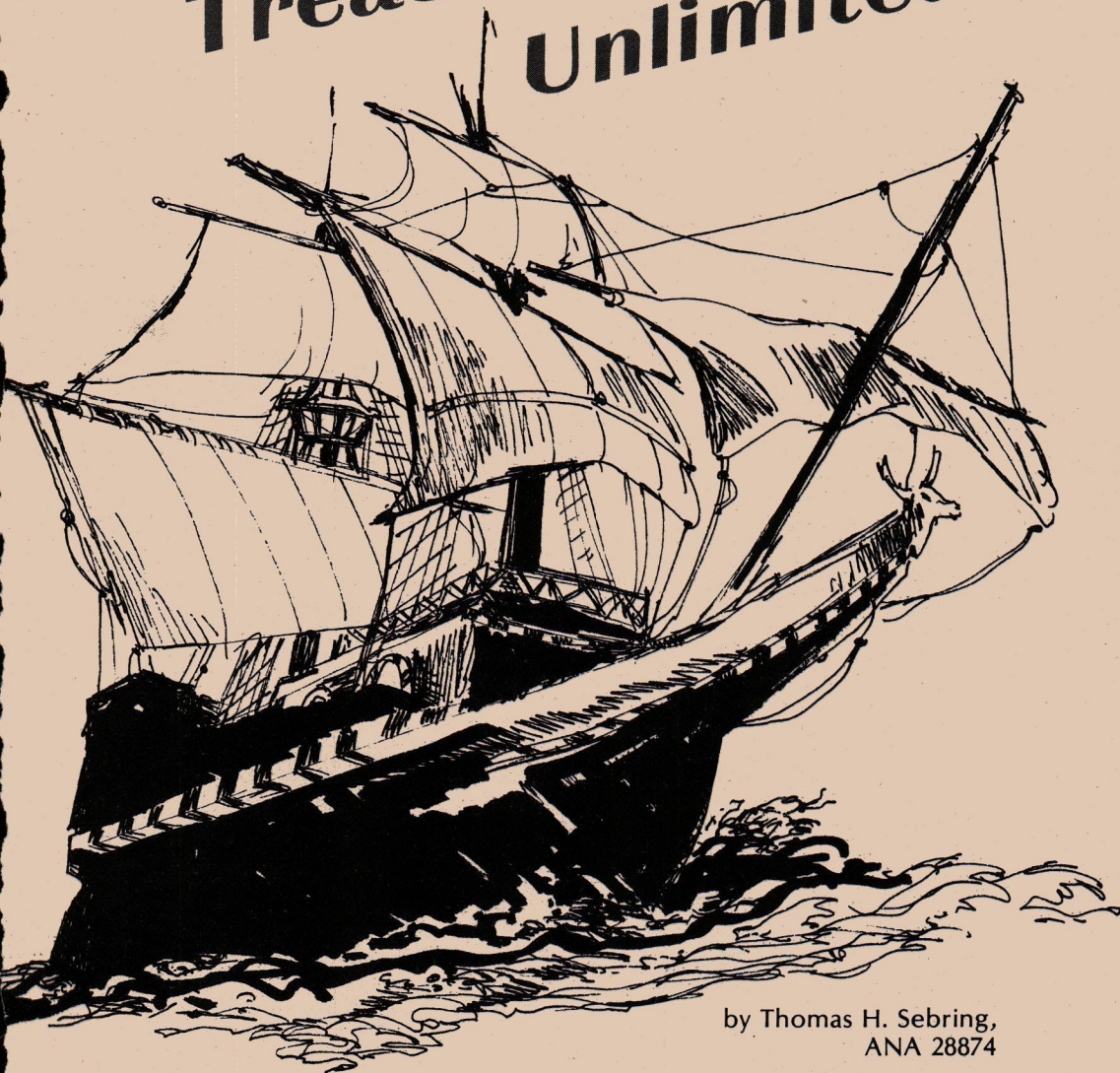
The medal's obverse features the self portrait of Michelangelo painted at the height of his career. Around the portrait is the inscription MICHELANGELO BUONARROTI / 1475-1564.

On the reverse the inscription SCULPTOR • PAINTER • ARCHITECT / 500TH ANNIVERSARY 1475-1975, surrounds interpretations of some of Michelangelo's most notable masterpieces — the statue of David, the Dome of St. Peter's Basilica, and figures painted on the walls of the Sistine Chapel.

The Lombardo Mint commissioned the renowned sculptor, Arnaldo Marchetti. Professor Marchetti, a graduate of the Carrara Fine Arts School and the Fine Arts Institute of Florence, and creator of statues and paintings for churches and public buildings throughout the world.

The Michelangelo medal is limited to 500 2 inch antiqued bronze at \$20 each, 300 2 inch pure silver (frosted proof) at \$45 each, and 100 1 1/2 inch 24 kt. gold at \$350 each. With the purchase of a gold medal, the collector will receive, at no extra charge, a 1 1/2 inch pure silver and 1 1/2 inch antiqued bronze medal, this constituting a complete 3 piece gold, silver and bronze set in a handsome presentation case. The medals may be ordered directly from The Lombardo Mint, P.O. Box 525, Derby Line, VT 05830. Please include 50¢ to cover shipping and handling costs.

Treasure Unlimited



by Thomas H. Sebring,
ANA 28874

Sunken treasure! There is something utterly compelling about treasure recovered from the cold and forbidding sea after centuries of concealment. The idea of gold and silver coins waiting in the worn and coral encrusted remains of an ancient galleon excites the imagination, and to the numismatist jaded with the collecting of coins by date and mintmark, the coins recovered from these sunken wrecks offer a new and intriguing collecting challenge.

In recent years improvements in diving equipment and electronic metal locating devices have made possible the exploration of dozens of sunken wrecks, some with fabulous cargoes of gold and silver coins. As the numismatic fruits of these ocean harvests have reached the market, they have delighted the hearts of many collectors bored by the current flood of medals, silver bars, and dubious foreign proof sets. The pleasure of holding in one's hand the sea-tarnished relic of an ancient tragedy is one which makes other collecting efforts seem pallid indeed.

The collector who becomes really "hooked" on the subject, and wants to read everything, he can relating to sunken treasure, will find that in addition to the announcements of new discoveries and the periodic auction catalogues of recovered coins, there is a wealth of literature on the subject by such experts as Robert Nesmith, Robert Marx, Kip Wagner, and many others. The pleasure of owning a coin from a famous sunken treasure is multiplied by the quiet enjoyment of reading the story of the ship itself — the passengers and cargo it carried, the account of its journey to its final resting place, and finally, no less exciting, the story of the later discovery and exploration of the wreck.

One of the most significant aspects of the recent discoveries is the fact that they have brought back into the numismatic world coin rarities unknown until their recovery from the sunken wrecks. As an example, the wreck of the Dutch ship *Hollandia* yielded in 1971 a number of specimens of 1732 and 1733 Spanish pillar dollars which prior to that time had been exceptional rarities. The gold and silver coins recovered from the *Treasure Fleet* of 1715 included many varieties of 2, 4, and 8 reales, and 1, 2, 4, and 8 escudo cobs, which had previously been unknown and which were of major significance to collectors of Spanish colonial coins.

In addition there is the archaeological value of recovered treasure. Just as the uncovering of the ruins and artifacts of Pompeii offered us a snapshot of the

everyday life of Romans at a point in ancient time, so does the discovery of each of these sunken wrecks offer a similar opportunity. The recovery of nautical gear, rare navigation equipment, arms, and personal objects, offers us a fascinating glimpse of sea life in earlier days, a glimpse which would otherwise have been unavailable.

A word of caution is in order for the prospective purchaser of treasure-salvaged coins. In addition to the large number of authentic gold and silver treasure coins available to collectors, a number of very deceptive counterfeits have also appeared on the scene. (Virgil Hancock did an excellent analysis of the current treasure coin counterfeit situation in his column "Featuring Fakes" in the November 1973, January 1974, and July 1975 issues of *The Numismatist*.) The coin collector purchasing a sea salvaged coin would be well advised to buy only from a reputable dealer and to insist on a guarantee of authenticity.

Following is a brief description of some of the more famous treasure searches, including the actual disposition of the treasure after recovery. It should be pointed out, that in addition to the wrecks discussed here, there have been other recent treasure recoveries, many of which also yielded substantial treasure.

Nuestra Senora de La Concepcion

Treasure hunting has attracted adventurous people for hundreds of years. One of the most successful efforts was the salvaging in 1687 of a substantial portion of the fabulous treasure of the Spanish ship *Nuestra Senora de La Concepcion*. The *Nuestra Senora*, a leaky, unseaworthy Spanish galleon was dashed to pieces on the reefs of the *Ambrosia Banks* in 1659. Of the 514 people aboard the ship, only 190 survived. Although the ship went down in shallow waters, Spain did not undertake salvage operations, and other parties looking for the wreck site were unable to locate it. The wreck was finally discovered in 1687 by William Phips, an American seaman, who, obsessed with the idea of locating the legendary ship, had sailed to England

and persuaded the wealthy Duke of Albemarle to back his venture with financial support and two ships. After an exhausting and frustrating search, the coral covered wreck was located in shallow waters. Utilizing primitive diving equipment and long-handled rakes, Phips and his crew recovered treasure beyond their wildest dreams. According to records, the recovered treasure consisted of 37,538 pounds of pieces of eight; 27,556 pounds, 4 ounces of silver bars and cakes; 25 pounds, 7 ounces of gold; and a miscellaneous collection of jewels and trinkets. Phips, in addition to receiving 11,000 pounds as his share of the treasure, was knighted and given a royal commission to return to America as High Sheriff of the Massachusetts Colony where he later became governor.

This was not the end of the story of the *Nuestra Senora*, however, for a recent attempt to rediscover the wreck and recover the remainder of her fabulous treasure was undertaken by the famous undersea explorer Jacques-Yves Cousteau. Utilizing his ship the *Calypso*, and its well trained crew, Cousteau searched the treacherous reef of the Silver Banks for the long-lost ship in 1968. After a careful search they discovered a wreck in the approximate longitude and latitude where Phips had originally discovered the *Nuestra Senora*. The heavy encrustation of coral on the wreck made recovery operations extremely difficult. Clumps of coral pried from the wreck site had to be raised to the *Calypso's* deck and broken open with sledgehammers to recover the encrusted artifacts. Despite high initial hopes of duplicating Phip's famous success, the only gold items recovered were a medal and a cross, and the only silver, a few belt buckles. Also recovered were a number of cannon, cannonballs, and pottery. The final irony was the discovery of a scale weight dated 1756, which revealed that the wreck they had been working with such back-breaking effort was actually one hundred years younger than the *Nuestra Senora*.

The remainder of the treasure of the *Nuestra Senora de La Concepcion* remains encrusted in coral, silently waiting for the next intrepid treasure hunter.

The Treasure Fleet of 1715

Probably the most famous of recent treasure finds was the discovery in 1959 near Fort Pierce, Florida, of the remains of the Spanish Treasure Fleet of 1715. On July 24th, 1715, the annual Spanish Treasure Fleet set sail from Havana headed for Spain carrying gold, silver, and jewels from the New World, and porcelains and silk from the Orient. The planned route of the fleet was up the Strait of Florida to Cape Canaveral where it would then head east across the Atlantic to Spain. The eleven heavily laden ships, under the command of General Don Juan Esteban de Ubilla, had been delayed in their departure from Havana for weeks by bureaucratic delays which in the end proved fatal to the ships. Off the east coast of Florida on July 31st the fleet was caught in a hurricane. Despite all efforts the ships were driven steadily shoreward by the shrieking wind. All but one of the ships were smashed to pieces on the jagged reefs.



Eight reale cob recovered from the Treasure Fleet of 1715.

Over 1,000 men were lost in the tragedy, one of the worst maritime disasters of all time. The survivors staggered into St. Augustine after many privations and reported the calamity. The Spanish lost no time in attempting salvage operations with ships launched from Havana within weeks after word reached the authorities. Utilizing native divers and primitive diving bells, the Spanish recovered over 4,000,000 pieces of eight, but most of the treasure remained hidden in the sea for 250 years.

The wreck sites were rediscovered in 1959 by Kip Wagner, a determined treasure hunter who had carefully researched the story of the Treasure Fleet in the Spanish archives in Seville and carefully narrowed down the possible locations. After first locating with a metal detector the location on the beach where the Spanish had established a salvage camp to melt recovered silver coins into bars for easier shipment, he then located, using the campsite as a reference point, a sunken wreck lying in shallow water, identifiable only by the outline of the ship's ballast stones and cannon. Recognizing that recovery efforts would require heavy expenditures of time, effort, and money, Wagner combined with seven other interested treasure seekers to form the "Real Eight Company."

Pooling their talents, resources, and time, they began to explore the site of the wreck and other 1715 Fleet wreck sites also located by Wagner. After a slow start in which they found only some silver wedges and many earthenware potsherds at the first wreck site, they moved their efforts to one of the other sites. Here their work was quickly rewarded by the recovery of thousands of silver pieces of eight, some in coral encrusted clumps and some as individual coins. Expanding their efforts through the early 1960's on these and other 1715 wreck sites by recruiting into the search effort the experienced treasure hunter Mel Fisher, they began locating large quantities of gold, in addition to silver, pottery, and other artifacts. As diving continued, they add-

ed to their initial finds with exciting regularity. In addition to the coins, a number of golden rings and medallions were recovered, and a number of rare pieces of K'ang Hsi china which had been protected from the ravages of the deep by the clay in which it was packed.

Millions of dollars in treasure has been recovered from the wrecks, and the coins have been offered through sale and auction by a number of the country's leading coin companies, including Stack's, Parke-Bernet, and Hans Schulman. The auction catalogues have listed, particularly among the gold coins, numismatic rarities unknown until their recent recovery from the sea. This has to rank as one of the most significant treasure finds of all times, in terms of its historical significance, the sheer volume of treasure recovered, and its numismatic significance.

Lucayan Beach Treasure

A discovery of what may really be called "pirate treasure" was the discovery of 10,000 pieces of eight off the coast of Lucayan Beach, Grand Bahama Island in 1964. The coins, along with cannon, ballast stones, and an anchor were found in ten feet of water. The fact that none of the coins bear dates later than 1628 may connect the coins to a famous piece of piracy which took place that year. For it was in November, 1628, that Piet Heyn, sailing under the Dutch flag, captured an entire Spanish Treasure armada. The fleet had gathered in Havana for the trip to Spain, and was surprised and captured before it could begin its journey. It is speculated that the wrecked ship was part of the captured fleet and went down during the journey to the Netherlands. Eight reale and four reale coins from the wreck were offered for sale in 1971 by Spink and Son, Ltd. of England and in 1972 by Colonial Coins of Texas.

Hollandia

Important discoveries have also been made on the other side of the Atlantic. After an intensive search, the remains of the Dutch ship *Hollandia* were located in 1969 off St. Agnes Island in the Scilly Isles. The *Hollandia* had been bound for



1740 Spanish pillar dollar recovered from the Hollandia wreck.

Batavia in the Dutch East Indies in 1745, under the command of Captain Jan Kelder. She carried in her cargo 129,700 guilders' worth of Spanish and Dutch silver coins intended for trading use. Ten days out of port, on July 13, the ship struck Gunner Rock in Broad Sound off St. Agnes Island and went down in 22 fathoms of water. There were no survivors.

After years of research and diving, and aided by a proton magnetometer, the wreck site was discovered in 1969 by a team of seven men led by Rex Cowan, a London lawyer. More than 14,000 gold and silver coins were recovered by Cowan and his team. Many of the silver pieces of eight and the Dutch silver ducatoons were in remarkably well preserved condition. Some of the coins were auctioned in a sale held by Sotheby

Parke-Bernet in 1972, and others were offered for sale later by Houston Numismatic Exchange and other dealers. Among the coins featured in these offerings were specimens of the very rare 1732 and 1733 pillar dollars.

Le Chameau

Not all recoveries have involved Spanish and Dutch ships. Readers of coin periodicals and newspapers are familiar with the exciting recovery of quantities of French gold louis d'ors and silver ecus from the French payship *Le Chameau*. The *Le Chameau* was sunk on August 5, 1725 in a violent storm about 12 miles east of Louisburg with the loss of all 316 passengers and crew. In spite of French efforts, very little of the treasure was recovered (about 6,000 livres out of 268,696 livres), and it remained untouched for 240 years. In 1961, Alex Storm, while skindiving near Chameau Rock, found a silver coin dated 1724, a cannon, and some cannon balls. The *Chameau* had been rediscovered. Storm and his partners methodically searched the wreck area, and their efforts were rewarded with large quantities of gold and silver coins. Following the resolution of a five year court battle with members of an earlier partnership, the coins were auctioned by Parke-Bernet Galleries in New York. Auctioned items included 688 coins, silverware, a gold cross, and an emerald ring. The auction brought a total of \$199,680.

Girona of the Spanish Armada

One of the oldest and most romantic of sea-salvaged treasures is that of the *Girona*. The ship, a galleon of the Spanish Armada, was beating its weary way home to Spain from a disastrous defeat by the English ships of Drake and Frobisher when, on October 26, 1588, it was smashed upon the rocks of the Giants Causeway on the northern coast of Ireland in a howling gale. Under the command of Don Alfonso Martinez de Leiva, the ship, with 1,300 sick and starving men jammed into it, had been attempting to reach the sanctuary of Scotland's Catholic west coast when it was driven ashore a few miles from its



Eight reale cob salvaged from the Lucayan Beach treasure.

destination. Of the 1,300 men on board, only 5 reached shore alive. Her arms, cannon, stores, and treasure sank beneath the waves, and it was almost 400 years later that the wreck site was rediscovered by the Belgian diver Robert Stenuit. Though much of the treasure had been recovered soon after the wreck in 1588, arduous and lengthy work by Stenuit and his party uncovered navigational instruments, cannon and other artifacts, and a large quantity of gold and silver coins from Spain, Naples, Portugal, and the Low Countries. It appears that there is little chance that many of these coins will reach the numismatic market since the Ulster Museum launched a public subscription drive to purchase the coins and other artifacts of the Girona.

Nuestra Senora de Atocha

A great deal of excitement was created in the summer of 1973, by the announcement of the discovery of what could eventually turn out to be the richest single treasure find. The treasure hunting firm Treasure Salvors, already famed for their participation in the multi-million dollar treasure recovered from the Fleet of 1715 in the 1960's, announced that they had located the wreck of the *Nuestra Senora de Atocha*, lost in a hurricane in 1622 off the Marquesas Islands. At the time she was sunk, the ship was carrying more than 47 tons of silver and 27 tons of gold. The

ship was positively identified by one of the silver bars recently recovered, the registration number of which matched the description in the cargo manifest of the *Atocha* in the Spanish archives. The initial exploration of the wreck yielded silver bars, silver coins, jewelry, navigation instruments, guns, and cannon balls, and it was expected that the continuing search would locate millions of dollars in additional treasure.

Treasure Fleet of 1733

In July of 1733, the annual Spanish treasure fleet embarked from Havana headed for Spain. The fleet consisted of eighteen merchant ships guarded by two sixty gun men-of-war, and each ship was loaded with gold and silver bars and coins. At that time of year the fleet, which was under the command of Admiral Don Rodrigo de Torres, had expected to avoid the hurricane season. However, once the ships were well into the Bahama Channel, they were overwhelmed by a major hurricane. The fleet was separated, scattered by the storm, and seventeen of the twenty ships were driven onto the coral reefs of the Florida Keys. Since they had grounded in relatively shallow water, most of the crew and passengers were saved. Much of the treasure was also recovered, some immediately, and some in later Spanish salvage operations by skindivers.

Additional treasure recoveries have been made from the wrecks of the Fleet

of 1733 in recent years. In the 1950's, the wreck of the *Capitana* was located by Arthur McKee of Treasure Harbor, Florida, and a considerable number of artifacts were recovered. Included were gold rings and medals, silverware, daggers, pistols, nautical instruments, over twenty cannon, and almost a thousand silver coins.

In 1968, Tom Gurr, a Florida diver, located the wreck of the *San Joseph y Las Animas*, another ship of the Fleet of 1733 galleons, in the Florida Keys at a depth of 35 feet. The wreck site, marked by the ballast stones of the galleon, was explored with powerful vacuum cleaner type suction pipes which removed the covering sands. As artifacts from the wreck were recovered, Mendel Peterson of the Smithsonian Institution was called in, and the wreck was positively identified as the *San Joseph*. Records from the Archives of the Indies in Seville, Spain, indicated that the ship was carrying approximately two million dollars in gold and silver coins. Among the items recovered by Gurr from the *San Joseph* were 25 cannon, several anchors, gold rings and medallions, pottery, and many gold and silver coins. The numismatic significance of the coins was notable since 1732 was the year of transition from the cob to the pillar dollar, and a number of "recortados" were recovered from the wreck. The "recortado" was a transitional coin roughly shaped like the cob, but struck with the screw type presses introduced in 1733. (A select group of coins from the wreck was listed for auction by The American Auction Association but was later withdrawn).

Treasure Prospects For the Future

As treasure hunting becomes increasingly scientific, and as diving and metal detection techniques and equipment become increasingly sophisticated, we can expect to read of the location of additional wrecks and the recovery of additional treasure. Hundreds of millions of dollars in treasure and huge quantities of historically significant artifacts wait silently in the ocean depths. Many of the coins recovered from these wrecks will appear on the numismatic market and, as in the past, some great numismatic rarities will be offered. One inhibiting factor to these treasure hunting activities may be the increasing amount of litigation over ownership or division of the spoils between successful treasure hunters and the state or foreign governments in whose waters the treasure was located. To the extent that individuals previously willing to spend great amounts of time and money on a speculative treasure hunting expedition now feel uncertain about their ability to keep a significant portion of their find, we can see in the future either a decline in treasure hunting activities or a tendency on the part of successful treasure hunters to keep their finds secret until statute of limitations laws run out.

Still, as long as man's quest for adventure and sudden treasure remain, it's a likely prospect that the treasure buff eagerly reading numismatic journals and magazines in hopes of discovering news of new finds will find his efforts rewarded.

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by Kurt R. Krueger, NLG
LM 863

GRADING:

Bestial Pandemonium Unleashed



THOUGHT

There's too much abstract willing, purposing,
In this poor world. We talk by aggregates,
And think by systems, and being used to face
Our evils in statistics, are inclined
To cap them with unreal remedies,
Drawn out in haste on the other side of the slate.

Elizabeth Barrett Browning

The Issue

There has been, in our hobby and business, a tremendous desire to associate ourselves with professionalism. This great year for identity has set the numismatic community on fire. Many a fracas has resulted as the issues of the day are brought to the table.

Issues have come and they have disappeared. Some have been solved with workable solutions while others have been left to dawdle as if they were being carried down a shady country lane upon the shoulders of a sluggish old man.

Through the years, the outstanding topic of controversy has been the grading of numismatic articles. In fact, one would not be exaggerating to say that the subject has caused everything short of chaos within the entire scope of numismatics.

Yet, as important as the grading question is, few critical thoughts have seen the light of the numismatic press. This seemingly laissez-faire policy of non-

interference has not, however, been the fault of the press. Our hobby has been blessed with people in publishing positions who have always tried to expose us to every side of an issue.

One can only assume that controversial writings regarding grading have not come forth in greater strength because people tend to treat grading as a stranger and their personal xenophobia does not allow opposing views to flow from the pen.

The beginning of the end of the grading issue will undoubtedly fall before us within the first quarter of our Bicentennial year. Abe Kosoff and his team, on behalf of the ANA, will present

to the numismatic world the fruit of their labors of investigation into the grading question.

The People & Problems

Let us take our question to the body of persons who compose the numismatic community. In order to gain the proper perspective of the grading problem, it becomes necessary to arrange in classes the various people who are involved. In as much as the classification of a person is rather risky, let us stress the assurance that we are only speaking in generalities for the sake of discussion.

The seasoned old-time collector who was involved with numismatics before the Second World War often feels the habit of the way things have always been done and out of self defense wants this familiar procedure to continue throughout his lifetime. He resists any change in the terminology of grading.

Without a doubt, it would be nice if things would not have to change. We must, however, face the simple reality that after many years of aimless wandering, numismatics has "grown up." We who are involved in the hobby have become a part of a tremendous business which dictates change. When one is able to grasp the sheer immensity of numismatic business, it becomes quite clear that change is in the best interest of the order.

The collector whose interest was first spawned in the early 1950's is, perhaps, a bit more perceptive for he has been exposed to change in the form of a number of different grading techniques.

The common problem confronting a person within this class is that change has made its appearance so often that the thought of still another change looms before him as rather uninteresting matter. After all, how can one hope to become skilled at a subject which has met with so much change. The intermixing of methods and thoughts has been enough to disorient even the most stable of collectors.

Now let's consider the collector of the last decade and a half. His numismatic delight was probably stirred by the intense investing interest generated during the early sixties. At that time, the

cardinal rule of reading the book before diving in was all but forgotten. The allure of buying huge quantities of material by the roll or even by the bag left little purpose in learning the fine techniques of grading. Great profits were reaped for several years, until the illusion was finally shattered and there was but little investment money remaining to absorb the huge quantities of available material.

In a somewhat vindictive manner, these people were lost to the collecting community. Today, however, stirred by the strong numismatic market, a number of these people are again entering the numismatic investment field, and this time they seek a standard form of grading with clearly defined rules.

This investment aspect of rare numismatic articles has brought still another situation to us within the past several years. A new breed of collector has been born — the short term speculator. He has avidly sought top grade material, and, in many cases, parted with fabulous amounts of federal currency to gain wanted items.

The problem which has surfaced here is that all too often knowledge of grading has not preceded his zeal to purchase. As could be expected, this left many a speculator with merchandise worth far less than its price. So, a person in this class is eagerly awaiting standardization in the form of a system which will be concise, yet easy to understand and follow.

And what about the junior collector of today? Great steps must be taken to offer a system to him which will be within his understanding. Again we must be accurate but concise. Should we not do this, we could place ourselves in the position of losing the interest of our youth through the confusion of rambling descriptions.

Last of all is the coin dealer, who has been placed in the position of bearing the brunt of the wrath of the dissatisfied collector. While the overwhelming majority of our dealers act in a manner which they feel is fair, we find included in their ranks those rascals who feed upon the inexperience of a disturbingly large percentage of amateur collectors.

The honest dealer will welcome with open arms a universally accepted method of grading which will boast accuracy. Now, more than ever, the desire to associate professionalism with the business is in the best interest of the dealer.

The advise of knowing your dealer certainly has merit. If you really want to do yourself a favor, however, know your grading so that in your own mind a question never arises. This will not only benefit yourself, but your dealer as well.

Instinct Grading

Many years ago, grading had but a small effect upon the bartering of numismatic articles. Collectors simply procured examples of needed items in as high a state of preservation as possible. In fact, collectors were so few, that in many cases specimens were obtained directly from the mint, which at that time produced articles of an undisputable grade.

As the hobby caught on, however, numismatic material was given the distinction of being either circulated or uncirculated. At this point only extreme rarities were sought in circulated condition.

There came a point in time, however, when uncirculated material was not available for the number of active collectors. The need for some type of grading system then became apparant, even though material was still seldom saved in grades below what we know today as Fine.

There had been no rules laid out for grading, so early collectors and dealers graded by instinct. The commonly referred to grades were Fair, Fine, Extremely Fine, and Uncirculated. Proof coins were also collected avidly. It is interesting to note that Fair took into consideration all material that could not meet the standards for Fine condition.

The instinct system served its purpose well until the advent of the "regular collector." People who fell into this category sought circulated grades in order to avoid paying premium prices. After all, why should one pay \$1.10 for a seated dollar when with a little patience one could be found in circulation. New

terminology was added to the system and lower grade material gained identity.

Many find it difficult to believe that grading by instinct was once a common practice. It should be pointed out, however, that this very system is in wide use today, especially in the foreign coin and exonumia fields, where standard guidelines have not been formulated. Instinct grading is quite accurate, but in order to grade in this manner, one has to be in the position of handling large quantities of material, which eliminates many collectors. Dealers often utilize this method today.

Line Drawings...Brown & Dunn

In 1958, a rather revolutionary guide burst upon the numismatic scene. *The Guide To The Grading Of United States Coins* by Martin R. Brown and John W. Dunn filled a much needed void, and their work soon became the standard reference. Brown and Dunn recognized six principal categories in their grading system of United States coins: Good, Very Good, Fine, Very Fine, Extremely Fine, and About Uncirculated.

Brown and Dunn advocate that in order to properly grade circulated coins, effort should be made to examine an uncirculated specimen of the type of coin to be graded. Familiarity of the design, they state, is essential in order to make an accurate appraisal. Under properly lighted conditions, coins should be viewed from different angles with magnification in order to check all key points of design.

In the 1969 edition of their book, Brown and Dunn introduced the "New B & D System." In the decade which had elapsed since their first edition, the numismatic community had given in to the fact that within grades, other grades were possible. That is, if a certain coin easily met the minimum standards for Fine, but was not quite clear enough to be rated Very Fine, the coin was better than an ordinary Fine. It was upon this realization that our grading problems really started to take hold.

Brown and Dunn offered this remedy for the exclusion of rambling descriptive adjectives. An A to E designation was

From: *A Guide to the Grading of United States Coins* by Martin R. Brown and John W. Dunn. 1975. 6th edition. Western Publishing Co. Inc. Whitman Coin Products, Racine, WI. \$4.

SMALL CENT — Indian Head, 1859-1909



For the obverse, an Indian girl's head is adorned with war bonnet on which is the word **LIBERTY** in raised letters. Ribbon on which **LIBERTY** appears continues down past hair curls and shows diamond designs. **UNITED STATES OF AMERICA** is in circular arrangement around head.

For the 1859 reverse, a wreath of laurel encloses the denomination **ONE CENT**. For the 1860-1909 reverse, a wreath of oak leaves with small heraldic shield at top between the ends of the wreath encloses the denomination **ONE CENT**. The "S" mint mark for 1908 and 1909 issues is found on the reverse under ribbon of wreath. From 1859-1864, copper-nickel is used; from 1864-1909, bronze.

FAIR

Coin will be identified as to type, but with very weak date.

SMALL CENTS

ABOUT GOOD



Lettering will be partially worn away. Date will be visible.

GOOD



Indian girl's head will be well outlined with all feathers present but showing considerable wear. **LIBERTY** on headband will be worn smooth. Date and all letters in legends will be readable.



VERY GOOD

Any three letters of the word **LIBERTY** on the headband will show although the bottom of the letters may be weak.



FINE

Full **LIBERTY** on headband must be present with some of the letters worn but plain and readable.



VERY FINE

Full **LIBERTY** will show on headband with all letters sharp and showing even wear. Some of the diamond designs will show on the ribbon along the neck of the Indian girl. Letters "**IBER**" in **LIBERTY** must not be weak.



EXTREMELY FINE

LIBERTY on the headband will be strong with no letters worn. The feathers will be well defined with details sharp. There will be some wear above ear and curl to the right of the ribbon. Most of the diamond designs on ribbon will show plainly.



ABOUT UNCIRCULATED

Only a trace of wear will show on all high points, including hair above ear and hair curl to the right of ribbon. Only a very small amount of wear will show on the end of the ribbon.

Special Notation: For all 1864 "**L**" cents, the letter "**L**" must be readable, even for those in **GOOD** condition. Coins graded **ABOUT GOOD** of this date and with "**L**" will show a poor letter but must be good enough to be verified. On many **UNCIRCULATED** dates, the diamond designs will show up very poorly; hence on lesser grades, the diamond designs may show weakly, if at all.

added to their system. The basic meaning of the letter additions were:

A: Almost the next higher grade, with the exception of About Uncirculated A indicated normal About Uncirculated by the B&D system and Proof A being perfect with no hairlines.

B: Normal condition of the grade being assigned to the article with the exception of About Uncirculated B which indicated that the obverse is normal AU and the reverse is obviously not as nice due to either wear or weakness of strike. Uncirculated B is a well struck coin showing minor bag marks and Proof B shows minor hairlines.

C: The obverse of the coin is normal and the reverse is not as nice due to either strike or wear with the exceptions of Good C, which means that the rim is partially worn into the lettering. For AU-C, the reverse is normal and the obverse is not as nice! UNC-C would show a weak reverse strike and Proof C would have minor scratches or abrasion.

D: Very Good to Extremely Fine indicates that the reverse is the normal condition while the obverse is obviously not as nice. Uncirculated D heralds a weakly struck obverse while Proof D shows minor evidence of circulation.

E: This designation refers only to Proof coins. A Proof D is a coin that has seen circulation, thus it is to be graded using standard B&D procedure.

From what we can gather, this system never caught on very well. The system itself is good. However it lacks much needed brevity.

Brown and Dunn went even two steps further. They expanded their system so that it could show characteristics of a coin in addition to the grade. They also initiated a system whereas the characteristics could be pinpointed upon the coin with the use of Roman numerals as they would appear on the face of a clock. Their list of

characteristics were given the following numerical assignments:

1. Edge bump.
2. Several edge bumps.
3. Noticeable scratch.
4. Several noticeable scratches.
5. Light gouge (sometimes caused by mechanical fingers in ejecting coins).
6. Several light gouges.
7. Slight abrasion or rubbed place (sometimes called cabinet friction).
8. Several abrasions or rubbed places.
9. Single rim nick.
10. Several rim nicks.
11. Original mint luster.
12. Only partial mint luster.
13. Slight patina.
14. Normal patina.
15. Excessive tarnish.
16. Die crack heavy enough to be noticeable.
17. Several die cracks.
18. Mint mark not struck up well.
19. Digits in date flattened or not struck up well.
20. Letters in some mottos or legends flattened or not struck up well.
21. Coin is bent.
22. Planchet lamination (piece of metal may be out or still hanging).
23. Attempted hole.
24. Plugged hole.
25. Coin has been cleaned.
26. Coin has been cleaned so severely as to injure surface.
27. Attempted "doctoring" to look uncirculated or even proof.
28. Attempted "doctoring" to look any other grade than what it is.
29. Attempted reengraving outside of the Mint.

Brown and Dunn state: "Using the new system of communicating the condition of any given coin a description might very well be stated in any advertisement or trading list as follows: VG-B-9-O-X.

"Interpreting these simple symbols: This is a coin which is a normal Very Good condition except that it has a single rim nick on the obverse at ten

o'clock. Otherwise nineteen words are needed to tell the same story. The advantages of the B & D system are apparent."

It should be noted, however, that under the new B & D system, the numismatist must contend with a minimum of 43,152 different grading combinations! Accuracy is apparent, but simplicity has been lost.

The Brown and Dunn system is illustrated through the use of line drawings. There are those who feel that the picture can not be shown properly in this manner of illustration. How ever large this percentage of people is, will never be known. Many swear by the B & D system while others are more inclined to swear at it.

Photos....The PhotoGrade System

In 1970 James F. Ruddy introduced *Photograde*. The photograting system captured an immediate audience because the system boasted photos of coins in all grades. Ruddy recognized the same basic grades as those found in Brown & Dunn. He did not, however, elect to go into split grades.

The arrival of *Photograde* really stirred

up the grading issue and the collecting community split about 50-50 between this new system and the generally recognized B & D method. The photograting system is particularly useful to people who don't have the opportunity to view various coin types in different grades. It had a tremendous impact upon the relatively inexperienced collector.

Problems resulted when people began to realize that a photo is often viewed differently by different people. It has long been thought that the grading of numismatic articles is a rather personal thing, and consequently disagreements often times result. Some people insist that the introduction of *Photograde* compounded this problem to a very large degree.

Brown and Dunn and *Photograde* are the commonly accepted guides at this time. It would probably be safe to assume that either method would serve the hobby well if it were the only available guide. The fact that they compete, so to speak, will not allow either to be universally accepted by collectors much less by dealers.

From: *Photograde, A Photographic Grading Guide for United States Coins* by James F. Ruddy. 1974. Bower and Ruddy Galleries, Inc., 6922 Hollywood Blvd., Hollywood, CA 90028. \$2.95.

INDIAN HEAD CENTS 1859-1909

ABOUT GOOD

Obverse: The rim will be worn down well into the letters. The date will be weak but readable.

Reverse: The rim will be worn down into the wreath.



GOOD

Obverse: The outline of the Indian will be distinct. "LIBERTY" will not show on the headband. The rim may be worn down to the tops of the letters.

Reverse: The wreath will be completely outlined but worn flat.





VERY GOOD

Obverse: A total of any three letters of "LIBERTY" will show. This can be a combination of two full letters plus two half letters as not all dates of Indian cents were uniformly.

Reverse: The wreath will begin to show some detail. *Note: The bottom of the "N" in "ONE" may be weak due to striking.*



FINE

Obverse: A full "LIBERTY" will be visible but it will not be sharp.

Reverse: The top part of the leaves will be worn smooth. The ribbon bow will show considerable wear.



VERY FINE

Obverse: A full sharp "LIBERTY" will be visible even though there is some wear. The feathers will be worn on the tips. *Note: Indian cents cannot be graded by the diamond designs on the ribbon as this feature was not always sharply struck.*

Reverse: There will be more detail in the leaves and ribbon bow.



EXTREMELY FINE

Obverse: There must be a full sharp "LIBERTY." The ends of the feathers (except on certain weakly struck issues, such as 1859-1864 copper-nickel pieces) will be sharply detailed.

Reverse: There will be wear on the high points of the leaves and ribbon bow.



ABOUT UNCIRCULATED

Obverse: Only a trace of wear will show on the highest points such as above the ear and the lowest curl of hair.

Reverse: Only a trace of wear will show on the highest points of the leaves and ribbon bow.



Quantitative Grading

...The Sheldon System

Numismatic items which are characterized on a quantitative grading scale would be reasonably easy to visualize if all people would indeed interpret a number in the same way. This is not, however, a self-evident truth.

An item which is graded on a quantitative scale is measured in terms of quantity of perfection in regard to the way the coin left the Mint. In the classic work *Penny Whimsy*, author Dr. William H. Sheldon lays down the science governing a quantitative scale for determining the condition of early American coppers.

Dr. Sheldon's scale progresses from one to seventy. On his scale, one means that the coin is identifiable and un mutilated. A seventy coin is one that is in a flawless mint state without blemish. In recent years, the Sheldon system has been applied to most series of United States coins.

Dr. Sheldon makes his quantitative comparisons to adjectival descriptions as follows:

1-Basal State — Identifiable and un mutilated.

2-Fair — The date and more than half of the detail can be made out.

3-Very Fair — The date will be clear and practically all of the detail can be made out.

4 5 6-Good — The date together with all of the detail can be made out clearly.

7 8 10-Very Good — Everything is boldly clear, but the sharpness of the coin may be largely gone.

12 15-Fine — All of the design and all of the inscriptions are sharp. Wear is appreciable only on the high surfaces.

20 30-Very Fine — All of the detail is sharp and only the highest surfaces show wear.

40-Extremely Fine — Only the slightest trace of wear, or rubbing is to be seen on the high points.

50-About Uncirculated — Typically a coin retains its full sharpness but is darkened or is a little off-color.

60 65 70-Mint State — Free from any

trace of wear. For condition 60 a minor blemish or perhaps some microscopic injury or slight trace of discoloration might be present. For condition 65 a coin must be in not quite perfect mint state. Condition 70 is the ultimate of perfect mint state.

Dr. Sheldon states, "This progression is of course a continuum, not a series of discrete steps, and for those who think quantitatively rather than adjectivally it is more accurate to grade coins on a numeral scale than to try to fit them into a series of adjectival pigeonholes."

It seems that about fifty percent of the people agree with Sheldon's conclusion noted above. The other fifty percent either disagree, or can not grasp what the good Doctor has said. This, by the way, is covered in Sheldon's conclusion which notes that people must think on a quantitative basis in order to utilize his system.

Although Sheldon introduced his quantitative grading system in the late 1940's, it looms before us as a basically unexplored frontier. The obvious reason is the mathematical vector within the system.

Sheldon's primary goal was to get away from the use of adjectives in the grading of numismatic articles. His system cannot, however, be defined without their use.

Recent years have shown a marked popularity in the use of this scale. It should be remembered, however, that this guide was tailored to early American copper coins, and much of the terminology does not fit well into the grading of other coins.

Adjectival Grading

Coins which are graded adjectivally would certainly be easy to visualize if all people assigned the same meaning to the adjectives being used. But this has never been the case and no doubt never will be.

To a very large extent, adjectives have been allowed to run rampant within the terminology of grading. While we can definitely not advocate the ambiguous use of adjectives, neither can we look

upon them as trivial or useless articles. Perhaps we should classify them as deceitful little demons which are to be approached with caution.

Help could come in the form of investigating the true meaning of adjectives as descriptive words relating to that which is being classified. In all too many cases, adjectives are assigned emotional meanings in an attempt to appeal to a persons feelings rather than his intellect. Naturally, it would not be practical to pack a dictionary with us in our numismatic travels, but it would be to one's advantage to consult Webster to ferret out the actual meaning of adjectives which are often used to describe coins.

The classic example of this would be to examine the meaning of the commonly utilized adjective "about." The dictionary states that "about" means "around." "Around," in turn, means "being in existence." So, the simple truth is that a term which we all take for granted covers a distance which could only be compared to infinity.

Many other examples abound such as the one just given. We will not attempt to rewrite the numismatic dictionary, but would rather see the people seek this information on their own accord.

This brings an interesting thought to mind. With the dawn of a new grading system, we should strive to assign acceptable meanings to adjectives which are used in the classification of coins. We must face the fact that adjectives are here to stay because the definition of any grading procedure would have to be outlined with the use of adjectives.

Analogical Grading

In the July 19, 1975 issue of *Numismatic News Weekly*, under my "Accent on Youth," byline, we proposed yet another method of grading. Our object was not to revolutionize the science of grading, but rather to outline something that had been the center of much talk — a quantitative grading system on a one to one hundred scale.

The idea of a one to one hundred grading scale has long appealed to many. We pursued the subject because

no one had stepped forth with a proposal on just how such a system might be set up.

Our thinking was that through the use of an analogical grading system we could combine the better points of the adjectival system which in reality encompasses all systems, and Sheldon's quantitative system.

We defined the analogical grading system as a parallel of the adjectival and quantitative ratings. Present day terms were incorporated into the system.

The following three objectives were outlined:

QUANTITATIVE SCALE — 0 Unidentifiable, 5 Identifiable, 10 Poor, 15 Fair, 20 About Good, 25 About Good to Good, 30 Good, 35 Good to Very Good, 40 Very Good, 45 Very Good to Fine, 50 Fine, 55 Fine to Very Fine, 60 Very Fine, 65 Very Fine to Extremely Fine, 70 Extremely Fine, 75 Extremely Fine to Almost Uncirculated, 80 Almost Uncirculated, 85 Almost Uncirculated to Uncirculated, 90 Uncirculated, 95 Brilliant Uncirculated, 100 Absolutely Perfect GEM.

BASIC ANALOGICAL GUIDES & ADJECTIVAL CORRELATIONS

0-Unidentifiable.
5-Identifiable only as to type.
10-Type readily identifiable, no date.
15-Type readily identifiable, date partially apparent.
20-All devices apparent, date partially readable.
25-All devices clear, lettering worn into rim, date fully readable.
30-Devices very clear, rim nearly complete.
35-Devices very clear, full rim.
40-Devices well defined, Liberty and mottos partially complete.
45-Devices very well defined, Liberty and mottos nearly complete.
50-All design clear, Liberty and mottos full.
55-All design very clear, Liberty and mottos full.
60-All design sharp, Liberty and mottos show slight wear,

65-All design very sharp, Liberty and mottos rather sharp.

70-All design exceedingly sharp, Liberty and mottos very sharp.

75-High points show minimal wear.

80-Only slight wear on high points (slider).

85-Very slight wear on the highest points (super slider).

90-No wear, luster not full.

95-Full strike with full brilliance present (choice).

100-Absolutely perfect with super brilliance (GEM).

We noted that many would probably object strongly at a departure from the Sheldon quantitative scale. The main reason being the phenomenal amount of material which has been graded with that scale. It was also pointed out that this method would be immediately prone to such statements as, "If a coin is a fine 50, would it be half good or half bad?"

At any rate, the intention of the proposal was realized as the mail stacked up. We were able to make people don their thinking caps and investigate the proposal a bit further on their own, a task that is not always easy to accomplish. Nothing more has been done with this idea since the *Numismatic News Weekly* article, and it will probably die after having done its share to rouse

interest in the grading controversy.

Conclusion

If you have managed to bear with me up until this point, you should be able to better appreciate the grading merry-go-round. My only wish is that this will have summoned thought to your mind.

Numismatics is a science devoted to the study of coins, tokens, medals, paper money and related articles, and eighty per cent of the scientists who have ever lived are alive and with us today. The numismatic community needs to enter the scientific field to a greater degree to include grading as well as other forms of study. When we accomplish this, we will be taking the first step toward making liars of such publications as "Forbes," and toward eliminating the nasty phrase used in commerce *caveat emptor*, let the buyer beware, in our lifetime.

Standardization is the tool with which we can accomplish this and hopefully, this tool will be forged with the help of Kosoff and the study he is heading. It will take everyone's help to institute a universally accepted grading standard, so consider the various systems at hand and their potential. Let us know what your thoughts are so that this standard will be a majority decision.

Thought is but a small price to pay for the blessing of peace within our community.

OSU Offers Coin Course

Central Oklahoma hobbyists will have the opportunity to broaden their numismatic horizons through a Wednesday evening course, "Coins Through History," to be offered by the Oklahoma State University extension center, Oklahoma City.

The class will meet from 7:00 p.m. to 9:30 p.m. weekly, commencing Feb. 4 and concluding May 12.

Topics to be considered include the appreciation of history through coin inscriptions and portraits, governmental attempts to regulate money, barter economy, and money substitutes.

Hobby aspects of numismatics will not be forgotten. Tips on collecting, buying and selling coins will be covered, and

collectors will be invited to show their choice specimens and participate in class discussions. Guest lecturers and special films will be also featured.

The course, History 4980, may be taken for three hours graduate or undergraduate credit, or may be audited on a non-credit basis, with no examinations required. Dr. Kenny A. Franks and James F. Morgan will teach the course, which will be held at the OSU extension center, 930 N. Portland, Oklahoma City.

Tuition is \$60, whether for credit or not. Remittance and applications should be addressed to Arts and Sciences Extension, 206 Life Sciences East, Oklahoma State University, Stillwater, OK 74074.

Treasury Announces Plans to Reissue \$2 Note

Engraving from Famous Trumbull Painting of Declaration of Independence Signing Provides Bicentennial Theme

Secretary of the Treasury William E. Simon announced during a November 3, 1975, Treasury department press conference plans to reissue a \$2 note, this time with a bicentennial theme.



The note's obverse features an engraving of Thomas Jefferson, author of the Declaration of Independence, from a portrait painted in the early 19th century by Gilbert Stuart.

A bicentennial theme is provided on the reverse of the note by incorporating an engraved version of "The Signing of the Declaration of Independence," a painting by John Trumbull executed during the post-Revolutionary War period.

Approximately 225 million of the new notes will be available for issue by Jefferson's birthday, April 13, 1976. Nearly 400 million notes are expected to be available for issue by July 4, 1976.

Accompanying the public announcement by William E. Simon, the Department of the Treasury prepared and issued to the nations' press a narrative of the historical role of the \$2 denomination and explained the background concerning the design of the new note. The text of that announcement follows.

The \$2 denomination enjoys a rich tradition in American history. The \$2 bill originated on June 25, 1776, when the Continental Congress authorized issuance of \$2 denominations in "bills of credit for the defense of America." Under this authority, 49,000 bills of \$2 denomination were issued.

During the Civil War, a July 11, 1862, Act of Congress permitted the \$2 denomination as U.S. Currency, and it reappeared in subsequent years as large size U.S. notes, Silver Certificates, Treasury notes and National Currency using a number of different portraits, including Alexander Hamilton, James B. McPherson, Winfield S. Hancock, William Windom, and George Washington.

In 1928, the more familiar, small size \$2 U.S. Note with the portrait of Thomas Jefferson, third U.S. President and author of The Declaration of Independence, was issued.

... Last Printing

The most recent printing of the \$2 denomination was the 1963-1963A series of U.S. notes last printed in May 1965 and officially discontinued by the Treasury Department on August 10, 1966.

At that time, low levels of public demand were cited as the primary reason for discontinuance. These low circulation levels have subsequently been attributed to the low production levels of the bill, which was printed solely to help meet statutory requirements for approximately \$320 million of U.S. Notes.

The total volume of the \$2 bill was \$139,-321,994 on June 30, 1966, or approximately one-third of one percent of total, outstanding currency. These low production levels helped create an image of scarcity to the general public.

The general unavailability of the bills combined with historical superstitions, resulted in increased government costs of handling, printing, distributing and destroying these "oddities."

The 1963 Series A note, which was most popular in New England and some western states, bore Jefferson on its face and Monticello on the reverse. It was a U.S. Note and bore the signatures of then Secretary of the Treasury Henry Fowler and Treasurer of the United States Kathryn O. Granahan.

Since 1966, and particularly in the past eighteen months, there has been increasing interest in a \$2 note as expressed by Congress, the American Revolution Bicentennial Administration and collectors.

Various bills have been introduced in Congress, usually calling for a specific design or commemorative issue.

On September 30, 1970, ARBA unanimously proposed reissuance of a \$2 note with a Bicentennial design.

... Study Groups

The Director of the Bureau of Engraving and Printing, responsible for the printing of all U.S. currency, first proposed reissuance of the \$2 note in 1969 to achieve cost savings through a reduction in the printing volume for \$1 bills.

Various study groups and task forces composed of members from the Treasury Department, Federal Reserve System and Bureau of Engraving and Printing have studied the \$2 note situation.

In December, 1974, the Federal Reserve commissioned a study by a group of Harvard Business School graduate students to evaluate the marketing feasibility of reissuing the \$2 bill. This study, completed in May 1975, found no latent public demand for the \$2 denomination, but did find that if reissued in substantial quantity the public would use the note.

The study also noted that public "superstitions" and misconceptions could be easily overcome. Retailers and bankers indicated support for the note if it is demanded by the public and if it is issued as a permanent part of the circulating currency.

Based on the results of these various reports and increased public interest, the Secretary of the Treasury believes it to be in the best interest of the American public and economy to reissue the \$2 bill.

The average annual requirement for \$1 notes is 1.7 billion pieces of currency or 55-60 percent of all currency requirements. By supplanting one-half the face value of the annual requirement for \$1 notes with \$2 notes, the Treasury can save substantial manufacturing costs.

... Cost Savings

The amount to be saved is estimated to be \$35 million during the next five years (FY 1976 through FY 1981) or \$27 million in 1976 dollar terms. Savings to the Bureau of Engraving and Printing and the Federal Reserve System will result from reduction in sorting, printing, maintenance, storage, custody, shipping, destruction and improved space utilization at the Bureau.

... Bicentennial Design

A Bicentennial design was selected to help maximize public acceptance and interest, though the new note is not simply a commemorative issue. The Treasury plans to issue 400 million notes per year to assure sufficient volume as a circulating medium and intends

that the \$2 notes become a permanent part of our currency.

At these levels of production the \$2 note will provide great convenience to the American people by accommodating the decreased purchasing power of \$1 bills due to worldwide inflation since 1966 and allowing the public to carry fewer \$1 bills.

It is the Treasury's hope that these consumer conveniences, combined with potential cost savings and the appealing design of the new note, will assure its acceptance by the public.

The new note will be produced from a steel intaglio engraving similar to all other denominations of U.S. currency. The face measures 2.36 x 5.90" on the master die, and the back 2.18" x 5.61" on the back master die.

Printing will be accomplished from 32 subject plates, using the same green and black inks as used on all other currency.

The face design, featuring a portrait of Thomas Jefferson painted in the early 1800's by Gilbert Stuart, incorporates the principal features of the previous \$2 U.S. note, with a change in designation to Federal Reserve Note. A Federal Reserve Bank seal will supplant the numeral "2" on the left, and Federal Reserve Bank identification numbers will be added.

As required by law the note will bear the signatures of William E. Simon, Secretary of the Treasury, and Francine I. Neff, Treasurer of the United States. The Series date will be 1976.

The back design of the \$2 bill is completely new. The vignette is surrounded by a geometric lathe border with the ribbon title and denominations in bank note Roman lettering.

The words "In God We Trust" appear at the bottom center in Gothic lettering, and the title "Declaration of Independence 1776" is in Roman lettering in the center of the lower border.

The engraved vignette on the back of the \$2 note is based on the painting, "The Signing of the Declaration of Independence" by John Trumbull. The vignette on the \$2 note differs from the original painting in that production, security and aesthetic considerations required dropping six figures from the rendition; the six appeared on the extreme left and right hand borders.

The original work was done by Trumbull during the post-Revolutionary War period. He later was commissioned to reproduce the painting in the Capitol Rotunda in Washington, D.C.

The only perceptible difference between the painting and the mural is that in the

painting the foreground figures appear to be seated on a wooden platform, while in the mural the platform appears to be covered by a rug. The original painting is now in the Trumbull Gallery, Yale University.

The Secretary of the Treasury has authority to determine denomination and design of all currency. The \$2 note does not require legislation since it already is authorized as a Federal Reserve Note or U.S. Note by the Federal Reserve Act of 1913.

Numerous questions have been raised relative to changing the color, size or shape of the \$2 note.

The continuing monochromatic, single color face and single color back design of United States currency in all denominations is based on established technical judgment of the optimal counterfeit deterrent values in this technique.

Similarly, the uniform size of all denominations of U.S. currency contributes to its security in requiring users to inspect the bill before use to determine denomination.

It is critical that the public understand their wide acceptance and use of the new note will SAVE the government money and that the new note will be produced in ample quantity so as to eliminate the previous problems of scarcity.

The Harvard study indicated that today's educated public will not be deterred by the colorful superstitions of folklore regarding the \$2 bill; if any thing, they add to the mystique and charm of this bill.

Bankers and retailers have indicated varying degrees of concern over potential teller confusion, change-making errors, form changes and the need for minor retraining of personnel.

However, they have all indicated they could easily accommodate a new \$2 note given sufficient lead time (usually 3-4 months), a substantial volume of bills produced and wide public acceptance.

Major business machine manufacturers anticipate no problems in accommodating the new note with existing equipment; Canadian merchants, who use the same cash register equipment as is used in the U.S., have no problems in accommodating the \$2 bill.

Production plans call for the Bureau of Engraving and Printing to commence printing in February and have 225,000,000 \$2 notes available for issue by Thomas Jefferson's birthday (April 13, 1976) and a yearly order of 400,000,000 notes available before July 4, 1976.

This production schedule of 11 million notes per day will assure availability at each of the Federal Reserves 39 distribution points in

time for public release on the date of issue.

The Treasury is planning a broad public introduction aimed at informing all Americans of the benefits and permanence of the new \$2 note. Major trade, professional and consumer association organizations are being asked to actively support the reissuance in the public interest and to help educate their constituencies.

The public is the key factor in the circulation of coin and currency. Banks order

specific denominations in blocks of currency from the Federal Reserve to meet their business and individual customers' needs.

When a coin or bill is not popular, it is simply returned through this mechanism to the Federal Reserve Banks.

These market dynamics clearly indicate that the public must recognize the importance of using the \$2 note in everyday transactions.

By demanding this note, every American can participate in reducing government costs.

... Questions and Answers

When the Treasury Department announced the reissuance of the \$2 bank note to be released next April they provided the press with a prepared list of 40 questions and answers that will be the most frequently asked by collectors and the public.

Q: *Why is the \$2 bill being reissued?*

A: As identified in the Harvard School of Business study on the feasibility of a \$2 note, there is an apparent opportunity for the productive use in commerce of a currency denomination mid-range between the existing \$1 and \$5 notes. The Bureau of Engraving and Printing was prompted to make its original proposal for the reintroduction of the \$2 note in 1969 by its recognition of the disproportionate frequency distribution of denominations produced. The \$1 bill represents approximately 60 per cent of the total number of currency pieces produced annually. In addition to providing a mid-range denomination between the \$1 and \$5 notes to reduce this distribution skew, the opportunity for substantial savings was identified through the reduction in the total number of currency notes required. Other nations utilizing the decimal system, such as Canada and Australia, have successfully utilized the \$2 denomination. The Harvard study supported the selection of the \$2 denomination as appropriate, based on public preference for this denomination.

Q: *Whose signatures will appear on the new bill?*

A: As required by law, the signatures will be those of the Secretary of the Treasury, William E. Simon, and Treasurer of the United States, Francine I. Neff.

Q: *What will be the series date of the new bill?*

A: The series date will be 1976.

Q: *Will the new \$2 bill be a Federal Reserve note or a U.S. Note?*

A: As with other currency issued today, the new bill will be a Federal Reserve Note. The only current exception to this policy is the \$100 bill, which is issued as a U.S. Note to meet statutory requirements.

Q: *What is the difference between the Federal Reserve Note, the U.S. Note and the Silver Certificate?*

A: The basic differences in these notes lie in the Congressional authorizations and the original obligations of the U.S. to holders of the currency. Legal tender or United States Notes were issued as oversized notes on March 10, 1862. The familiar size U.S. Notes are printed today only in \$100 denomination. Silver certificates, authorized by Congressional Acts of Feb. 28, 1878, and Aug. 4, 1886, were redeemable in silver and were last issued in 1957. Federal Reserve Notes were authorized by the Federal Reserve Act of Dec. 23, 1913.

Q: *Is the \$2 bill intended to become a permanent addition to our currency?*

A: It will be a permanent, useful part of American currency and will be printed in sufficient volume to assure its availability.

Q: *When and where will the new bill be available?*

A: It will be available at commercial banks nationwide on April 13, 1976.

Q: *Who will be issuing the \$2 bill?*

A: As with all currency, it will be issued by the Federal Reserve System, which will supply individual banks throughout the country with sufficient numbers of the new bill to meet public demand.

Q: *Will there be a limit on the number of new bills a person can buy from a bank?*

A: There will be no limit on the sale of \$2 bills.

Q: *Who designed the new bill?*

A: The Treasury's Bureau of Engraving and Printing.

Q: *What considerations were involved in the design of the back of the new note?*

A: Several designs were prepared utilizing renditions of the original painting. Optimum

security design considerations include the opportunity for sufficient geometric lathe engraving in borders and the aesthetic presence of unprinted areas for visibility of distinctive fibers. In addition, aesthetic considerations include the preference for "fade-out" treatment of subject matter in lieu of frame vignettes. In order to include these desired features and to maintain adequate subject size of the vignette within the limitations of the existing bank note dimensions, it was necessary to "crop" the vignette rendition of the painting.

Q: *Who painted the original of the Jefferson engraving?*

A: It is based on a portrait painted in the early 1800s by Gilbert Stuart.

Q: *Why was not a portrait of a minority member or a woman chosen for the face of the new bill?*

A: In response to the recommendations that a new \$2 currency note should have a Bicentennial theme, it was determined that the Signing of the Declaration of Independence epitomized the birth of our Nation and was therefore the most appropriate vignette for the back design.

Thomas Jefferson is universally recognized as the author of the Declaration of Independence and, accordingly, the use of his portrait on the face design was judged most suitable in the relationship with the back vignette. The fact that the Jefferson portrait had been used on the earlier \$2 U.S. Note contributes to the desirable familiar association by the public of a currency portrait and denomination.

Other possible subjects for the face portrait were considered, including Martin Luther King and Susan B. Anthony. None of the alternative choices are as appropriately and consistently associated with the Bicentennial theme as is Thomas Jefferson.

Q: *Who painted the original of the painting which is represented on the back of the new bill?*

A: The engraved vignette on the back of the \$2 note is based on a painting of the Signing of the Declaration of Independence by John Trumbull. The original work was done by Trumbull during the post-Revolutionary War period; he later was commissioned to reproduce the painting in the Capitol Rotunda in Washington, D.C. The only perceptible difference between the painting and the mural is that in the painting the foreground figures appear to be seated on a wooden platform, while in the mural the platform appears to be covered by a rug. The

original painting is now in the Trumbull Gallery, Yale University.

Q: *Why will the \$2 bill be accepted by the public now when it was not accepted before?*

A: The Harvard Business School study, which included a nationwide Harris poll, clearly indicated that the public would be receptive to the new \$2 bill. Previous lack of acceptance was primarily due to the relatively small number of bills available.

Q: *What will prevent people from confusing the \$2 bill with other bills?*

A: The size of all U.S. currency notes is the same and provides additional counterfeit deterrence in requiring the user to inspect the security printing to determine denomination. Each denomination, however, is repeatedly identified on the note in numerical and lettered description as well as by the familiar association of face portraits and back vignettes. Accurate identification of the denomination of any U.S. currency note, therefore, requires only that the user inspect each note visually. Just as current denominations are not confused with one another, there is no anticipated confusion associated with the \$2 bill.

Q: *Is the \$2 bill being issued to commemorate the Bicentennial?*

A: The \$2 note is being issued in conjunction with the Bicentennial; it will, however, be issued in the years subsequent to the Bicentennial and thus will be an important part of our permanent currency system and not simply a Bicentennial commemorative.

Q: *How much money will be saved by issuing the \$2 bill?*

A: The results of a projection of currency costs with and without the \$2 bill for an extended future period show that total savings to the Federal Reserve System as a result of the introduction of the \$2 bill will amount to approximately \$34 million over the next five years (FY 1976—FY 1981). Expressed in terms of 1976 dollars, the savings would be approximately \$27 million.

Q: *How many two-dollar bills will be printed by April 13?*

A: More than 225,000,000 two-dollar bills will be printed by April 13, 1976.

Q: *How many \$2 bills are being printed?*

A: 225 million \$2 notes will be available for issue by Thomas Jefferson's birthday (April 13, 1976) with a current annual order of 400 million available before July 4, 1976.

Q: *How many new bills will be printed each day?*

A: During initial production, 11 million \$2 bills will be printed per day.

Q: *How long will it take to print the first \$2 bill?*

A: The total preparation time for any new denomination takes seventeen weeks. Printing of a note involves one day each for the face, back and overprinting.

Q: *Did the Bureau of Engraving and Printing have to install new equipment to print the new bill?*

A: No new equipment is required to print the new note.

Q: *What kind of press machine will be used in printing the \$2 bill?*

A: Four plate mono-colored intaglio.

Q: *Why was the \$2 bill discontinued in 1966?*

A: The bill which was discontinued in 1966 was the \$2 United States Note, part of the limited currency required by statute to be issued by the Treasury Department (now satisfied in full by the issuance of \$100 United States Notes). In 1966, approximately 6 million \$2 U.S. Notes were produced annually; the total currency requirements at this time approximated 2½ billion notes per year. Consequently, the bill was a statistical rarity which precluded reasonable opportunity for familiarity or circulation by the public.

Q: *How many old \$2 bills are still outstanding?*

A: There are approximately \$135,288,000 \$2 bills outstanding from all previous issues.

Q: *Are any old \$2 bills being held by banks?*

A: No \$2 bills are currently being held by any banks.

Q: *When were the \$500, \$1000 and \$10,000 bills discontinued and why were they stopped?*

A: The \$500, \$1000 and \$10,000 bills were discontinued with the 1934 series. They were held mainly by banks and clearing houses for inter-bank transactions. Though generally available to the public, they were not in demand, as most purchases of this size are accomplished by check or credit card.

Q: *What was on the back of the old \$2 bill?*

A: The 1963 A series bearing Jefferson on the face and the signatures of U.S. Treasurer, Kathryn Granahan and Secretary of Treasury Henry Fowler, had a view of Monticello and the motto "In God We Trust" on the back.

Q: *What is the life-span of a \$1 bill?*

A: The average life for the \$1 and \$5 bills is 18 months and three years, respectively. Old bills are returned for destruction by incineration or marceration (pulping).

Q: *How many old bills are taken out of circulation each day?*

A: Except for a modest annual growth in currency needs of approximately five percent, the Bureau of Engraving and Printing considers its average daily production of between 11-12 million pieces of currency to be for replacement.

Q: *What is the \$2 bill currently worth as a collector's item?*

A: The Treasury Department does not set a collector's value for any currency or coin. The numismatic value of the \$2 bill is determined by the collectors' current marketplace price. The reissuance of the \$2 bill is not expected to affect the value of any notes now held by collectors.

Q: *Is there any plan for a "collector's" or special numismatic issue?*

A: The numerous complexities involved in manufacturing, packaging and adjustment of issuing procedures within the time frame available preclude any practical consideration of such a "special" issuance. There is every reason to believe that the interests of serious numismatists will be well-served by the long-standing collecting practices relating to the standard issues of currency.

Q: *What kind of impact will the new bill have on our economy?*

A: There will be a positive impact on the U.S. economy since every American, by demanding and using the \$2 note, can participate in lowering government costs.

Q: *Are prices expected to rise in conjunction with the \$2 bill. For example, will \$1.85 items now cost \$2.00?*

A: Commercial pricing is not generally predicated on the availability of a new currency. The \$2 bill does not alter the consumers' capacity to purchase but it will increase efficiency as twos are gradually substituted for ones.

Q: *Will the issuance of the new bill have an effect on coinage circulation?*

A: Since the \$2 note will gradually be substituted for \$1 notes there is no anticipated effect on current coinage circulation.

Q: *How much will it cost retailers to accommodate the \$2 bill to their cash registers?*

A: There are no net incremental costs to retailers in this case, as the adjustments are minor and will result overall in less currency handled. Major business machine manufacturers indicate that the Canadians, who also have a \$2 bill, utilize cash registers identical to those used in the U.S. with no difficulty.

Q: How will banks benefit from its use?

A: By using the \$2 bill, banks will be allowed to handle fewer pieces of currency and will subsequently have lower costs.

Q: What steps are being taken to prevent counterfeiting of the \$2 bill?

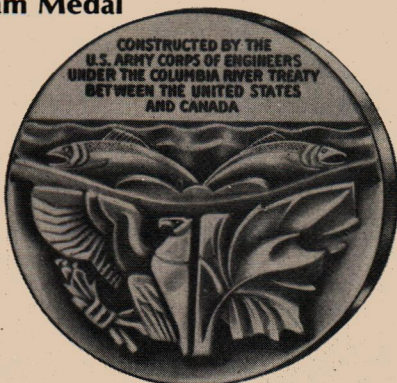
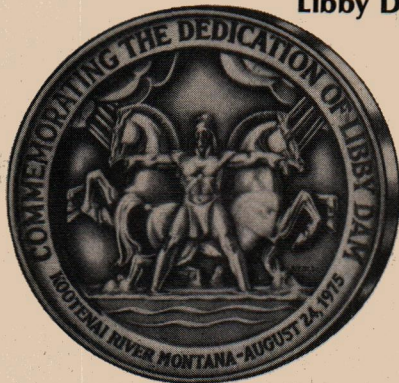
A: The new note contains the same high degree of engraving excellence and security

features that are present in all other currency series. It is, therefore, no more or no less susceptible to counterfeiting than any other current note.

Q: Have any members of Congress received a \$2 bill?

A: No members of Congress have received an advance issue of the new bill.

Libby Dam Medal



The official Libby Dam commemorative medal, marking the dedication of the \$470 million project and the installation of the largest bas relief ever installed on a building, will be made available to collectors in an extremely limited edition from the Medallic Art Company.

Medals numbered one and two were presented to President Gerald R. Ford and Donald S. Macdonald, Canadian Minister of Finance, before 7000 people in dedication ceremonies near Libby, Montana.

Col. Raymond J. Eineigel, Seattle District Engineer, U.S. Army Corps of Engineers, presented the medals in front of the Treaty Tower containing the massive 27 by 30 ft. sculpture. The medal's design was based on the 75 ton, Vermont granite sculpture by Albert Wein, of Encino, Calif., winner of the \$15,000 Treaty Tower international sculpture contest. Wein, former visiting professor of sculpture at the University of Wyoming, is noted for his monumental sculpture, bas reliefs and medals.

The dam was built under the terms of a 1961 Columbia River treaty between the U.S. and Canada to provide flood control in Montana, Idaho and British Columbia, and hydroelectric power and recreation sites along the Kootenai and Columbia Rivers.

Libby Dam, plus three previously completed dams in Canada, will prevent ravaging flood waters that had occurred on the average of once every two years and caused \$22 million in damage in the U.S. alone. Five Canadian hydroelectric power stations and 11 power plants along the lower Columbia in Washington and Oregon, made possible by Libby Dam, will add 5.7 billion kilowatt hours of power a year.

The U.S. Army Corps of Engineers commissioned the Medallic Art Company, of Danbury, Conn., the nation's oldest medallists, to strike the high relief medal.

Wein translated his massive bas relief sculpture, symbolizing the harnessing of natural forces by man and the dam's ecological and recreational benefits, into the medal's design. The upper half of the dam sculpture, featuring an Indian restraining two powerful stallions, appears on the obverse of the medal. The lower half, depicting two leaping trout and a joined American eagle and Canadian maple leaf, appears on the reverse.

The high relief medal, 1 3/4 in. in diameter, will be struck in .999 fine pure silver, with an antique patina finish, and limited to only 2500 specimens at \$32.50. Each medal comes in a removable shadow box display case, and is hallmarked and individually numbered to certify its limited edition status.

Insurance, postage and handling is \$1 additional. The medal are available from the Medallic Art Company, Old Ridgebury Rd., Danbury, CT 06810.



by Charles R. Hoskins, Director

Forgers Diversify:

False U.S. Commemorative Gold Now Common

"Don't put all your eggs in one basket" is advice which has been heeded by American corporate management for decades. If a product line is too narrow and specialized, an unforeseen drop in demand can quickly bring an undiversified company into bankruptcy. A well-managed manufacturing organization usually enters a variety of products lines, thus lessening the risk of a cross-the-board drop in sales.

U.S. McKinley Gold Dollar 1917

Genuine



Counterfeit



Counterfeiters, too, recognize the importance of diversification. Once it becomes common knowledge among collectors that a certain rare coin has been counterfeited, the forgeries of that issue become difficult to sell. So the larger counterfeiting shops overseas are continually preparing dies (or molds) for new forgeries of coins which can be sold without causing suspicion.

Prior to 1970 collectors could buy U.S. commemorative gold coins with little risk of innocently adding forgeries to their collections. But today the risk is great. Counterfeits of fair to good quality are being bought and sold by collectors daily.

ANACS has detected and recorded counterfeits of each of the following U.S. commemorative gold coins:

- 1903 Louisiana Purchase Dollar (McKinley)
- 1915-S Panama-Pacific Dollar
- 1915-S Panama-Pacific Quarter Eagle
- 1917 McKinley Memorial Dollar
- 1926 Sesquicentennial Quarter Eagle

Virtually all of the counterfeit commemorative gold coin types ANACS has seen are quite similar in workmanship, so we believe most or all of these pieces are manufactured by a single counterfeiting organization.

The illustrations show genuine and

counterfeit specimens of the 1917 McKinley Memorial gold dollar. When compared to the genuine, counterfeits have exceptionally weak hair detail, a flat "frosty" surface and poorly formed letters. The nostril is poorly defined and the lower lip is too thick and vague.

The weight and specific gravity of counterfeit commemorative gold coins are usually correct. We believe that these forgeries are die-struck, and not

cast. Additional characteristics of the counterfeits must be withheld, lest the forgers try to improve their product by correcting the deficiencies published here.

We anticipate that counterfeits of other types of commemorative U.S. gold will appear within the next year or two. When such counterfeits reach ANACS, the information will be published in this column.

ANACS

Questions and Answers

Q. *Your fee schedule shows the minimum fee for coins valued up to \$125. For a year or more I've been sending coins to ANACS valued at \$75 to \$350, and except for the long waits for the certificates I've been pleased with your service.*

My question is this: I have several coins worth much less than \$125 which I'd like to have you check out (two of them are worth about \$10, and one is less than \$5), but I don't want to send them to you if I'd be wasting your time and my money. What do you suggest?

A. No coin is so low in value as to have missed the eye of every counterfeiter in the world. A hundred years ago thousands of counterfeit U.S. dimes, quarters and half dollars were made (in Mexico and the West Indies, we've heard) of German silver alloys and put in circulation in the United States. More recently a massive quantity of U.S. 1944 Jefferson nickels was counterfeited, again for circulation and not to be sold to collectors for a premium. Many of these counterfeits are now included in coin collections; the owners are unaware that their prize pieces may be old forgeries.

ANACS has received many coins valued at \$10 or less, and one piece — a small Japanese silver coin — was valued at \$2. Don't hesitate to send a coin to ANACS merely because the value is low. A coin of any value could be a forgery.

Good news about those certificates! In recent weeks the processing time for most certificates has been reduced from eight to ten weeks to less than four weeks, and further streamlining is being planned. Our goal is to send certificates within two weeks after a coin is returned.

Q. *What coins are most commonly counterfeited?*

A. Perhaps we can best answer your question by publishing an ANACS equivalent of the FBI's "ten most wanted men" list. The false coins we most often see are:

1. U.S. 1882 \$3 gold (counterfeit).
2. 1916-D dime (added mintmark or totally counterfeit).
3. New Hampshire copper, 1776 (replica).
4. 1909-S V.D.B. cent (added mintmark, added V.D.B. or counterfeit).
5. 1893-S silver dollar (added mintmark).
6. 1943 bronze cent (plated).
7. 1804 silver dollar (cast counterfeit).
8. 1922 cent, no mintmark (mintmark removed).
9. 1942 over 1 dime (altered date or counterfeit).
10. Trade dollar (cast counterfeit).

A similar list for world coins will be published later. It will include various date British gold sovereigns, Icelandic gold, ancient coins, Byzantine gold solidii, German and Italian gold and silver coins, and others.



virgil hancock's FEATURING FAKES

For all I know, the three bronze 1931 Mexico 5 centavos coins above may be genuine. So also may be the still different fourth coin shown enlarged on the page opposite.

I just plain don't know!

But I do know that the three coins seen above apparently have three slightly different "3" numerals in the date. (Their photos haven't reproduced very clearly.) All three coins are struck, not cast, and none of them has an altered date.

Now comes the mystery . . .

Ted Buttrey says "extremely rare" for the 1931 date. Neil Utberg says "only three known."

In the September '75 issue of *Plus Ultra*, page 5, Clyde Hubbard (to whom I bow as to anything about coinage of Mexico) records his considerable research on the records of the 1931 piece under this title, "Do Genuine 1931 Five Centavo Pieces of Mexico Exist?"

Clyde quotes from a report called "Memoria de la Dirección de la Casa de Moneda de Mexico correspondiente al Año de 1931," published by the Secretaria de Hacienda. On its page 56 the report says, "Assay samples included 71 pieces of 50 pesos gold, 3 pieces of 5 centavo bronze, and 4 pieces of 1 centavo bronze." On its page 62 the report lists 50 dies having been made for a 5 centavos coin. The report further states that 5 obverse and 5 reverse dies of those 50 were turned over to the coining department.

Clyde concludes, "In spite of the repeated denials by the mint about the coining of 1931 five centavo pieces, sufficient numbers have appeared to convince us that they were actually made; how many and when continues to remain a mystery."

Clyde's research of the records prompts some new questions to which there seems no answer. Did the coining press operator make a private "over-run" when he was striking those three given for assay samples? Or, during some year later than 1931, did someone in the mint resurrect those dies and quietly strike a few pieces for some collector friend? Were the 50 dies recorded on the report's page 62, half obverse, half



reverse, which would mean 25 sets, only 25 reverse dies? How many hubbing dies were made? (A hubbing die is the die used to press the design into the face of a working die which does the actual striking of a coin.) It would seem that one hubbing die could produce many times 50 working dies.

Yet, if the three coins pictured are genuine, and since each has a '3' differing from the other two, then at least three different hubbing dies must have been used to make the three different reverse working dies which struck these three coins.

So, how about a bit of detailed research on all existing 1931 5 centavos coins themselves?

In the November issue I asked for and received several letters giving me answers to my query about the Chinese Empire's Szechuan Province "30 cash" bronzes. The names of those who answered will be kept in complete confidence.

And, similarly, to start the unraveling of the 1931 Mexican mystery, I'd like to hear from everyone . . . both in Mexico and in the USA . . . who has one or more 1931 five centavos coins. As with the "30 cash" pieces, names and addresses of owners will be kept in complete confidence, I promise.

Just possibly, through such cooperation, the mystery of the 1931 piece may finally be solved.



MUSEUM DIRECTIONS

by Arthur M. Fitts III,
Acting Curator

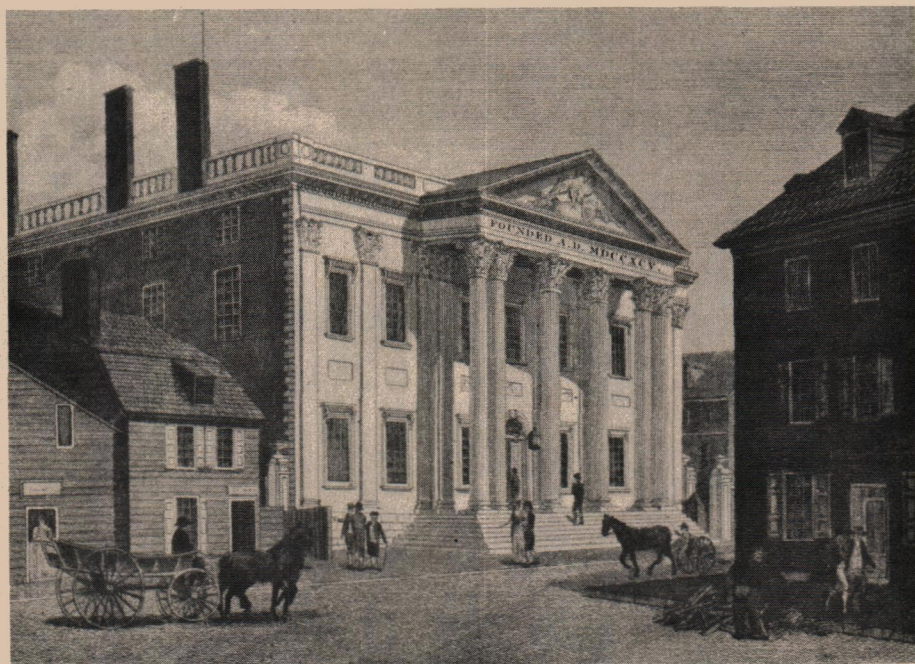
Recently, one of my Museum Directions columns was devoted to describing a sizeable collection of donated checks, bank notes, and stock certificates, the bulk of which pertained to Colorado and its early history. Now, from Earl Moore has come a very attractive frame in which are displayed two checks and a color photograph of the Bank of the United States.

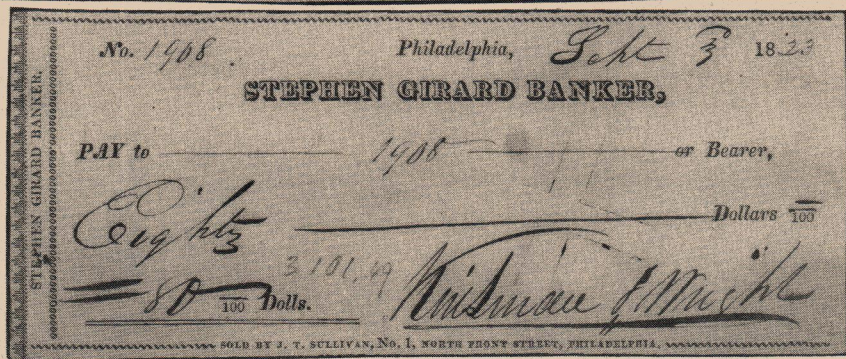
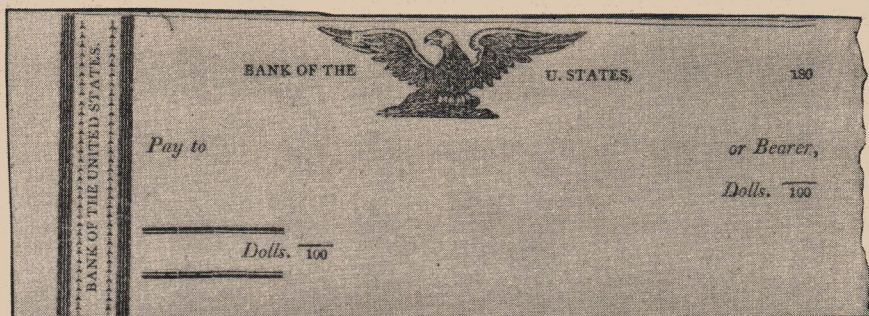
The first check, unissued, is of the first charter period of the bank. This charter extended from 1791 to 1811. The second check was issued in 1823 by "Stephen Girard, Banker." The bank building, of neo-classical design, was authorized by President George Washington on July 4, 1791, and completed in 1797. Upon the expiration of the charter of the First Bank in 1811, the building was immediately purchased by the prominent Philadelphia ship owner and merchant Stephen Girard who operated his private bank there until his death in 1831. The building is believed to be not

only the oldest existing bank building in the United States but also the first such public building specifically designed for banking purposes. Currently being restored, the building is expected to be a popular visiting place for those who visit Philadelphia during the bicentennial year.

Forged checks have been with us far longer than we may realize. Accompanying the aforementioned donation was a copy of a check written at Mt. Vernon January 23, 1799. The check is in the amount of \$175 made payable to "General H. Lee or Bearer" and ap-

The First Bank of the United States

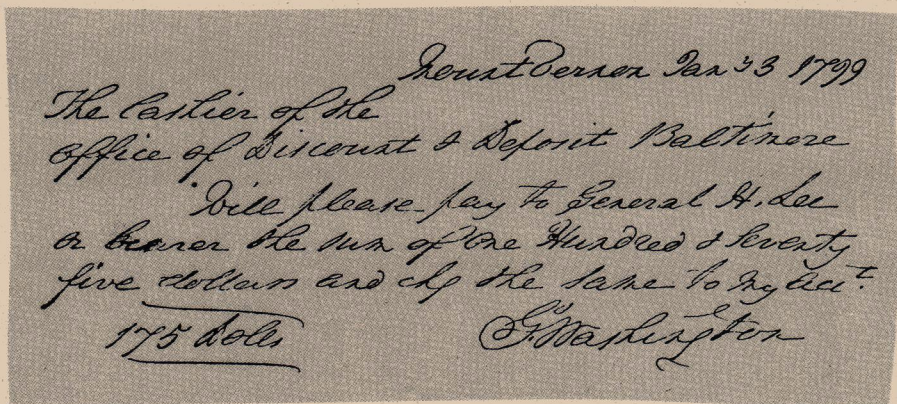


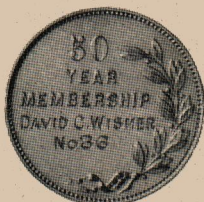


parently signed by none other than George Washington. However, research has shown that the check was the work of a Robert Spring. One wonders whether there are earlier examples of this type of work.

Counterfeit coins, on the other hand, have been with us for thousands of years. While great strides have been made in the detection of altered and counterfeit items, especially with the

advent of ANACS, the art of the counterfeiter seems to have at least kept pace, if not a jump ahead. No geographical area or time period seems to be spared the evil. Sylvia Haffner sent us another tetradrachm of Alexander the Great, a very nice bronze follis of the Emperor Jovian, an oft-imitated silver shekel, and what was purported to be an 1834 pattern \$5 gold piece in copper. From Robert Mish has come a 1928 five





lire of Italy. Two United States gold pieces were sent by Doug Weaver, a 1900 \$5 piece which was represented as a proof and an 1875 Eagle with mint mark removed. Further donations of bogus coins have come from William Ulrich and Vince Filpi. The importance of the donation of such pieces cannot be underestimated: all such pieces are retained for reference in your museum where they are available to ANACS as well as to students enrolled in our annual Summer Seminar course in the detection of altered and counterfeit coins. Perhaps most important, however, is the fact that these items are no longer "on the market" where they have plagued the novice and the unwary. Even the best are fooled at times, and we are thankful for these and other concerned dealers and collectors alike who wish to broaden our awareness of false coins.

The name David C. Wismer is well known to collectors of paper money, especially of obsolete bank notes. Wismer was a champion of collecting these interesting, educational, and rewarding notes at a time when their importance was not recognized. Between 1922 and 1936, *The Numismatist* published serially his descriptive lists of such notes. He was a member of the ANA for over fifty years, having joined in 1892 with number 36, and thanks to the generosity of Dorothy

C. Gershenson, we have Mr. Wismer's fifty-year gold membership medal as well as the twenty-five year membership medal of his daughter, Mrs. C. E. Osmon. These two valuable items are being added to your ANA archives.

In the November issue of *The Numismatist*, grateful acknowledgement was made of the Dr. C. Glenn Curtis collection of Civil War tokens, the gift of Herbert Bergen. Reference was also made to the fact that in 1974, Mr. Bergen made available to the association his outstanding collection of colonial and revolutionary coins and tokens. Inadvertently, we noted that his material is "permanently" displayed rather than prominently as was intended. To Mr. Bergen, we extend apologies for any misunderstanding or misconception regarding the ownership of his material.

As long as there are museum cases to be sponsored, we will continue to gratefully recognize those whose names are being added to the growing list of donors. This month, we are pleased to recognize Robert Emmer of Penn State Galleries, Inc., Robert B. Lecce of Coinways, Inc., and Ed Higgs of Ed's Coin and Stamp Shop. The entire association is grateful to these donors as well as to those who may yet be considering this significant manifestation of support.

DONATION REPORT

Number	Name & Location	Cash	Material
VOID			
M-9574	Universal Numismatics Corp., Waukesha, WI	\$ 25.00	
YN-9575	Ossie Coin Shop, Allentown, PA	25.00	
M-9576	James D. King, Ridgewood, NJ	25.00	
YN-9577	Harry J. Forman, Inc., Philadelphia, PA	25.00	
YN-9578	Hughes House, Pompano Beach, FL	200.00	
M-9579	Mrs. John Leavitt Ahbe, W. Palm Beach, FL		\$ 275.00
L-9580	H. B. Wells, Bethesda, MD		25.00
L-9581	Joseph J. Goldberg, Inc., Beverly Hills, CA	25.00	
YN-9582	House of Stuart, Kansas City, KS	25.00	
M-9583	Hutt Commemoratives, Lower Hutt, New Zealand	25.00	

Number	Name & Location	Cash	Material
M-9585	International Numismatic Investments, Marysville, PA	50.00	
YN-9586	Eric Rossin, New City, NY	10.00	
M-9587	David J. Levitt, Sioux City, IA		23,031.13
YN-9588	Thomas Faistauer, Lisboa, Portugal	25.00	
M-9589	Earl Husband, Oklahoma City, OK	250.00	
M-9590	Robert R. Johnson, Inc., San Francisco, CA	25.00	
M-9591	Hannick's Seattle Coin Shop, Seattle, WA	25.00	
M-9592	Spink and Son, Ltd., London, England	25.00	
M-9593	Ralph Goldstone, Boston, MA	25.00	
M-9594	Charles H. Wolfe, Lakeside, OH	25.00	
M-9595	The Old Roman, Inc., Jericho, LI, NY	25.00	
M-9596	Julian Leidman, Silver Spring, MD	100.00	
M-9597	The Franklin Mint, Franklin Center, PA	25.00	
M-9598	Cline's Rare Coins & Stamps, Dayton, OH	25.00	
L-9599	Seaby Coins & Medals, London, England	25.00	
M-9600	Jack Blumenfeld, No. Hollywood, CA	25.00	
M-9601	Robert Ittelson, Rego Park, NY	100.00	
G-9602	Mesabi Coin Club, Hibbing, MN	98.40	
	In memory of Earl Keen		
M-9603	Stanley Gibbons Currency, Ltd., Nottinghamshire,	205.50	
	UK, England		
L-9604	VOID		
L-9605	Groudel Packaging Machinery, Detroit, MI		24.50
L-9606	Aztlan Coin Company, Inc., El Paso, TX		1,274.00
M-9607	Capt. Arthur W. Tuttle, San Diego, CA		199.30
L,M-9608	Vince A. Filpi, Pittsfield, MA	25.00	
YNS,YN,			
M,L-9609	Colonial Coins, Inc., San Antonio, TX	55.00	
C-9610	Mark A. Singer, Westbury, NY	50.00	
C-9611	Tennessee Exchange, Inc., Nashville, TN	25.00	
M-9612	Jake's Coins & Stamps, Chicago, IL	225.00	
M-9613	Robert J. Myers, New York, NY	25.00	
M-9614	Medlar's Rare Coins & Currency, San Antonio, TX	25.00	
M-9615	B & J Coin Shop, Springfield, IL	300.00	
M-9616	The Money Company, Santa Monica, CA	125.00	
L-9617	Jeffrey S. Zarit, Arlington Hgts., IL		100.00
M-9618	Mrs. Opal M. Redman, Dayton, OH	25.00	
L-9619	Howard E. Bailey, Norton, OH		7.00
M-9620	Strauss Coin & Stamps, Inc., Schaumburg, IL	100.00	
M-9621	Penn State Galleries, Inc., Audubon, PA	500.00	
C-9622	Tom's Coins, Winter Park, FL	25.00	
M-9623	New England Numismatic Association, Inc.,	100.00	
	West Roxbury, MA		
C-9624	Bruce M. Abrash, Jericho, LI, NY	1,250.00	
C-9625	Joe Flynn & Son, Kansas City, KS	10.00	
L-9626	Henry Grunthal, Riverdale, NY		150.00
YN-9627	William E. Martens, Jr., Charleston, SC	20.00	
LA-9628	VOID		
LA-9629	Walter Tkacz—Glen Rock Coin Shop, Glen Rock, NJ	500.00	
M-9630	Walter Tkacz—Glen Rock Coin Shop, Glen Rock, NJ		875.00
M-9631	VOID		
M-9632	Lyn F. Knight, Overland Park, KS	50.00	
LA-9633	Mid-Continent Coins, Inc., Kansas City, MO	100.00	
GB-9634	Robert S. Kincaid, Kearney, NE	10.00	
C-9635	Robert H. Gore, Jr., Ft. Lauderdale, FL	24.30	
YN-9636	Lawrence Fischman, Brooklyn, NY	100.00	
G-9637	Eastern Coin Exchange, Hackensack, NJ	500.00	
M-9638	David Levin, Pasadena, CA	25.00	
YNS-9639	Joe DeCorte, Santa Fe Springs, CA	50.00	
M-9640	Harriet W. Frishmuth, Southbury, CT		25.00
M-9641	Capt. Arthur W. Tuttle, San Diego, CA		123.00
M-9642	Gary F. Snover, San Bernardino, CA		42.00
M-9643	David Levin, Pasadena, CA		70.00
M,L-9644	Tim J. and Dora J. Browder, San Marino, CA		2,712.00
M-9645	William R. Clark, Boca Raton, FL	100.00	
YNS-9646	Michael A. Graham, Sunland, CA	200.00	
M-9647	Ford City Coins & Stamps, Ltd., Chicago, IL	100.00	
M-9648	Coinways, Inc., Lawrence, NY	500.00	
M-9649	Ed's Coin & Stamp Shop, Levittown, PA	500.00	
M-9650	Wilson Chung, Jamaica, West Indies	20.00	
M-9651	VOID		
M-9652	E. Moore, Wynnewood, PA		20.00

Number	Name & Location	Cash	Material
M-9653	Capital Plastics, Inc., Massillon, OH		32.96
M-9654	Vince A. Filpi, Pittsfield, MA		no stated value
Receipts M-9574 through M-9654 total		\$7,128.20	\$29,185.89
Receipts YN-8382 through M-8396 - under \$10.00 - total		30.25	9.75
TOTAL		\$7,158.45	\$29,195.64

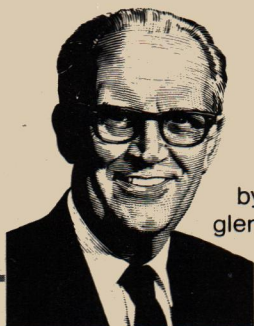
CODE: M-Museum, L-Library, C-Certification, G-General, YN-Young Numismatist, R-Reward, GE-Gift and Endowment, LA-Library Acquisition, S-Scholarship, GB-Grading Board

OFFICIAL UNITED STATES MINT REPORT

		OCTOBER		
Denomination		Prev. Total	October Total	1975 Total
Dollars (non-silver)		10,051,000	—0—	10,051,000
Half Dollars	1974 dated	89,431,300	—0—	89,431,300
Quarter Dollars		569,947,300	—0—	569,947,300
Dollars (non-silver)	Bicentennial dual-dated	41,418,710	43,040,000	84,458,710
Half Dollars		337,608,000	14,298,000	351,906,000
Quarter Dollars	1776-1976	440,876,000	149,084,000	589,960,000
Dimes		597,369,186	130,410,000	727,779,186
Five-cent pieces	1975 dated	519,347,300	34,800,000	554,147,300
One-cent pieces		8,230,509,050	689,815,880	8,920,324,930
Proof coin sets (SF)		2,135,678	260,401	2,396,079
40% Silver Proof Coin Sets		671,338	540,883	1,212,221
40% Silver Uncirc. Sets		1,461,920	484,666	1,946,586

COINAGE EXECUTED FOR FOREIGN GOVERNMENTS

Country	Denomination	Prev. Total	October Total	1975 Total
PHILADELPHIA MINT				
Panama	1 centesimo	—0—	10,000,000	10,000,000
Panama	2½ centesimo	—0—	1,000,000	1,000,000
Peru	1 sole	—0—	52,555,948	52,555,948
Philippines	1 sentimo	60,000,000	—0—	60,000,000
DENVER MINT				
Panama	5 centesimo	—0—	3,004,000	3,004,000
Panama	½ balboa	—0—	482,000	482,000
Philippines	1 piso	10,875,178	—0—	10,875,178
Philippines	5 sentimo	24,867	—0—	24,867
Philippines	10 sentimo	207,792	—0—	207,792
Philippines	50 sentimo	4,000	—0—	4,000
SAN FRANCISCO ASSAY OFFICE				
Haiti	5 centime	16,000,000	—0—	16,000,000
Haiti	10 centime	12,000,000	—0—	12,000,000
Haiti	20 centime	4,000,000	—0—	4,000,000
Haiti	50 centime	1,200,000	—0—	1,200,000
Liberia	1 cent	5,000,000	—0—	5,000,000
Liberia	5 cent	2,000,000	—0—	2,000,000
Liberia	Proof coins	76,325	—0—	76,325
Liberia	10 cent	4,000,000	—0—	4,000,000
Liberia	25 cent	1,600,000	—0—	1,600,000
Liberia	50 cent	800,000	—0—	800,000
Liberia	1 dollar	400,000	—0—	400,000
Nepal	Proof coins	73,801	—0—	73,801
Panama	Proof coins	117,171	—0—	117,171
Philippines	1 piso	29,758,000	—0—	29,758,000
Philippines	Proof coins	60,000	—0—	60,000
Philippines	1 sentimo	14,700,000	—0—	14,700,000
Philippines	5 sentimo	32,960,000	—0—	32,960,000
Philippines	10 sentimo	28,010,000	—0—	28,010,000
Philippines	50 sentimo	5,000,000	—0—	5,000,000



by
glenn b. smedley

■ In an Ohio newspaper the following item appeared not long ago: "Five persons were arrested Saturday by Fostoria police following a fight at the United Auto Workers fellowship hall." It just doesn't seem right that fellow workers can't enjoy a little "fellowship" without having the law join in. Or was the hall misnamed?

■ The dues notices sent to members provided for correcting any error in the name or address of the member. A U.S. Navy commander's address was recorded as "USN MCB FICE." Military addresses being what they are, often making no sense to civilians, no one thought about a typographical error in this one. But the member circled the "FICE" and wrote this correction, "FIVE as in 5." Now, even a computer programmer can understand that!

■ After receiving his 1976 dues notice, a member of some years standing wrote critically of the dues increase. He seemed to feel that it should have been possible to cut corners that could have avoided the higher fees.

But then he went on record as opposing the plastic semi-permanent membership cards, mainly because he wants a new card each year to indicate that he has paid his dues for that year. For his information and the possible interest of other members, here are a few facts about the cost of membership cards, based on a round figure of 30,000.

Assuming that the plastic cards last for 3 years, the total saving over issuing

ordinary cardboard cards each year is \$11,220, without taking into account any increased costs that might occur during the period. Assuming 10¢ postage in 1975 and 13¢ in 1976 and 1977, the total saving becomes \$13,020. As one might guess, the postage is a big factor in the total cost, but there are others, such as card preparation, envelopes and handling.

Certainly a \$13,000 saving (\$4340 per annum) is not a great sum but your management feels that it is worthwhile. And don't you like the colorful plastic card and the prestige it gives you as a member?

■ Where would you expect to find these coin clubs? Manhattan is a borough of New York, but the Manhattan Coin Club — take your pick, there's one in Kansas and one in Washington. The Victoria Numismatic Club is NOT in Canada, it's in Texas. The Indiana Coin Club is, of course, in Pennsylvania, and the Nevada Coin & Stamp Club is in Missouri. You'd expect to find the Miami Coin Club in Florida and there it is, but there's also one in Oklahoma. Maybe the most dislocated one is the Mexico Stamp & Coin Club in Maine.

■ Maybe you read my partial list of unusual names of ANA members in the April 1975 issue. If so, you'll be prepared for this one that consists of members' names representing occupations or personal positions. Our membership has at least one Archer, Architect, Baker, Barber, Barker, Bishop, Brewer, Butcher, Butler, Carpenter, Chandler, Cook, Cooper, Doctor, Farmer, Gardner, Glazier, Groom, Hunter, King, Knight, Lawyer, Marshall, Mason, Miller, Miner, Painter, Porter, Sailor, Shepherd, Singer, Tanner and Weaver.

These names were noted during many hours of work in connection with the 1976 dues payments and not by scanning the entire roster of members, so probably a few were overlooked. Incidentally, to go with the Doll, Honey and Darling previously listed, we now have a Chick, a Dame and a Guy. That's enough trivia for a while!

YOUNG NUMISMATIST NEWS

Roman Coin Project

by David R. Cervin, ANA 65523

Legend tells us that Romulus and Remus, the twin sons of the goddess Silvia, founded Rome shortly before 700 B.C. As numismatists we are quite interested in that part of the legend which says that the twins were placed, as babes, in a trough and cast in the Tiber river. Grounded on a marsh, a she-wolf found them and suckled them as she would her own cubs.

A little over one thousand years later, Constantine the Great was so fascinated with this story that he issued commemorative coins, about the size of a dime, showing the she-wolf suckling the babes. Struck over a number of years, this was a commemorative coin to celebrate the millenium of Rome. (Incidentally, note that word "millenium", which means one thousand. This year we are celebrating our bicentennial, a mere miniscule time period compared to Rome's millenium celebrated during the reign of Constantine, 307-338 A.D.)

Now then, how would you like to have one of these commemorative coins? I have obtained four of them and they are going to the *first four juniors* who specifically ask for one when turning in a Roman Coin Request Form.

Right away you new juniors and some of you veterans who have not been keeping up with the YNN column, may ask "What is this all about? Are you really giving away Roman coins?" The answer is a resounding "Yes"! For doing routine things in numismatics, such as bringing a program to your coin club, exhibiting your collection, writing in any numismatic journal (including your own club bulletin), earning a youth badge in coin collecting, or completing the Young Numismatists Correspondence Course, you may earn as many as four Roman coins. These four coins will cost you absolutely nothing in dollars and cents. Just write David R. Cervin, 6201 Adirondack, Amarillo, TX, 79106 for a RCRF which contains full instructions.

Now let's talk about recent earners of

Roman coins and what these juniors did to earn their coins.

Stuart R. Henderson of Farming Hills, MI, earned a coin struck by *Bratian* (375-383). The reverse pictures a Roman warrior standing over a fallen barbarian. Although Stuart earned only a single coin, what a job he did to earn this single! Have you ever heard of *Coinquest*? I suppose not. Neither had I until Stuart sent me a copy of Volume I, Number 1, of *Coinquest*, a publication for collectors of countermarked, cut and holed coins, tokens and medals; siege and necessity pieces; love tokens; and numismatic literature. It might be described as "making sense out of junk numismatics," though "junk" is much too strong a word to use. Nevertheless, that is what devotees of *Coinquest* do. They collect what "pure" numismatists often shun. And what a marvelous field they have opened up! If you are interested in this field (and it looks like a low-budget collecting hobby, something that most juniors need), write the founder and editor of *Coinquest*, Carling Gresham at P.O. Drawer 580, Pomona Park, FL.

Now what did Stuart do to earn his *Gratian*? In the very first issue of *Coinquest*, he has an 800 word article describing the frustrations of a sixteen year old's first attempt at an article on numismatics. Stuart writes well and has an excellent future in numismatics. (Some day this first issue of *Coinquest* may be a collector's item.)

Randle S. Heagle of Seattle, WA, earned a *Constantine II* (337-361) for attending a course on numismatics which

lasted four weeks with two hours of class each week. The range of subjects in the course was very broad, as it should be for juniors, touching on ancients, modern foreign coins, U.S. coins, and currency. Randle plans to earn two more Roman coins and then enroll in the YNCC. With his present training, he should be a cracker-jack student here.

The question may now come up. Does class study fulfill the requirements of an Educational Program? Strictly speaking, no. But "educational" is hereby expanded to include "class" study of at least five hours.

So, juniors, get into action. There are numerous ways to earn Roman coins, but earning them is strictly up to you.

Franklin Mint Announces First Medal Collection for Young Collectors



The first series of collectors' medals created especially for the young people of America has been announced by The Franklin Mint. Entitled, "The History of America for Young Americans," the collection will consist of 24 proof medals struck in bronze commemorating the most significant events in the history of the United States.

The medals will measure 44mm (1 3/4 inches) in diameter and will bear new and original art that will capture the event portrayed in authentic detail. In addition, each medal will be accompanied by informative reference literature describing the event, as well as the background and importance of the event. The reference material will be written especially for young people and will provide new insights into the currents of history — the people involved, the decisions they faced, and the far-reaching consequences of their actions.

Each event will be researched thoroughly by trained historians, so that every aspect of the event will be portrayed accurately on each medal, as well as described in detail in the reference material. The medals and reference literature will form a vivid panorama of American history in pictures and words.

"This collection was created to provide young people of America with a sense of the excitement of history," said Charles L. Andes, chairman of the board of Franklin Mint Corporation. "Through the beauty of medallion art, the collection will offer youngsters an increased understanding of what it means to be an American."

The events to be commemorated in the collection include Columbus' discovery of the New World; the signing of the Declaration of Independence; the moment when the last spike was driven to link the nation by railroad; D-Day 1944; and the landing of the first man on the moon.

The collection will be issued at the rate of two medals per month, so that young collectors who subscribe can complete their proof sets by the end of the Bicentennial year. The original issue price is \$4 per medal. The complete collection of The History of American for Young Americans will be accompanied by a specially designed personalized plaque so that the complete proof set can be openly displayed.

Orders for the collection should be sent directly to The Franklin Mint, Franklin Center, PA 19091.



The 85th ANA Convention in **NEW YORK**

**Big Apple Ready to Go
for '76
ANA Show**

New York City, site of the 85th Anniversary Convention of the American Numismatic Association, isn't planning a default. At least that's the story concerning plans for the August 24-29 convention, which are moving ahead at full speed.

Every effort is being made by the local committee to assure that ANA members and their families attending the annual convention see not only the best side of the "Big Apple," but also more bourse dealers and educational exhibits than

ever before present at an ANA convention.

Coordinating the efforts of the 85th Anniversary Convention are general chairman Jackson Storm and assistants to the general chairman Vincent Alones

Convention officials for the 1976 ANA New York Convention pose during the 1975 convention in Los Angeles. Jackson Storm, general chairman, kneels in the foreground while behind him stand (l-r) Roger Storm, Morris Bram, Vincent Alones, Fred Mantei, Robert Hawes and John Gabriel.



and Eugene Schmid. Morris Bram is honorary general chairman of the show. Backing up this leadership powerhouse is a local committee comprised of more than 30 dedicated individuals, each of whom has set as a personal goal making their portion of the 1976 ANA convention the best that has ever been presented to association members.

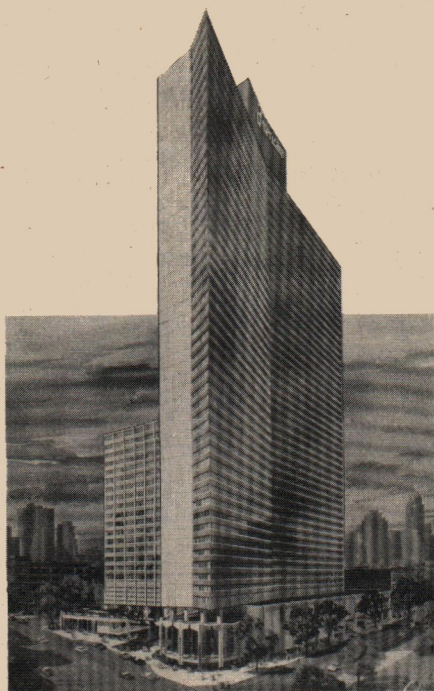
More than 600 cases of educational exhibits are planned for display in Albert Hall at the Americana Hotel, the convention site located in the heart of Manhattan on 52nd Street and Seventh Avenue. Robert Hawes will be the man in charge of all exhibits.

On the bourse floor, committee chairman William Loss will oversee nearly 200 dealer tables, the most ever placed on an ANA convention floor. Sergeant-at-arms John J. Gabarron has already made the trip from Lincoln, Nebraska, to New York to help Loss survey the security needs of this number of dealers and exhibitors.

More than 2,000 pre-registration packets will be prepared by Emil Voigt, chairman of that committee, and at the appropriate time, chairwoman Marie Moore will handle the anticipated registration onslaught. Convention officials are predicting that 20,000 or more people may ultimately attend the 1976 ANA show.

Once at the convention, ANA members, their guests, and visitors will be guided by signs made under the direction of Allen Weinberg, a program printed under the coordination of Ernest Bain and John Jensen, and the message center coordinated by Evie Kelley and Paul R. Whitnah. Physical arrangements at the show will be under the direction of Doug Walcutt and Jay A. Clements, photography will be under Larry Wohl's guidance, and Frederic Mantei will be in charge of hospitality arrangements which, for the first time, will include special facilities for women in attendance.

Two major functions — the Educational Forum and the closing Banquet — are in the capable hands of Ed Janis and Walter Stefancci respectively.



The former is expected to be "standing room only" given the headline speakers, the latter will probably be a sell out. Extensive tours, organized by Roger Storm, are also expected to prove popular.

Women's activities at the convention will probably be the most extensive ever planned, taking advantage of the world famous tourist attractions in New York, the nearby Fifth Avenue shopping district, and other "surprises" planned by the very capable chairwomen Agnes Alones, Lena Bram, and Cynthia Schmid. Young numismatists attending the 85th Anniversary Convention will surely be pleased with the tours and other events planned by Florence Schook, the chairwoman who in her spare time heads up the junior correspondence course that is now so successful.

Legal work for the convention is being handled by Jules Lambek, the treasurer is Al Yatkowitz, and what is probably the most extensive security arrangement in recent times will fall into the bailiwick of Roy Rauch. John Gabriel is slated to handle local publicity; David L. Ganz will take charge of convention public communication on the national level.

History books show that more than half the people living in the United States today have their origins, or their family origins, associated with the City of

New York, long the Gateway to the New World. The "Big Apple" offers you a "welcome home" for the ANA convention in 1976.

Official Minnesota Bicentennial Medal



Joining other observances by Minnesotans of our nation's 200th birthday, the Minnesota American Revolution Bicentennial Commission has announced the release of an official Bicentennial medal.

Minnesota became part of U.S. territory at the conclusion of the Revolution in 1783. The British ceded the eastern portion of the state to the U.S., but only under the mistaken belief that the Mississippi River lay west of the Lake of the Woods, on the Canadian border. Both the obverse and reverse of the official Bicentennial medal depict the state's heritage.

The obverse features an Indian, representing the state's first Sioux and Chippewa inhabitants, paddling across one of Minnesota's 15,000 lakes in a birch bark canoe. Beyond the lake's horizon is a large, contemporary sunburst. Superimposed on the sunburst is an Indian peace pipe, representing Pipestone National Monument, Pipestone, Minn. Inset into recessed areas between the sun's rays are symbols of the state's natural resources.

The reverse design is based on the heroic granite sculpture, "The Pioneers," by John K. Daniels, of Edina, Minn., who marked his 100th birthday May 14.

The official design was created by William Mack, prominent young Minneapolis sculptor.

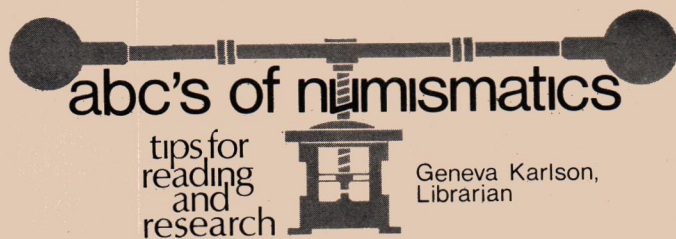
Individual medals are available as follows: 2½ inch, .999 pure silver, high relief, antique finish, limited to 5,000 numbered specimens, \$75; 1½ inch pure silver, coin relief, antique, limited to 7,500 pieces, \$20; and a 1½ inch bronze, coin relief, antique, unlimited, \$2.50.

A limited edition of 5,000 numbered and matched presentation sets containing a 2½ inch antique bronze in high relief, a 1½ inch 24 kt. gold on silver, and a 1½ inch pure silver are available at \$55.

All medals are available from the official medallist, Medallie Art Company, Old Ridgebury Road, Danbury, CT 06810. Collectors should add \$2 for insurance, postage and handling for each medal or set ordered by mail.

Need Convention Meeting Arrangements?

Each year many ANA affiliated organizations schedule meetings for their members, and the number of such gatherings is growing. If your organization wishes to have such a meeting scheduled, and included in the official convention program, please request and complete the Meeting Request Form which is available from ANA headquarters now. All inquiries should be addressed to: Arthur M. Fitts III, Convention Coordinator, P. O. Box 2366, Colorado Springs, Colorado 80901.



Coin Dies

Through the ages coins have been produced by three different methods: casting, hammering, and milling. They reflect the creative ability of the designer, the artistic skill of the engraver, and the perfection of the method of production.

Early British and some Roman coins were cast in molds made of wood, stone, or clay. Most often molds for the obverse and reverse were clamped together and the molten metal poured through a hole into the mold. There were variations of this method.

The earliest hammered coins struck in western Asia Minor show a great variety of design and were probably struck by merchants. They were struck on electrum and were impressed on one side from a design worked on the surface of the lower die. Because they were struck on globular pieces of metal they were irregular in shape.

From these uniface coins there rapidly developed coins with designs on both sides using both an upper and lower die. At this time another change took place, in that the authority to strike coins became the responsibility of the government of the particular city or region of issuance.

Greek coins portrayed designs of high relief and great beauty and some of the artistic die sinkers of this time are well known. As each city used its coinage as a symbol of authority and pride, great care was taken with their design.

Later coins became instruments of propaganda, religious or political, and often this produced die designs of great detail.

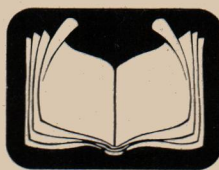
Dies for hammered coinage were made of iron or bronze. The upper die was cut into an iron bar. The lower die was also a bar, pointed on one end so that it could be driven into a block of wood. The die was cut into the exposed end. The coin planchet was placed on the lower die, the upper die placed on top and hammered from the top. There are, of course, varieties of the form of the trussel and pile, technical terms for the upper and lower dies.

The die face, an intaglio image of the coin's design, is made with engraving tools and punches, and the time required to produce the dies varies with the complexity of the pattern of the coin.

Machine made or milled coins were introduced during the past four centuries and evolved as a result of greater knowledge in the field of metallurgy and machinery along with a need for faster production.

The following references are available for study from the ANA library (members only):

AA 40	Grierson, P.	Numismatics
G75		
AA50	Porteous, J.	Coins
P6		
CC40	Carson, R. A. G.	Mints, Dies and Currency
C3		
JB60	Hocking, W. J.	Simon's Dies in the Royal Mint Museum
H6		



Library news book reviews

All books listed here are available to members on a loan basis from the ANA library. Loan requests should list the book's catalog number.

Members wishing to purchase these books can quite often acquire them from a dealer more quickly and easily than from a publisher. In other cases, write to the address listed with each book.

KC47 L6 1975 THE LOCKHART COLLECTION OF CHINESE COPPER COINS by James H. Stewart Lockhart. 1975. 61 pp. Hard Cover. Illus. Quarterman Publications, Inc., 5 South Union St., Lawrence, MA 01804. \$30.

With the addition of a price guide and foreword, this reprint offers to the collector of ancient and modern Chinese coins a book which has long been out of print and virtually unattainable. Although sixty years old, this catalog is still superior to other references in accuracy and in the quality of its illustrations.

PA75 F8u 1975 U. S. CIVIL WAR STORE CARDS by George and Melvin Fuld. Second edition. 1975. 645 pp. Hard Cover. Illus. Quarterman Publications, Inc., 5 South Union St., Lawrence, MA 01804. \$35.

Store cards are a type of Civil War token issued during the years 1860-1865, being those tokens issued by individual merchants in cities and towns all suffering from a shortage of regular U.S. coinage. This second edition brings one up to date with additions and corrections to the first edition which has been out of print.

UK40 S4 1975 THE PAPER MONEY OF BRASIL by Dale A. Seppa. Second edition. 1975. 102 pp. Paper Cover. Illus. Obol International, 8 South Michigan Ave. Chicago, IL 60603. \$4.

The greatly amplified format of the second edition makes this book the most complete listing of the paper money of Brazil written in English. It has its own numbering system but also cross references other numbering systems such as those used by Pick and the Brazilian banks.

UA30 A5 1974 PAPER MONEY by Ian Angus. 1974. 128 pp. Hard Cover. Illus. St. Martin's Press, 175 Fifth Ave., N.Y., 10010. \$6.95.

With beautiful illustrations of paper money from around the world, this volume begins with a general chapter on the origins of paper money. The chapters that follow deal with specific areas, including Britain, America, Europe, Asia, Africa, and Australia. Emergency and commemorative issues are also described. The final chapter is devoted to notaphily (the hobby of collecting paper money) and its growth in recent years. This is not a price catalog but an illustrated history of paper money that would enhance the library of any numismatist.

QB60 G5 1975 THE STONE MONEY OF YAP by Cora Lee C. Gilliland. 1975. 75 pp. Paper Cover. Illus. Smithsonian Institution. (Available from: Supt. of Documents, U.S. Government Printing Office, Washington, D. C. 20402. \$1.70)

This author has compiled information concerning the early history of the rai or stone money of Yap, documenting the location and acquisition of pieces taken out of the island. The description of quarrying methods are discussed as well as the "myths" that surround this primitive media of exchange.

PA40 A4 1975 PERSONAL TOKENS OF VECTURISTS by John M. Coffee Jr. 1975. 20 pp. Paper Cover. American Vecturist Assn., P. O. Box 1204, Boston, MA 02104. \$1.

This booklet is a listing of plastic or metal tokens (wooden items excluded) bearing the name of former or present members of the A.V.A.

CC60 OFFICIAL GUIDE TO WORLD H60 PROOF COINS by Charles R. Hosch. Second edition. 1975. 384 pp. Paper Cover. Illus. House of Collectibles, Inc., P. O. Box D, Florence, AL 35630. \$10.50.

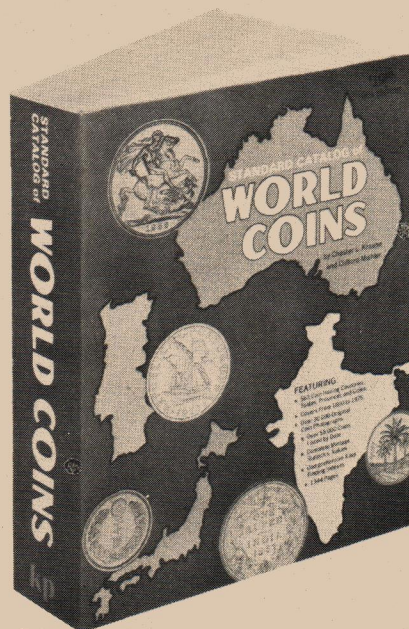
More than 540 proof sets and commemorative issues are covered in this comprehensive book on world proof coins and sets. It contains complete descriptions of all designs, plus translations of mottos and inscriptions, and detailed explanation of all devices, effigies, coats of arms, and commemorative subjects. Also included are mintage figures, mintmarks and mints, type of packaging, designers, Yeoman numbers, metallic content, diameter, weight, thickness, shape and edge design. Current values are listed.

GA40 THE COMPREHENSIVE CATALOGUE R6 AND ENCYCLOPEDIA OF UNITED STATES COINS. Second edition edited and revised by Joseph H. Rose and Howard Hazelcorn. 1975. 363 pp. Hard Cover. Illus. Scott Publishing Co. 530 Fifth Ave., New York, NY 10036. \$15 plus \$1 handling charge.

This reference is a completely revised and expanded edition based on the out of print 1971 edition written by Don Taxay. It covers United States coins in their entirety from the Colonial period to the current Bicentennial coins. Introduced here for the first time is the Scott coin numbering system which identifies every denomination, date, and mintmark of U.S. coins, and covers not only regular issues but also patterns, pioneer and territorial gold, oddities, and varieties. A decided improvement over the first edition is a good index.

The following listed books are new editions of standard reference books:

US90 A GUIDE BOOK OF MODERN UNITED STATES CURRENCY by Neil S5 Shafer. Seventh Edition. 1975. 160 pp. Illus. Hard Cover. Western Publishing Co., Inc., 1220 Mound Ave., Racine, WI 53404. \$3 with \$1 charge for postage and handling.



CC87 STANDARD CATALOG OF WORLD K7 COINS by Chester L. Krause and Clifford Mishler. 1975. 1,376 pp. Paper Cover. Illus. Krause Publications, Inc., 160 N. Washington St., Iola, WI 54945. \$19.50.

The new edition of this publication has grown from 864 pages to 1,376 pages, a size increase of over 59%. Covering 563 countries with listings dating back to 1800, this is undoubtedly the most comprehensive listing of world coins available in book form. A decided improvement over previous editions is in the quality of coin photographs along with a notable increase in the number of illustrations used. Special features are guides to international numbering systems, grading terminology and abbreviations, foreign exchange rates and complete mintage statistics.

JG87 DIE DEUTSCHEN MUNZEN SEIT 1871 J3d by Kurt Jaeger. 1975. 512 pp. Illus. 1976 Paper Cover. Munzen und Medaillen ag Basel. (Available: Larissa Numismatics, P. O. Box 899, Columbia, MD 21044. \$11.

LIBRARY ADDITIONS

BC85 Pearce, J.W.E.
P42s

Silique issues at Treveri from the death of Valens to the accession of Magnus Maximus

1935

BD36 LaVoix, H.
L3

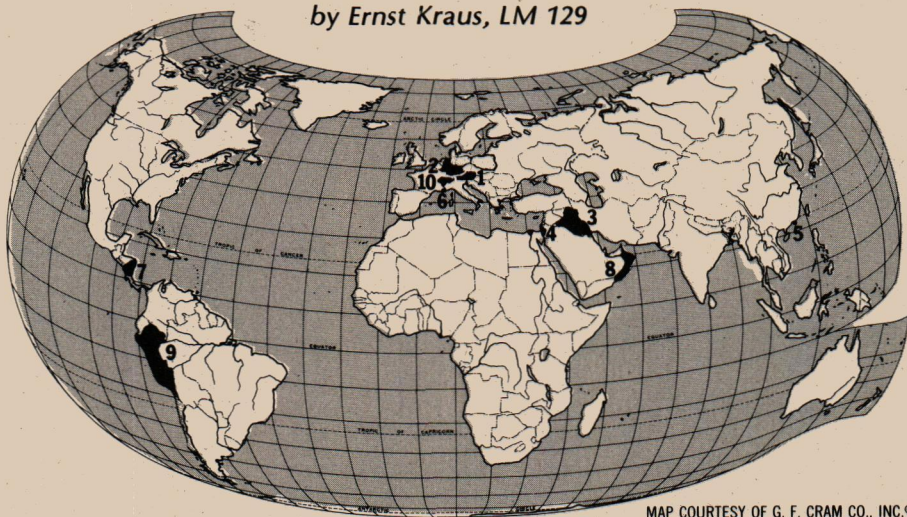
Monnaies a legendes Arabes

1877

BE20 R3	Ratto, R.	Monnaies Byzantines ...	1959
CC20 T5	Thompson J.	The coin chart manual	1974
CC35 R5	Rittmann, H.	Moderne munzen	1974
CC40 C6s	Coin World	A survey of mint marks; their development and use	n.d.
CC55 S2	Sadler, J.	Treasure tempest in Texas	n.d.
CC63 W8	Württembergische Bank. Stuttgart	Goldmunzen aus aller welt	1973
CC85 S3	Schon, G.	Weltmunzkatalog — 19 jahrhundert	1973
CC87 S3 1975	Schon, G.	Weltmunzkatalog—XX jahrhundert	1974
FA10 G8c 1974	Adams, E.	The Julius Guttag Collection of Latin American coins. Reprint.	1974
FA10 T8 vertical file	Turner, W. W.	The dramatic story of gold in the new world	n.d.
FA10 W4	Fonrobert, J.	Die Jules Fonrobert'sche sammlung...	1974
FA25 R35s	Raymond, W.	The silver and minor coins of North America	n.d.
FA30 N4	Nesmith, R. I.	Castles and lions on Spanish colonial coins	1950
FB40 R62	Robles de la Torre	Monedas Mexicanos; 1536-1966	1967
FB55 P5	Pitts, E. H.	The infancy of New Spain's ubiquitous piece of eight	1973
FB65 M8	Munoz, M. L.	The first mint of the Mexican insurgents	1968
FB67 S5	Shlieker, E.	The un peso of the Bank of Mexico	1973
FC65 D5	Diez, G.	Historia completa y documentada	1974
FD45 P4b	Pesant, R.	A bibliography of the coinage of Cuba	1972
GA20 M3	McClure, R. A.	An index to the coins and medals of the Cabinet of the Mint of the U.S.	1895
GA20 N4	N.Y. State Library	Catalogue of the medals, coins and paper money	1957
GA40 D3	Davis, H.	The Davis Rocky Mountain coin encyclopedia	1935
GA40 R4	Reinfeld, F.	A treasury of American coins	1961
GA55 B6	Bowers, Q. D.	High profits from rare coin investment	1974

NEW AND RECENT ISSUES

by Ernst Kraus, LM 129



MAP COURTESY OF G. F. CRAM CO., INC.®

It is the important duty of *The Nummatist* to record and illustrate new coins. To accomplish this, ANA members in the United States and abroad are invited to submit new issues to Ernst Kraus, Room 939 (include room number in address), 393 Seventh Ave., New York, N.Y. 10001. Coins will be photographed and returned as soon as possible, and a credit line will be given to anyone assisting.

1. Austria



Y-143. 100 Schillings, 1976. Silver .640 fine. Obverse: Arms-emblem in center, a stylized Austrian eagle. Value below: 100 SCHILLING. Legend above: REPUBLIK ÖSTERREICH. Designers name at lower right: GSOLL, at the bottom, a shield with a cross, the mint-mark for Vienna. Reverse: Central design, a very modernistic version of a skier, designers name below: ZOBL. Legend around: XII. OLYMPISCHE WINTERSPIELE INNSBRUCK 1976.



Diameter: 36 mm. Weight: 24 gr. Edge: Inscription HUNDERT SCHILLING.

This is the 3rd modern design executed by the now well-known medalist and sculptor Helmut Zobl for commemorative coins of Austria in recent years.

2. West Germany

Y-140. 5 Marks, 1975 F (Stuttgart mint), Silver. Obverse: Designs of several monuments with inscription on 3 tablets: EUROPAISCHES DENKMAL



SCHUTZJAHR 1975. (Year of protection for European monuments and memorials 1975). Reverse: German eagle, its head between date 1975. Value and legend below: 5 DEUTSCHE MARK BUNDESREPUBLIK DEUTSCHLAND F. Diameter: 29 mm. Weight: 11 gr. Edge: Inscription ZUKUNFT FUER UNSERE VERGANGEINHEIT (Future for our past).

This issue was released October 22nd and designed by Mrs. Ursula Schmidt-Malzahn of Hamburg.



3. Iraq FAO

Y-31a. 5 Fils, 1975. Copper-Nickel. Obverse: Three palms in front with many more in the background, Gregorian and Mohammedan dates at left and right: 1975 - 1395 AH. Reverse: Value within inner circle: 5 FILS, Arabic legend above translates: THE REPUBLIC OF IRAQ. Legend below refers to the FAO foodplan of the U.N. Diameter: 22 mm. Planchet: Scalloped.

Y-32a. 10 Fils, 1975. Copper-Nickel. Similar to above except for value, size and weight. Diameter: 26 mm. Planchet: Scalloped.



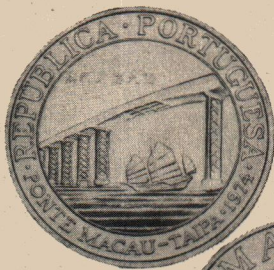
4. Israel

Y-75. 25 Israeli Pounds. 1974. Silver .935 fine. Obverse: Emblem of State in the center, star as mintmark for Jerusalem mint below. On the bottom in English, Hebrew and Arabic: ISRAEL 1974 - 5735. Value on top written out: TWENTYFIVE LIROT ISRAELOT. Reverse: Portrait of Ben-Gurion in a small panel at upper right. Legend starting at left in English and Hebrew: DAVID BEN-GURION, a small state emblem at the bottom, at lower right the Gregorian and Hebrew dates: 1886 - 1973, 5734 - 5647. Diameter: 37 mm. Weight: 26 gr. Edge: Plain. Struck at the Government Mint in Jerusalem.

Y-76. 500 Israeli Pounds, 1974. Gold .900 fine. Design similar to above except for value, size and weight. Diameter: 35 mm. Weight: 28 gr. Struck at the Federal Mint in Bern, Switzerland. Zvi Narkis of Tel Aviv designed the obverse while Andre Lasserre of Lucerne, Switzerland designed the reverse.

5. Macau

Y-7. 20 Patacas, 1974. Silver. Obverse: The new bridge, connecting Macau and the island of Taipa, a Chinese junk beneath. Chinese legend at upper left. Portuguese legend around: REPUBLICA • PORTUGUESA / PONTE MACAU-



TAIPA • 1974. Reverse: In center, Portuguese arms-emblem. MACAU above, value below: 20 PATACAS. Value in Chinese at left, Macau in Chinese at right. Diameter: 35 mm. Weight: 18 gr. Edge: Reeded.



6. Monaco

Y-27. 10 Francs, 1974. Nickel-Bronze. Obverse: Portrait of ruler to left, legend around: RAINIER III PRINCE DE MONACO. A small cross on the bottom, name of designer at right of bust. Reverse: Crowned arms with princely monogram superimposed. Mintmarks of Paris mint flanking arms, dates below: 1949 - 1974. (25th anniversary of rule). Value above: 10 FRANCS. Diameter: 26 mm. Edge: Reeded.



7. Nicaragua FAO

Y-26. 5 Centavos, 1974. Aluminum.

Obverse: The state emblem in triangle is in the center, legend below: PRODUZ-CAMOS MAS ALIMENTOS (Produce more food). Date 1974 below. Legend above: REPUBLICA DE NICARAGUA. Reverse: Value, a large numeral 5, in the center. Legend around: EN DIOS CONFIAMOS CINCO CENTAVOS DE CORDOBA. Diameter: 21.5 mm. Edge: Reeded.



Y-27. 10 Centavos, 1974. Aluminum.

Obverse: The map of Nicaragua in the center, legend below: PRODUZ-CAMOS MAS ALIMENTOS, date underneath: 1974. Legend above: REPUBLICA DE NICARAGUA. Reverse: Numeral 10 for value in the center, legend around: EN DIOS CONFIAMOS DIEZ CENTAVOS DE CORDOBA. Diameter: 20 mm. Edge: Reeded.

Both coins above were struck at the Royal Mint in Llantrisant, Wales, England.



8. Oman FAO

Y-1. 10 Baiza, 1975. Bronze. Obverse: Two palms in center on an island, the sea below. Legend on the bottom: SULTANATE OMAN. Legend above: DEVELOPE FOOD RESOURCES. Reverse: Numerals 10 for value in the center two small arms-emblems, Mohammedan date 1395 AH below, the word BAIZA above. Diameter: 22.5 mm. Weight: 4.76 gr. Edge: Plain.

9. Peru

Y-78. 10 Centavos, 1975. Brass. Obverse: Arms-emblem in center within inner circle, date below 1975. Legend around: BANCO CENTRAL DE RESERVA DEL PERU. Reverse: Value,



10 CENTAVOS. Diameter: 15 mm. Weight: 1.5 gr. Edge: Plain.

Y-79. 20 Centavos, 1975. Brass. Similar to above except for value, size and weight. Diameter: 16.3 mm. Weight: 1.8 gr. Edge: Plain.



Y-80. 1/2 Sol, 1975. Brass. Obverse: Arms emblem and legend as above. Reverse: Value, large numerals 1/2 above SOL DE ORO. Diameter: 17.5 mm. Weight: 1.9 gr. Edge: Plain.

Y-81. 1 Sol, 1975. Brass. Obverse similar to above. Reverse: Value, UN SOL DE ORO. Diameter: 20.5 mm. Weight: 3.2 gr. Edge: Plain.

Y-82. 5 Sol. 1975. Cupro-Nickel. Obverse: Portrait of Indian revolutionary in native dress, three quarters facing. Numeral 5 at left for value, Lima mintmark at right, his name

above: TUPAC AMARU, Value written out below: CINCO SOLES DE ORO. Reverse: Similar to obverse of other values above with arms-emblem, legend and date 1975. Diameter: 22 mm. Weight: 4.5 gr. Edge: Plain.



10. Switzerland

Y-58. 5 Francs, 1975. Cupro-Nickel. Obverse: A three line inscription in the lower half: HEREDIO NOSTRO FUTURUM with an open hand on each side, date on top: 1975. Reverse: A two line legend around the top and left side: CONFOEDERATIO HELVETICA, value at right: 5 FR. Around the border below in small letters, the name of the designer: F. FISCHER. Diameter: 31 mm. Weight: 13 gr. Edge: inscription, DOMINUS PROVIDEBIT, and stars.

The above was issued to commemorate and protect historical monuments and preserve them for future generations.

Acknowledgments

Austria: Manuel Aguiar, Coin and Currency Institute, New York.

West Germany: Alfons Schneider, Ingolstadt, West Germany.

Iraq FAO, Monaco and Nicaragua FAO: Lauren Benson, Davenport, Iowa.

Israel: Manuel Aguiar, Coin and Currency Institute, New York and Jack Friedberg, Gimbels, New York.

Oman FAO: Janet A. Kerr, FAO Money Office, Rome, Italy, and Deak & Co., New York.

Switzerland: John T. Bucek, Arlesheim, Switzerland.

Photography: Krause Publications, Iola, Wisconsin.

Cataloguing: Catalog numbers assigned to new issue coin listings published here are supplied by special arrangement with *Current Coins of the World*, published and copyrighted by Western Publishing Company, Inc., Whitman Coin Products, Racine, Wisconsin. Catalog number is not yet assigned if omitted.

WORLD COIN NEWS

CANADA — Olympic Coin Program Releases Series VI Designs



The designs for the sixth series of Canadian Olympic Coins have been chosen from entries from more than 50 countries. The four winning designs are by Japanese graphic artist Shigeo Fukuda. Theme for the series is Olympic Team and Body Contact Sports. The two \$5 coins (left to right) will portray fencing and boxing; the two \$10 coins soccer and field hockey. Series VI is scheduled for sale worldwide in 1976. Themes for the first five series of these sterling silver Canadian coins are: Geographic, Ancient Olympic Motifs, Early Canadian Sports, Track and Field Sports and Canadian Water Sports. The seventh and final series will feature the Olympic Sites.

FRANCE — Piefort Coins Available through March 31

Pierre DeHaye, director of the Paris Mint, has announced the availability of 1975-dated piefort coins. The coins are struck individually on specially processed and treated blanks, twice the thickness of current coins.

Orders for the special coins are being accepted through March 31, 1976.

Mintages for the coins include 150 each of the one centime through one franc coins and 500 each of the five and ten franc coins struck in common metals.

Silver piefort mintages include 250 each of the one centime through five franc coins, 500 ten francs, and 1,000 fifty francs.

Gold piefort mintages include 100 each of the one centime through five francs, 200 ten francs and 250 fifty francs.

In addition a total of 25 fifty franc coins were struck in platinum.

Denomination	Gold (.920 fine)		Silver (.925 fine)		Common Metals	
	Weight Grams	Price Francs	Weight Grams	Price Francs	Weight Grams	Price Francs
50 Francs	102	6,100	60	500		
10 Francs	38.9	2,300	22.8	240	20	75
5 Francs	38.9	2,300	22.8	240	20	75
1 Franc	23.5	1,400	13.7	120	12	70
½ Franc	18.5	1,100	11	100	9	65
20 Centimes	17.5	1,050	10.2	95	8	65
10 Centimes	13	780	7.6	92	6	62
5 Centimes	8.7	520	5	90	4	60
1 Centime	7.5	450	4.4	85	3.3	55

Cost of the pieforts is listed on the accompanying chart in French francs. The franc is currently valued at U.S. \$0.2293. Payment may be made by certified bank check, international money order or postal check, made payable to M. l'Agent Comptable de la Monnaie de Paris. Orders with remittance should be sent to Monnaie de Paris, 11 Quai de Conti, 75270 Paris Cedex 06, France.

... *Paramount to Distribute French Specimen Coinage*

For the first time ever, France's magnificent "Fleurs de Coins" will be readily available to collectors in the United States and Canada!



Max J. Humbert, president and chairman of the board of Paramount International Coin Corporation, has announced that Paramount recently concluded an exclusive long-term agreement with France to market the nation's beautiful uncirculated specimen coinage in North America.

The cultural center of the western world, France is also an esteemed numismatic nation. In past years however, the only way for U.S. and Canadian collectors to acquire France's exquisite modern coinage at issue prices was by writing directly to the Paris Mint.

Now, the 1975 French nine-coin Specimen Set may be ordered conveniently from Paramount at the government issue price of \$35 per set, plus handling. Orders for the new "Fleurs de Coins" will be accepted until the official ordering deadline date on February 28.

Highlighting the 1975 Specimen Set is a 41 mm fifty franc coin, minted of .900 fine silver. Additional denominations include one, five, ten and twenty centimes and 1/2, one, five and ten francs. The total face value of this high quality, legal tender coinage is equivalent to more than \$15 in U.S. currency.

Minted at the Paris Mint, the nine coins feature satin finish designs reflecting French tradition, and twentieth century lifestyle. Symbolizing Liberty, Equality and Fraternity, the "Peuple Hercule" obverse design of the 50 franc crown is truly a numismatic legacy — dating back in French coinage to 1795. In contrast, the designs of the 10 franc coin were introduced just last year, and convey artist G. Mathieu's creative conception of an industrialized twentieth century France.

Expressive of French individualism and love of Liberty, the coins are also reminiscent of the strong national ties of France and the United States. Depicting Liberty walking left with the rising sun in the background, the obverse of the 1/2, one and five franc coins is similar to the famous 1916-1947 U.S. Walking Liberty half dollar design. Obverses of the five, ten and twenty centime coins, portraying the head of Liberty, resemble another well-known U.S. coin — the 1916-1945 "Mercury Type" dime.

The tiny one centime, featuring a stalk of wheat on the obverse, is perhaps most noted for its legends "Republique Francaise" and "Centime" inscribed in a unique scrollwork.

Each new French specimen coin will be struck at reduced speeds with special dies on selected blanks that have been treated for brilliance. Each nine-coin set will be housed in a special presentation case, suitable for display.

Inquiries concerning the 1975 French "Fleurs de Coins" may be directed to Paramount International Coin Corporation, 600 Union Road, Englewood, OH 45322.

UNITED STATES — '76 Proof and Unc. Sets to Include Var. II Ike \$1

According to the Bureau of the Mint the 1976 regular Proof and Uncirculated Coin Sets will contain the Variety II Eisenhower dollar.

The new variety is distinguished by a lower relief on the obverse, softening the facial features on the Eisenhower bust. On the reverse, the relief is higher and the style of lettering changed to conform in style to the obverse. The new lettering is more narrow and more pointed. The design modifications were ordered to improve the appearance of the dollar coin.

The Philadelphia and Denver Mints have released both varieties of dollars for circulation. And Variety I dollars were included in the 1975 regular Uncirculated Coin Sets and in the 1975 regular Proof Coin Sets.

Proof Coin Sets consist of specially manufactured coins struck at San Francisco and all bear the "S" mintmark. The new Variety II dies will be used to produce the dollar coins in San Francisco for the 1976 regular Proof Coin Sets.

The Mint began accepting orders for the 1976 Proof Coin Sets on November 3, and the ordering period will remain open until production capacity is reached. The price per set is \$7.

The Mint expects to begin accepting orders for the 1976 Uncirculated Sets in February priced at \$6 per set.

Orders for both the regular Proof Coin Sets and the regular Uncirculated Coin Sets are limited to five of each set per customer. All orders should be sent to: Bureau of the Mint, 55 Mint Street, San Francisco, California 94175.

Proof Coin Sets will be produced and shipped throughout the calendar year 1976. However, shipments will be completed no later than December 31, 1976.

notes and queries

Experts to Address Chicago Coin Fair

Three of the world's top coin authorities will address the educational forum at the Chicago International Coin Fair in Chicago's Sheraton Hotel March 19-21, says William Pettit, general chairman of the event.

Dr. John S. Davenport, Galesburg, Ill., author of a long series of standard references on crowns and talers of the world; Dr. Vladimir Clain-Stefanelli, Washington, D. C., curator of the numismatic division of the Smithsonian Institution; and Jean-Paul Divo, Zurich, Switzerland, author of a number of

standard references on European coins, are the principal speakers.

The panel will be moderated by Russell Rulau of Iola, Wisconsin, managing editor of *World Coin News*, coordinating editor of *Standard Catalog of World Paper Money* and contributing editor of *Standard Catalog of World Coins*.

Divo selected as his topic "Napoleonic Coins." The coin firm by which he is employed, Bank Leu AG numismatic department, recently sold at auction one of Europe's most complete collections of Napoleonic coins, commemorative medals and other numismatic memorabilia, upon which Divo has drawn for descriptions and illustrations. Topics for Clain-Stefanelli and Davenport have not yet been selected, Pettit revealed, adding that he

expected to make this announcement soon.

Five exhibit categories will feature the display competition, Pettit noted. These include: World Paper Currency, Gold Coins, Ancient-Medieval Coins, Coins Since 1500, and Topical Numismatics. Pettit revealed that Divo and Dr. Davenport also have consented to act as two of the judges for the planned exhibits of world numismatics at the convention.

In other convention developments, several specialized numismatic groups have indicated interest in holding their meetings in conjunction with the CICF. These include the Polish American Numismatic Association, the Midwest chapter of the International Bank Note Society, the Ancient Coin Club of America, and the Israel Coin Club of Chicago.

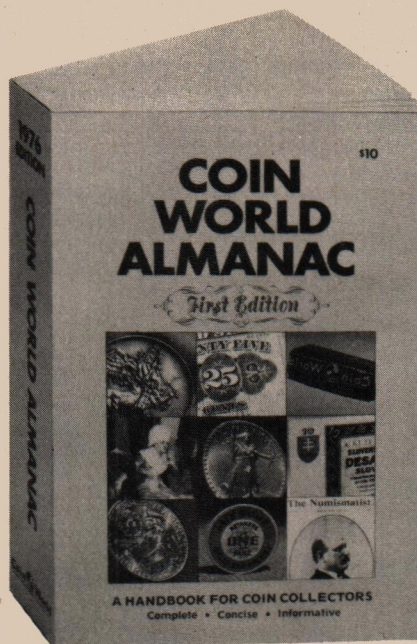
The Chicago International Coin Fair is being cosponsored by Rare Coin Co. of America in Chicago, the Organization of International Numismatists (OIN), and Chicagoland area coin clubs. Applications for bourse space, which Pettit says is now very limited, may be sent to the bourse chairman, Edward Milas, 31 North Clark St., Chicago, Ill. 60602.

For further information call Russell Rulau at 715-445-2214.

Huge Coin World Almanac Released

Coin collectors and Americana students are offered an invaluable new information source in the just-released *Coin World Almanac*, published by Amos Press, Inc., Sidney, Ohio. The concise, 834-page reference compresses facts from many hundreds of sources for immediate retrieval when the researcher needs them.

Compiled by the editors of *Coin World*, the weekly newspaper of the entire numismatic field, the new Almanac represents a milestone in numismatic literature, and required literally thousands of hours to produce, according to publisher J. O. Amos. In 23 indexed chapters, assuring instant location of any subject, every aspect of the hobby is covered in a logical, ordered sequence.



The opening chapter supplies a running history of numismatic developments over the last half decade, gleaned from the pages of *Coin World*.

All congenit numismatic legislation of recent times — including the complete text of the Hobby Protection Act, and numismatically relevant excerpts from Title 31 of the United States Code — are also listed for quick, easy reference.

"A comprehensive checklist of Bicentennial medal issues on the eve of the nation's 200th birthday bids to become historic in itself," according to Margo Russell, *Coin World* editor, who also edited the Almanac.

Readers will find a complete and concise history of the U.S. Mint, its directors, superintendents, engravers, assay commissioners and issues, as well as histories of other numismatically related Treasury Department agencies, Amos said.

The publisher pointed also to the thorough treatment provided for coins of the world. A feature of this section is a world coin chronology, presented in an easy-to-scan form, covering every area of the world from ancient times to the present.

World commemorative coins, numismatic errors, counterfeiting

techniques, U. S. and world coin price trends, sales records and investment predictions all are touched upon in the history-making new reference, he said.

In addition to information about major collector and dealer numismatic organizations, the *Coin World Almanac* includes "how to" information for forming a local club.

With special permission, the American Numismatic Association's Dictionary of Numismatic Terms is furnished in its entirety. There is also a book bibliography, a listing of museums throughout the world where important numismatic collections are lodged, and thousands of other items of useful information.

The first edition of the *Coin World Almanac* may be ordered for \$10 per copy, with checks made payable to Amos Press, Inc. Orders should be addressed to Coin World Almanac Department PO13, P. O. Box 150, Sidney, OH 45365.

Boys Town Opens Bicentennial Exhibit

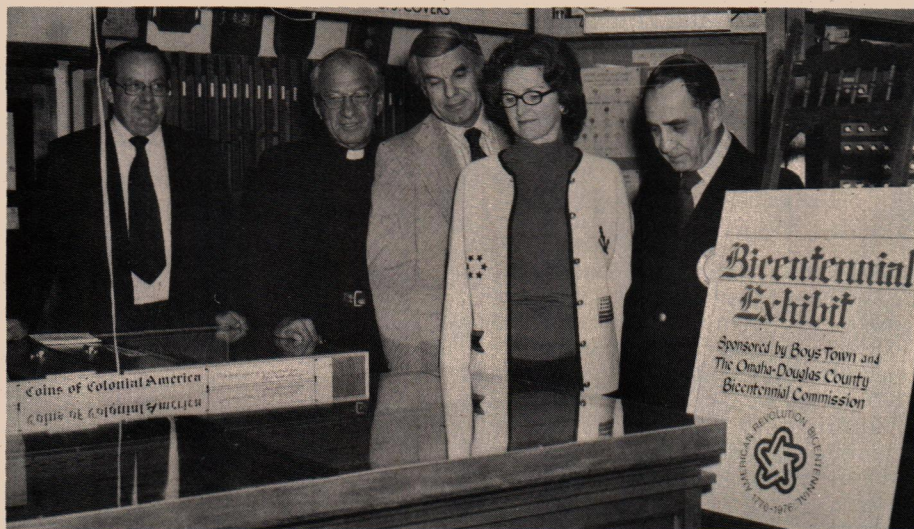
Boys Town recently launched the Bicentennial at the Home with the formal opening of a Bicentennial exhibit at

the Boys Town Philamatic Center. American Colonial coins and medals from the City of Omaha's (Nebraska) Byron Reed Collection are on display, along with currency and other items from the Boys Town collection.

On display from the Byron Reed Collection are: a Getz half-dollar in silver; a New England shilling; a Myddelton token in proof; a Talbot Allum and Lee cent, uncirculated; a Standish Barry threepence; and a silver original of the Castorland medal in proof. In addition, pillar and portrait type pieces of eight and their counterparts from Spanish Mexico, are shown.

The "Libertas Americana," "Washington Before Boston," and a number of Congressional pieces dealing with the Revolutionary War are included in the medal collection. A set of wooden pieces in their original box made for the Centennial celebration in 1876 are shown along with other centennial and Washington Inauguration (1889) medals.

Byron Reed willed his coin collection to Omaha in 1891. The coins were put in a bank vault in 1965 after two attempts were made to steal the collection from



Mel Stark (right) shows the Bicentennial Exhibit to former Omaha Mayor Eugene Leahy, the Rev. Robert P. Hupp, director of Boys Town, John Hiavacek, Omaha City Councilman, and Mrs. Best, who was helpful in bringing the Byron Reed Collection to Boys Town.

the Omaha Public Library where it was once housed. This is the first public showing of any of the Byron Reed Collection in 10 years.

Colonial and Continental currency from the Boys Town collection is also being exhibited. This collection contains approximately 500 notes and includes pieces printed by Benjamin Franklin and notes printed from plates engraved by Paul Revere. Blue paper varieties are shown, also a number of uncut sheets.

Another part of the Boys Town exhibit features autographs of the signers of the Declaration of Independence. Of the 56 patriots who signed the Declaration, signatures of 32 of the signers are on display. Documents bearing the signatures of Benjamin Franklin, Thomas Jefferson, Samuel Adams and John Hancock are also shown. A letter signed by George Washington is included in this display.

The Boys Town Philamatic Center was opened in July, 1951 and is chiefly comprised of the extensive stamp and coin holdings donated to Boys Town by Dwight A. Barrett, an Omaha philatelist. According to Melvin D. Stark, curator of the Center, the collection not only holds the above mentioned treasures but also has Scott's 86x2, the rare Uniontown Postmaster Provisional of the Confederacy period; American air mail stamps; and much, much more. Stark welcomes all visitors to come to the Center and see the bicentennial collection, co-sponsored by Boys Town and the Omaha-Douglas County Nebraska Bicentennial Commission.

Durst Offers Numismatics Course

The New School, a University whose program is designed for adult education will offer a course "Numismatics for Pleasure and Investment" in the spring 1976 semester.

Sanford J. Durst, attorney, numismatist, and author/publisher of various numismatic books, will teach the course. It will be given on Thursday evenings from 5:55 p.m. to 7:25 p.m., commencing February 6th, at the New School, 66 West 12th Street in New York.

Durst is the author of *Contemporary*

World Gold Coins, and the Gold Coin Newsletter. He will be releasing a new book *Comprehensive Guide to American Colonial Coinage* in February.

Parties interested in the course may write to Sanford J. Durst, 133 East 58th Street, New York, NY 10022 or to the New School, 66 West 12th Street, New York, NY 10011 for details.

Krause Offers '76 Bicentennial Calendar

The twelfth annual edition of the popular coin calendar produced by Krause Publications features the people, events and coinage history of the American Revolution as depicted on related issues over the last 200 years.

Nineteen quality color illustrations of coins, medals and paper money help carry out the calendar theme of the American Revolution on Coins. January leads off with the prolific paper Continentals and the not-so-plentiful silver Continental dollar. Other featured coins include George III gold guineas used to pay British mercenaries in America, the Lexington-Concord Sesquicentennial commemorative half dollar, the 1792 half dime, and the \$100 National Bank Note featuring a reproduction of John Trumbull's famous oil painting of the Declaration of Independence.

The date boxes of the monthly calendar pads provide room for jotting down dates and appointments and are also annotated with more than 200 references to important U.S. historical events as well as significant coin and coinage events of the recent and distant past.

Previous editions of the coin calendar have become collector's items in their own right and the 1976 version seems destined for similar treatment.

The big 11x17 inch full color calendar is designed with a sturdy comb binding to allow it to hang flat on the wall, or to be folded to 8½ x 11 inches for desk top use. Collectors may purchase the 1976 coin calendar while the supply lasts by sending \$1.50 per copy to Coin Calendar, Krause Publications, Iola, WI 54945.

... and First World Coin Calendar

Following the tradition of its popular

coin calendar, Krause Publications has also introduced a world coin calendar for 1976.

Using a theme of World Transportation Through the Ages, the calendar features twelve coins from around the globe which pay tribute to man's means for getting from one place to another. Collectors will be pleasantly surprised by the wealth of transportation subjects depicted on the coins in this calendar—everything from mythological seahorses to sleek sailing ships ... from chariots to the automobile ... and from the humble feet of man to today's modern rocketry.

Designed in the same manner and size as the annual coin calendars the date boxes are annotated with more than 130 references to holidays and significant world numismatic events of early and recent history.

Collectors may purchase the first world coin calendar by sending \$1.50 per copy to World Coin Calendar, Krause Publications, Iola, WI 54945.

Miner's Cabin Opens at the Old Mint

The work was hard and the homelife harsh for the miners who dreamed of striking it rich during California's gold rush era. Visually evocative of the harsh realities of frontier life is the miners cabin which is to open as a new exhibit at the Old Mint Museum in San Francisco, California, according to Mrs. Mary Brooks, Director of the Mint.

Two years of research and searching for authentic artifacts went into the assembly of the crudely furnished one-room miner's cabin recreated in one of the basement vaults of the Old Mint. Mr. John Huberty, whose Irish immigrant grandfather was a '49er and stayed to settle the land on which the cabin was located, donated the pine structure to the museum. Board-by-board, it was dismantled and reconstructed by Mint personnel. Although built in the early 1930s, its rustic, weather-worn appearance ideally represents a miner's dwelling of an earlier period. Originally, the cabin sat on the south bank of the North Fork of the Calaveras River, a thriving trading center during the gold rush and an area later made famous in

Mark Twain's story "The Celebrated Jumping Frog of Calaveras County."

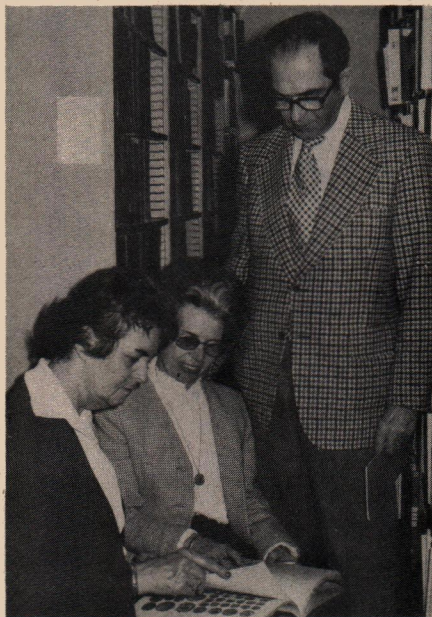
A wood-burning stove for cooking, oil lamps for illumination, an iron bed, rough-hewn cabinets, tables and chairs, a few toys and the tools of a prospector's trade are some of the simple, life-sustaining possessions of a miner's family to be found in the exhibit.

The Old Mint Museum, Fifth and Mission Streets, San Francisco, California, is open to the public Tuesdays through Saturdays, 10 a.m. to 4 p.m. No admission charge.

Katens Evaluate ANA Library

Well known in the hobby as specialists in numismatic literature, the congenial team of Frank and Laurese Katen recently visited ANA headquarters in Colorado Springs. During their two day stay at the ANA, Frank and Laurese began the laborious task of evaluating the worth of the association's extensive circulating library, the largest of its kind in the world. The results of their study will aid the association in acquiring adequate insurance coverage for the collection.

Geneva "Genie" Karlson (center) is seen here aiding the Katens during one of their evaluating sessions.





in remembrance



Maurice M. Gould LM 144

On November 29th, the flags flew at halfmast outside ANA headquarters after learning the sad news that one of its most outstanding members and supporters was gone forever. Maurice M. Gould, popular lecturer, syndicated coin columnist, ANA governor and life member, had died unexpectedly from heart failure.

Having entered the hospital with a viril infection only several weeks following his successful election at the ANA Los Angeles convention, Maury's health had worried his friends, particularly since he was unable to take penicillin to help combat the infection. Then during the last few weeks his health seemed to improve. He was moved from intensive care into a private room and given a phone which he used to call friends and family. Friends whom he talked to shortly before his death had been encouraged by his increased strength and activity. His death could not help but



come as a shock to those close to him.

Maury's loss will be felt by many throughout the hobby, for his influence and support was widespread. He started collecting coins over 55 years ago when as a child he found an old coin while digging in his backyard. His interest wavered in his youth and competed with stamps until he helped organize a stamp and coin club in his high school. He went into it more for the stamps, but in trading philatelic and numismatic material, Maury became more and more intrigued by coins.

"The minute I saw anything old in a coin I got to like it," Maury has been quoted, "I liked the idea of the history behind it."

Eventually Maury Gould's numismatic interests lead him to a coin dealership with Frank Washburn in Boston's Copley Square. That business, the Copley Coin Co., flourished for Maury and was still growing when he decided to retire from business in 1966 and move to California. But like many, Maury's "retirement" was probably one of the most active periods in his life. Now he could devote full time to promoting numismatics through his coin column, travels and lectures.

His weekly syndicated column, *Coin Roundup*, had steadily grown more popular, appearing in 56 newspapers throughout North America. In addition, he'd contributed regular columns in *Numismatic News Weekly* and *Coins Magazine*. He received more than 20 numismatic literary awards in his lifetime, including the Numismatic Literary Guild's "Best Syndicated Columnist" in 1972 and 1974.

As a member of fifty numismatic organizations and honorary member of seventeen, Maury had his hands full participating in the functions of as many clubs as possible. His life seemed a non stop round of coin shows, club meetings, seminars, symposiums and forums.

Vice president of the American Israel Numismatic Association and a director of the Canadian Numismatic Association at his death, Maury had also served as president of the Society of Philatelists and Numismatists, vice president and director of the Token and Medal Society, editor of the *TAMS Journal*, and editor of *The N.A.S.C. Quarterly*. He was a founder of the Numismatic Literary Guild, the California State Numismatic Association Symposium, and the Counterfeit Detection Seminar held annually at the California Polytechnic Association, and also helped to found the Organization of International Numismatists of which he was a past president. As a numismatic instructor and advisor he taught courses at various colleges across the country. As a writer, he published books on Colonial and American coins, Canadian coins, and coins of the Danish West Indies.

Maury became member R-6454 of the ANA on September 1st in 1937, and converted to life membership LM 144 in

1946. Upon finally running for governor in 1973, he confirmed his widespread influence with a substantial win. In 1975, even though Maury declined any campaigning, it surprised no one that ANA members again placed Maury on the board by an impressive margin. As an active member and governor, Maury had served as chairman of the Resolutions Committee, Membership Committee, and National Coin Week, as exhibit judge, instructor at the ANA Summer Seminar, speaker at the 1970 convention, and as founder and coordinator of the Junior Correspondence Course. In recognition of his many contributions to the association, the ANA awarded him the Medal of Merit in 1970.

Numismatics played a big part in Maury Gould's life, and because of his energy and enthusiasm in life, Maury came to be an important part of Numismatics. The hobby will never forget this dedicated son who gave so much in sharing the true meaning of numismatics.

Independence Hall Association Issues Bicentennial Ingot

To officially honor the 200th anniversary of the adoption and signing of the most important document in our nation's history, the Independence Hall Association has announced its Official Independence Hall Bicentennial Commemorative of The Signing of the Declaration of Independence.

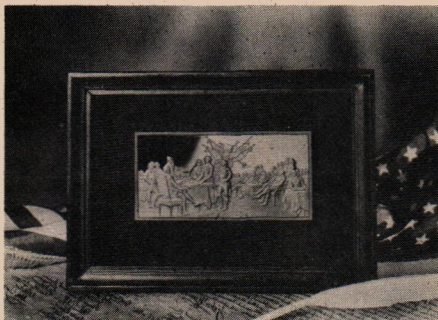
The commemorative will be a unique art ingot minted in fine American pewter. It was inspired by the world-famous masterpiece, "The Declaration of Independence, 4 July 1776, at Philadelphia," by the renowned American artist, John Trumbull. His original work portrays 48 patriots whose vision and courage laid the foundation for a strong and independent nation. The Signing of the Declaration commemorative includes every one of these figures in the same detail that marks Trumbull's work.

The reverse of the commemorative will bear the signatures of all 56 signers of the Declaration of Independence. Each signature will appear just as it does on the original document.

The Independence Hall Association has appointed The Franklin Mint, America's largest and foremost private mint, to strike the Bicentennial commemorative. It will be available to the general public throughout the Bicentennial year.

To capture the full impact of the work, the Signing of the Declaration commemorative will have an exceptionally large surface area of more than 7 1/2 square inches and will weigh 2000 grains. Each ingot will be antiqued individually, and each will be issued in a custom-designed frame.

The issue price of each Bicentennial commemorative is \$15, with no quantity limitations. Orders should be sent directly to Independence Hall Association, Independence Hall, Box 150, Philadelphia, PA 19105. Remittances should be made payable to Independence Hall Commemorative.



Salute to the Presidents Medal



A "Salute to the Presidents" medal has been recently issued by the International Numismatic Agency. The new release has been authorized by the American Revolution Bicentennial Administration under Public Law 93-179.

The obverse features high relief portraits of all thirty-seven men who have served in our nation's highest office during our first two hundred years. The reverse, not shown, centers around the names of all the presidents within the legend, "The Presidents of the United States of America 1776-1976."

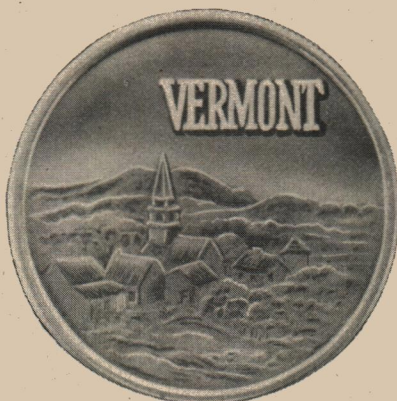
Sculptress Karen Worth, one of America's most esteemed medallists was commissioned to create this tribute.

The medal, minted in a 2 1/2 inch diameter is available in bronze, pure silver and 14 kt.

gold, with the silver edition limited to 7,500 pieces and the gold to 1,000 pieces. Prices for the three editions are: \$25, \$85 and \$925 respectively. The silver edition contains between four and five ounces of pure silver, and the gold issue contains four and a half ounces of gold.

All orders or information requests should be directed to the International Numismatic Agency, East River Savings Bank Building, 225 Lafayette Street, New York, NY 10012.

Official Vermont Bicentennial Medal



The Vermont Bicentennial Commission will commemorate the 200th anniversary of the Green Mountain Boys' capture of Fort Ticonderoga with the release of an official limited edition medal.

The obverse of the medal features a typical Vermont hillside village and is based on a painting by Patrick Kennedy of his own Newark, Vt., home and community. The reverse is the logo of the Vermont Bicentennial Commission, designed by Jeffrey Willius, of Brattleboro, Vt., an instructor in graphic arts at Vermont Academy, Saxtons River.

Struck by the Medallic Art Company of Danbury, Conn., the .999 pure silver edition of the 2 1/2 inch high relief medal is limited to 2500 individually numbered medals, with an antique finish, and priced at \$75 each. An antique bronze high relief 2 3/4 inch medal is also offered at \$15 and in an unlimited edition.

Two editions are available in a 1 1/2 inch size, pure silver and bronze. The silver issue is limited to 5000 pieces at \$15, while the bronze is available for \$3 and is unlimited. Both smaller editions are of coin relief and in antique finish.

All medals are available directly from the Vermont Bicentennial Commission at Windsor House, Windsor, VT 05089.

calendar of events

JANUARY 1976							FEBRUARY 1976							MARCH 1976							APRIL 1976						
Sun	Mon	Tues	Wed	Thur	Fri	Sat	Sun	Mon	Tues	Wed	Thur	Fri	Sat	Sun	Mon	Tues	Wed	Thur	Fri	Sat	Sun	Mon	Tues	Wed	Thur	Fri	Sat
					1	2	1	2	3	4	5	6	7	1	2	3	4	5	6								
4	5	6	7	8	9	10	8	9	10	11	12	13	14	7	8	9	10	11	12	13	4	5	6	7	8	9	10
11	12	13	14	15	16	17	15	16	17	18	19	20	21	14	15	16	17	18	19	20	11	12	13	14	15	16	17
18	19	20	21	22	23	24	22	23	24	25	26	27	28	21	22	23	24	25	26	27	18	19	20	21	22	23	24
25	26	27	28	29	30	31	29							28	29	30	31				25	26	27	28	29	30	

Calendar listings are published as a service to member clubs of the American Numismatic Association and insertions are published up to four months in advance. Entries must be received at least six weeks prior to the cover date of the magazine. Type or print clearly and include zip code in addresses. Send to Calendar of Events, Box 2366, Colorado Springs, CO 80901.

EAST

JANUARY

- 11 SYRACUSE, NY. Monthly Coin Show of the Onondaga Numismatic Association. Sheraton Motor Inn, N.Y. State Thruway, Exit 37. Edmund J. Wlodarski, 8026 Trina Circle West, Clay, NY 13041.
- 18 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Coin, Stamp and Hobby Exposition of the Capital District Coin Dealers Association. Joseph Marcelli, 28 Locust Ave., Troy, NY 12180.
- 25 NORTHAMPTON, MA. Y.M.C.A., 286 Prospect St. 8th Annual Coin Show of the Carnegie Coin Club. Paul A. Mardas, P. O. Box 185, Florence, MA 01060.

FEBRUARY

- 8 SYRACUSE, NY. Sheraton Motor Inn, N.Y. State Thruway, Exit 37. Monthly Coin Show of the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle West, Clay, NY 13041.
- 15 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Coin, Stamp and Hobby Exposition of the Capital District Coin Dealers Association. Joseph Marcelli, 28 Locust Ave., Troy, NY 12180.
- 21 PARAMUS, NJ. Bergen Mall Auditorium. 16th Annual Bergen County Coin Show. Kenn Henderson, P. O. Box 126, North Hackensack Sta., River Edge, NJ 07661.
- 29 PETERSBURG, VA. Ramada Inn, Exit 3, Interstate 95. Coin and Stamp Show of the Southside Virginia Numismatic Association. Gerald Perry, 656-B Pusan Rd., Ft. Lee, VA 23801.

MARCH

- 7 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Coin, Stamp and Hobby Exposition of the Capital District Coin Dealers Association. Joseph Marcelli, 28 Locust Ave., Troy, NY 12180.
- 13-14 INDIANA, PA. Rustic Lodge Hwy. 286 South. 18th Annual Spring Show of the Indiana Coin Club, Inc. Carlo V. Stabile, Box 91, Lucerne Mines, PA 15754.
- 14 SYRACUSE, NY. Monthly Coin Show of the Onondaga Numismatic Association. Sheraton Motor Inn, N.Y. State Thruway, Exit 37. Edmund J. Wlodarski, 8026 Trina Circle West, Clay, NY 13041.

APRIL

- 3-4 ALLENTOWN, PA. George Washington Motor Inn, Route 22 and North Seventh St. (McArthur Road). 12th Annual Lehigh Valley Coin Show. Jack P. Egizio, 1024 N. Tacoma St., Allentown, PA 18103.

CENTRAL

JANUARY

- 24-25 FARGO, ND. West Acres Holiday Inn. Red River Valley Coin Club Show. Steve Schroeder, Rt. 1, Glyndon, MN 56547.
- 25 SANDUSKY, OH. Holiday Inn, Route 250, 5513 Milan Rd. 15th Annual Coin Show of the Vacationland Coin Club. Ray Gross, 20 Rosedale Blvd., Norwak, OH 44857.

JAN 31-

- FEB 1 OMAHA, NB. Howard Johnson Motel, Interstate 80 and 72nd St. SAC Midwest Coin Club Bicentennial Coin Show. W.M. Carlstrom, P.O. Box 314, Fremont, NB 68025.

FEBRUARY

- 1 BLOOMFIELD HILLS, MI. Masonic Temple, 357 North Woodward Ave. Coin Show of the Birmingham-Bloomfield Coin Club. BBCC, P.O. Box 23, Birmingham, MI 48012.
- 28-29 STEUBENVILLE, OH. C.I.O. Hall, 227 S. Third Street. Ohio Valley Coin Association's 24th Coin Show. Jim Green, 509 Loretta Ave., Toronto, OH 43964.

MARCH

- 5-7 SHAKER HEIGHTS, OH. Somerset Inn, 3550 Northfield Rd. 15th Annual Warrensville Heights Coin Club Show. Lou Irwin, 20320 Farnsleigh, Shaker Heights, OH 44122.

APRIL

- 23 OWATONNA, MN. Eagles Hall, 141 East Rose St. Annual Stamp and Coin Show of the Owatonna Coin and Stamp Club. Clarence Hanson, 309 W. Central Ave., Medford, MN 55049.

SOUTH

JANUARY

- 4 HOLLYWOOD, FL. Hollywood Mall, 2325 Hollywood Blvd. at Park Rd. Monthly Coin and Stamp Show of the Gold Coast Coin Club. B.J. Rubenstein, P.O. Box 205, Hollywood, FL 33022.
- 5-6 MIAMI BEACH, FL. Deauville Hotel. Florida Order and Medals Society's 1st Annual International Convention. Rolfe R. Holbrook, 12953 Biscayne Blvd., North Miami, FL 33181.
- 8-11 MIAMI BEACH, FL. Deauville Hotel. Miami Beach International Mid-Winter Coin Convention sponsored by the South Florida Coin Club. Jean Montesi, P.O. Box 38-1211, Miami, FL 33138.
- 24-25 HOT SPRINGS, AR. Arkansas Convention Auditorium. Tri-Lakes Coin Club Annual Show. O.L. Walters, Route 5, Box 895, Hot Springs, AR 71901.

JAN 30-

- FEB 1 HOUSTON, TX. Shamrock Hilton Hotel. Greater Houston Coin Club's "Money Show." William H. Johns, P.O. Box 2963, Houston, TX 77001.
- MACON, GA. Macon Coliseum. 14th Annual Middle Georgia Coin Show sponsored by the Middle Georgia Coin Club, Inc. Michael Hrizuk, Jr., P.O. Box 922, Warner Robins, GA 31093.

JAN 31-

- FEB 1 EL PASO, TX. Rodeway Inn Bassett, Center I-10 and Geronimo. 13th Annual Coin Convention presented by the International Coin Club of El Paso. Harry E. Johnson, Box 31160, El Paso, TX 79931.

FEBRUARY

- 1 HOLLYWOOD, FL. Hollywood Mall, 2325 Hollywood Blvd. at Park Rd. Monthly Coin and Stamp Show of the Gold Coast Coin Club. B.J. Rubenstein, P.O. Box 205, Hollywood, FL 33022.
- 20-22 DAYTONA BEACH, FL. Americana Beach Lodge, 1260 N. Atlantic Ave. Greater Daytona Beach Coin Club's "Spirit of 76" Coin Convention. Lawrence A. Nilson, Box 3031, Ormond Beach, FL 32074.
- 27-29 GREENVILLE, SC. Memorial Auditorium. Greenville Coin Club's 16th Annual Show. J.E. Wright, P.O. Box 245, Greenville, SC 29602.

MARCH

- 7 HOLLYWOOD, FL. Hollywood Mall, 2325 Hollywood Blvd. at Park Rd. Monthly Coin and Stamp Show of the Gold Coast Coin Club. B.J. Rubenstein, P.O. Box 205, Hollywood, FL 33022.

APRIL

- 4 HOLLYWOOD, FL. Hollywood Mall, 2325 Hollywood Blvd. at Park Rd. Monthly Coin and Stamp Show of the Gold Coast Coin Club. B.J. Rubenstein, P.O. Box 205, Hollywood, FL 33022.

WEST

JANUARY

- 11 SAN BERNARDINO, CA. Convention Center, 2nd and E Streets. 13th Annual Coin Show of the San Bernardino County Coin Club. Norman Sturgess, 360 W. 24th St., San Bernardino, CA 92405.
- 23-25 MESA, AZ. National Guard Armory, 615 N. Center St. Mesa Coin Club's 7th Annual Coin and Stamp Show. Chester D. Elliott, 6826 E. Main St., Mesa, AZ 85207.

MARCH

- 26-28 BAKERSFIELD, CA. Casa Royale Motor Inn, 251 S. Union Ave. 15th Annual Coin Show of the Bakersfield Coin Club. Glen Osburn, 723 Washington Ave., Bakersfield, CA 93308.

APRIL

- 24-25 CASPER, WY. Ramada Inn, I-25, Center St. Exit. Casper Coin Club Coin Show. Howard Benson, Casper Coin Club, P.O. Box 1671, Casper, WY 82601.

JULY

- 4-10 COLORADO SPRINGS, CO. Colorado College. 8th Annual ANA Summer Seminar, ANA Headquarters, P.O. Box 2366, Colorado Springs, CO 80901.

FOREIGN

FEBRUARY

- 7-8 ABBOTSFORD, BRITISH COLUMBIA, CANADA. Legion Hall, Fraser Valley Coin Club Annual Coin Show. Pete Sweeten, Box 13, Abbotsford, B.C. V2S 4N7, CANADA.

APRIL

- 25 BERN, SWITZERLAND. Assembly rooms, Casino Bern. 5th International Coin Fair sponsored by Bern Numismatic Society.

FUTURE ANA CONVENTIONS

AUGUST

- 24-29 NEW YORK, NY. Americana Hotel. 85th Anniversary Convention. General Chairman: Jackson Storm, 159-15 Northern Blvd., Flushing, NY 11358.
- 1976 ATLANTA, GA. 86th Anniversary Convention. Atlanta Marriot Hotel. General Chairman to be announced.
- 23-28 1977 ATLANTA, GA. 86th Anniversary Convention. Atlanta Marriot Hotel. General Chairman to be announced.
- 22-27 HOUSTON, TX. 87th Anniversary Convention. Astro-World Hotels, General Chairman to be announced.
- 1978

DON'T MOVE Without Giving ANA Advance Notice

We don't want you to miss a copy of *The Numismatist*... but the Postal Service will not forward second class mail.

If you change your address without notification... you will miss an issue of *The Numismatist* and cost the ANA 40¢ per copy when the post office returns the issue to headquarters. Until now we would attempt to re-mail the missing issues to members who have changed their addresses, even without notification. In addition to the original mailing by the printer and the cost of re-mailing of an issue ... the ANA pays over 70¢ per copy to get an issue to a member who has moved without notification.

Due to the rising costs in practically every area of publishing *The Numismatist*, we must now request notification of an address change. Effective immediately, a missed issue will not be re-mailed to you unless you notify us of your address change and request that your missing copy be sent to you.

To avoid missing an issue, affix a label from a previous mailing of your journal here and complete your new address on the form below. An address change must be received at least six weeks prior to its effective date to assure continuous receipt of *The Numismatist*.

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MAIL TO: Membership Dept., P. O. Box 2366, Colorado Springs, CO 80901.

membership report

Applications J-87052 through R-87404 and LM-1724 through LM-1743, as published in the November issue, have been accepted for membership.

The following applications were received in November, 1975. If no objections are filed prior to February 1, 1976, these applicants will become members on that date and notice to this effect will appear in the March, 1976, issue.

Florence M. Schook	40	Vincent M. Alones	24
Kurt Krueger	34	Carlton W. Grayson	15
Fritz Voecks	34	Robert E. Schweitzer	15

top
recruiters

Elected and appointed officers' names omitted.

R-87700 **Gil M. Bierman**, 3819 Dam Rd., El Sobrante, CA 94803. Gary R. Young, Howard K. Underwood

R-87701 **Domenic J. Morabito**, New York, NY. John G. Coleman

R-87702 **Warren J. Fairchild**, White Haven, PA. James L. Halperin, Russ Vaughn

R-87703 **Jack Adams**, 6½ King St., Bellows Falls, VT 05101. Arthur M. Fitts III

R-87704 **James F. Palmer**, 588 Vosburg Rd., Webster, NY 14580. Robert V. Palmer

R-87705 **David S. Heck**, Columbus, OH. Thomas M. Major, Richard Coakwell

- R-87706 **Harold E. Fitz**, 10480 Stillwater Rd., Fallon, NV 89406. John Jay Pittman, Grover C. Criswell
- R-87707 **Allen C. Beddoe**, Goffstown, NH. Edward C. Rochette
- R-87708 **Carl D. Commons**, 15495 Lindsay, Detroit, MI 48227. James L. Halperin, Russ Vaughn
- J-87709 **Myron Kloubec**, RR #1, Amana, IA 52203. Mary C. Brouald
- R-87710 **Ronald S. Parsons**, Cleveland, OH. Alvin M. Buckholtz, Sidney Watkins
- R-87711 **Wendell Parsons**, Wickliffe, OH. Carlton W. Grayson, Robert E. Schweitzer
- R-87712 **Richard D. Constantino**, 19058 Stillmore St., Canyon Country, CA 91351. William O. Wisslead
- R-87713 **James W. Achramowicz**, 1710 Coolcrest Ave., Upland, CA 19786. Cyrus H. Phillips, Jr., Gerald G. Nelson
- R-87714 **W. Edward Vaught, Jr.**, 148 Cain St., NE Ste. 550, Atlanta, GA 30303. Robert W. Cornely
- R-87715 **Donald E. Nist**, Los Angeles, CA. John M. Murbach, Nancy Ruddy
- J-87716 **Kevin Donohue**, 115 Annuskemunnica Rd., Babylon, NY 11702. Arthur M. Moyano
- JA-87717 **Kenneth DiCicco**, 27 Voorhis Dr., Brentwood, NY 11717. Paul M. DiCicco
- J-87718 **David Stern**, P. O. Box 622, Mexico, NY 13114. Grover C. Criswell, John Jay Pittman
- R-87719 **John J. Sears**, 123 Girard Ave., Watertown, NY 13601. Alexander F. Ritz
- J-87720 **John E. McHan, Jr.**, PSC Box 4175, 1978th Comm Gp, APO New York, NY 09020. Arthur M. Fitts III
- R-87721 **Sam L. Levinson**, Seattle Tower, Seattle, WA 98101. Geneva Karlson
- R-87722 **Richard L. Merkel**, Port Jefferson Sta., NY. James F. Ruddy, Q. David Bowers
- R-87723 **Harold E. Gladstone**, Endicott, NY. Arthur M. Fitts III, Murray Gladstone
- R-87724 **Lee Eneff**, 1921 Cleveland, Great Bend, KS 67530. Mark A. Singer, Marcel Berlin
- R-87725 **Jon R. Morgan**, 6941 N. Trenholm Rd., Columbia, SC 29206. Edward C. Rochette
- R-87726 **Herbert T. Collier**, 1693 King Rd., Riverdale, GA 30274. Robert W. Cornely
- R-87727 **Kim Edward LeBlanc**, 1716 Edwin St., Apt. B, Shreveport, LA 71103. Stanley M. Zurawski, Stanley M. Zurawski, Jr.
- R-87728 **Alfred A. Rossin**, 537 S. Mtn. Rd., New City, NY 10956. John H. Harris
- J-87729 **John Martin**, 73 Hillcrest Rd., Reading, MA 01867. Florence M. Schook
- R-87730 **C. A. Kohler**, Beaumont, TX. John J. Gabriel, Helen D. Gabriel
- R-87731 **Lloyd A. Mazzarana**, 20299 Buffalo, Detroit, MI 48234. Edward C. Rochette
- R-87732 **Tom Michael**, Peoria, IL. James L. Halperin, Russ Vaughn
- R-87733 **David A. Greenberg**, Jamaica Plain, MA. Edward Milas, Dennis Forgue
- R-87734 **Ronald D. Pettit**, 627-10 Ave SE, Cedar Rapids, IA 52403. Arthur M. Fitts III, Jack A. Feild
- R-87735 **Lon D. Schroeder**, W. Des Moines, IA. Arthur M. Fitts III
- R-87736 **Steve Intorf**, Delhi, IA. Carlton W. Grayson, Robert E. Schweitzer
- R-87737 **Dan Rosenblit**, St. Petersburg, FL. Arthur M. Fitts III, Jack Spivack
- A-87738 **Marie L. Cochrane**, Asheville, NC. Carl Cochrane
- JA-87739 **Joyce S. Cochrane**, Asheville, NC. Arthur M. Fitts III, Carl Cochrane
- R-87740 **Lorne Hillier**, Hensel, ND 58241. Arthur M. Fitts III
- J-87741 **David Blumberg**, Beach 141 St., Belle Harbor, NY 11694. Moe Weinschel
- R-87742 **Don R. Hiltunen**, Box 629, Hancock, MI 49930. Joseph J. Goldberg
- R-87743 **Michael Opyrchal**, 15197 Arlington Ave., Allen Park, MI 48101. Florence M. Schook, Don Squire
- R-87744 **Richard E. Tulloss, Jr.**, 38159 Eggers Ct., Fremont, CA 94536. K. W. Fabian
- R-87745 **Donald J. Ellis**, 3778 Georgetown, Houston, TX 77005. Mrs. William H. Johns
- R-87746 **James E. Gledhill**, Westmont, NJ. Edwin B. Henne, Henry B. Harbage
- R-87747 **William M. Ziemke**, 251 S. Genesee St., Wauconda, IL 60084. Edward C. Rochette
- R-87748 **Mary E. Hanna**, Stewart Manor, NY. Arthur M. Fitts III
- C-87749 **Chase Manhattan Coin Club**, 1 Chase Manhattan Plaza, New York, NY 10015. Joseph Barillari
- R-87750 **E. Philip Adamaszek**, 1250 City National Bank Bldg., Detroit, MI 48226. James F. Ruddy, Q. David Bowers
- R-87751 **James T. Earley**, Cuyahoga Falls, OH. Virginia Culver
- R-87752 **Robert L. Keegan**, Los Angeles, CA. Joe Flynn, Sr., Joe Flynn, Jr.
- R-87753 **Bruce A. Thompson**, 8342 Manchester Ave., Playa Del Rey, CA 90291. James L. Halperin, Russ Vaughn
- R-87754 **Carl Carlson**, 73-57 Utopia Pkwy., Flushing, NY 11366. James L. Halperin, Russ Vaughn
- R-87755 **Charles Arbuckle**, Wichita, KS. C. Dale Lyon
- R-87756 **Donald R. Preske**, Milwaukee, WI. Fred Reichert
- J-87757 **James Schwab**, 455 B 141 St., Belle Harbor, NY 11694. Moe Weinschel
- R-87758 **Howard L. Ford**, Box 5161 NT, Denton, TX 76203. Joseph J. Goldberg
- R-87759 **James D. Watley**, 1350 Ala Moana 1109, Honolulu, HI 96814. John Jay Pittman, Bob Medlar
- R-87760 **John W. Stroup**, Huntington Beach, CA. James F. Ruddy, Q. David Bowers
- R-87761 **Ben R. Kalinowski**, Scottsdale, AZ. Q. David Bowers, James F. Ruddy
- R-87762 **Robert O. Brown**, Richmond, KY. Arthur M. Fitts III
- R-87763 **Earl L. Hogard, Jr.**, Fairlawn, NJ. Walter J. Tkacz, Thomas S. Tkacz
- R-87764 **Joseph C. Mongeluzzi**, Philadelphia, PA. EDO
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- A-87767 **Veronica DeCarlo**, Patchogue, NY. Val DeCarlo
- J-87768 **Ray Jannelli**, 14 Barberry Ln., New Providence, NJ 07974. Dennis W. Smith
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- R-87770 **Richard J. White**, Madison, WI. Arthur M. Fitts III
- R-87771 **Michael J. McDonalo**, P. O. Box 654, Upland, IN 46989. Glenn B. Smedley

- R-87772 **Jimmy L. Hill**, Rt 1, Box 110, Gold Hill, NC 28071. Ray McGuire
- R-87773 **Robert C. LeBlanc**, Braintree, MA. Rickey L. Costello, Robert R. Shaw
- R-87774 **Lawrence R. Stack**, 91 Forest Dr., Jericho, NY 11753. Harvey G. Stack, Norman Stack
- R-87775 **Gene Wilson**, 220 Meadowgreen Dr., Franklin, TN 37064. Tye Buxton, Susie Wilson
- A-87776 **Evelyn Fletes**, 7270 Natural Bridge, St. Louis, MO 63112. James W. Fletes
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- R-87778 **Eve R. Miguez**, 311 Dodson St., New Iberia, LA 70560. Arthur M. Fitts III
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- R-87780 **John William Murray**, P. O. Box 34305, Houston, TX 77034. Thomas L. Windsheimer, William R. Chase
- R-87781 **Pedre J. Velazquez**, GPO Box 168, San Juan, PR 00936. Carlton W. Grayson, Robert E. Schweitzer
- R-87782 **John Liegl**, 585 Plymouth Rd., Hillside, NJ 07205. Edward C. Rochette
- R-87783 **Ronald Fleischer**, Av. Almirante Alexandrino 570, Apt. 106, Beld Horizonte MG, 30000 Brazil. Arthur M. Fitts III
- R-87784 **Kenneth C. Sutherland, Jr.**, 1136 Encanto Dr., Arcadia, CA 91006. Joel D. Rettew, David Hall
- R-87785 **David C. Nudd**, 15 Cross St., Penacook, NH 03301. Grovenor C. Nudd
- R-87786 **Max E. Van Olden**, San Jose, CA. Sheldon G. Wirt, Erwin P. Wallaker
- R-87787 **Frank Foglio**, 3553 Syracuse Ave., San Diego, CA 92122. Joel D. Rettew, David Hall
- R-87788 **J. B. Cotham**, 12712 Turquoise NE, Albuquerque, NM 87123. Cleve A. Wilson, Edward C. Rochette
- R-87789 **Alan Woglom**, 50 N. Main St., Chalfont, PA 18914. Byron M. Hoke, Jerry Gelone
- R-87790 **William D. Shugg**, 5875 Doverwood Dr. #302, Culver City, CA 90230. John M. Murbach
- R-87791 **Jim Cleaver**, 150 Brewer Dr., Battle Creek, MI 49015. Robert C. Anderson
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- R-87795 **Fred Austin Harrell**, 1917 Jack Frost Rd., Virginia Beach, VA 23455. Vincent P. Bulman
- R-87796 **Phoa Lim Kway**, No. 1, Lorong Pisang Emas, Singapore 21. EDO
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- JA-87798 **Barbara C. Gondola**, 118 Hewitt Blvd., Center Moriches, NY 11934. John E. Gondola
- A-87799 **M. Louise Christensen**, P. O. Box 1732, Madison, NJ 07940. Henry Christensen, Edward C. Rochette
- R-87800 **Richard L. Collier**, Okemos, MI. Carlton W. Grayson, Robert E. Schweitzer
- R-87801 **C. H. Burger, Jr.**, Carterville, IL. Arthur M. Fitts III
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- R-87803 **John H. Reiser**, 555 No. Ave., Ft. Lee, NJ 07024. Joe Flynn, Sr., Joe Flynn, Jr.
- R-87804 **Margaret Manolos**, P. O. Box 122, Manila, Philippines. Robert J. Johnson, Doyle Francis
- J-87805 **Carlos Conde IV**, San Francisco #60, San Juan, PR 00903. Carlton W. Grayson, Robert E. Schweitzer
- R-87806 **John C. Saccenti**, Kendall Park, NJ. Carlton W. Grayson, Robert E. Schweitzer
- J-87807 **Carol Angelee Miller**, Ft. Monmouth, NJ. John H. Harris
- R-87808 **James K. Church**, Fairfax, VA. Stanley M. Zurawski, Stanley M. Zurawski, Jr.
- R-87809 **G. Bert L. Jesch**, 716 Duluth Ave. N., Thief River Falls, MN 56701. Timothy I. Marcy
- J-87810 **Jim Curran**, #2 Griffin Ave., Londonderry, NH 03053. EDO
- R-87811 **Martha R. Conlon**, Florham Park, NJ. T. H. Reddy
- R-87812 **William E. Chambers**, 404 SE 16th Ave., Ocala, FL 32670. Joel D. Rettew, David Hall
- R-87813 **Louis Weltman**, #11G Prel Gardens, Orangeburg, NY 10962. Theodore L. Raphael
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- R-87817 **Richard J. Cyr**, Providence, RI. Filomena Marino, Coin Club of Rhode Island
- J-87818 **Ricky Dever**, Crestline, CA. Arthur M. Fitts III
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- R-87824 **Frances Dagys**, Parma, OH. Edward C. Rochette
- R-87825 **Bruce Docherty**, Kent, OH. David A. Berg, R. Craig Bittner
- R-87826 **Larry Padar**, Orlando, FL. Carlton W. Grayson, Robert E. Schweitzer
- R-87827 **Bernard N. Johnston**, Orange Park, FL. Carlton W. Grayson, Robert E. Schweitzer
- R-87828 **William W. Shatzer**, 3531 SW Dolph Ct., Portland, OR 97219. Bob Lilly
- J-87829 **James A. Babcock**, Miami, FL. Allen I. Babcock
- R-87830 **Dragutin Horkic**, Okrugljak 6, Zagreb, Yugoslavia. John Jay Pittman, William Donner
- R-87831 **Burnell E. Clark**, Tallahassee, FL. Gary E. Lewis
- R-87832 **James R. Helbert**, Garrett, IN. Norman Rau, James D. Fairfield
- R-87833 **Michael P. O'Day**, Houston, TX. Edward C. Rochette
- R-87834 **Frank Queripal**, Ewa, HI. John Jay Pittman, Edward L. Miller
- R-87835 **William B. McKechnie**, Honolulu, HI. John Jay Pittman, Bob Medlar
- R-87836 **Raymond R. Russell**, Chicago, IL. Arthur M. Fitts III
- J-87837 **Mark David Wilson**, 149 S. Budding Ave., Apt. 203, Virginia Beach, VA 23452. Harry Wilson

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- R-87839 **Bill Eldridge**, 1209 7th St., Newport, TN 37821. Carlton W. Grayson, Robert E. Schweitzer
- R-87840 **Grover C. McDonald, Sr.**, Hopewell, VA. Grover C. Criswell, John Jay Pittman
- R-87841 **Richard T. Hess**, 325 S. Main St., Apt. 205-E, Central Square, NY 13036. Carlton W. Grayson, Robert E. Schweitzer
- R-87842 **Gregory Van Dubay**, 202 E. Wayne St., Adel, GA 31620. Katherine D. Rose, Middle Georgia Coin Club
- R-87843 **Wilburn S. Hicks**, Merritt Island, FL. James L. Williams
- R-87844 **G. H. Estrada**, Hq. Co., H&S BN, C.O.M. (C), Camp H. M. Smith, FPO San Francisco, CA 96610. Carlton W. Grayson, Robert E. Schweitzer
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- J-87846 **Steve Geske**, 3872 Greenridge Dr., Decatur, IL 62526. Robert C. Anderson
- R-87847 **Alan R. Eaton**, Ann Arbor, MI. Lauren Benson
- R-87848 **Kenneth W. Warrington**, 3415 Vinecrest Dr., San Antonio, TX 78219. Kurt Krueger, Fritz Voecks
- R-87849 **Bruce F. Slacum**, Jackson, MS. Edwin A. Lofton
- R-87850 **John C. Perry**, Lyons, NY. Leslie F. Smith
- A-87851 **Steven J. Mileham**, 529 Broad Place, Springfield, IL 62703. Joseph R. Mileham
- A-87852 **Thomas R. Mileham**, 529 Broad Place, Springfield, IL 62703. Joseph R. Mileham
- C-87853 **Chambersburg Area Jaycees**, c/o D. E. Perry, P. O. Box 41, Chambersburg, PA 17201. Arthur M. Fitts III
- R-87854 **Joseph T. Royack**, Shamokin, PA. Kurt R. Krueger, Fritz Voecks
- R-87855 **Thomas G. Bayless, Jr.**, 8678 Merrimoor Blvd., Seminole, FL 33542. Roger A. Hovden-Berlin
- R-87856 **Jose A. Grimaldo**, 10 Mt. Airy Ave., Waynesboro, PA 17268. Robert C. Anderson
- J-87857 **Mike Culp**, Rt. 2, Pataskala, OH 43062. EDO
- J-87858 **Robert Gleicher**, 71 Flower Rd., Valley Stream, NY 11581. Mark A. Singer, Marcel Berlin
- A-87859 **Florence K. Farb**, Springfield, NJ. Harry H. Farb
- R-87860 **Roger Krubiner**, New York, NY. Don Squire, Florence M. Schook
- R-87861 **Donald E. Spiller, Sr.**, Slymar, CA. Stanley M. Zurawski, Stanley M. Zurawski, Jr.
- R-87862 **Arnold Gaines**, 6 Bellingham Lane, Great Neck, NY 11023. Kurt Krueger, Fritz Voecks
- C-87863 **Auburn Coin Club, Inc.**, Box 13, Auburn, WA 98002. Bernard G. Schenk
- R-87864 **Donald Laughlin**, 313 Lakeview Dr., New Johnsonville, TN 37134. Kurt Krueger, Fritz Voecks
- R-87865 **John Robert Shidel**, Greensburg, PA. Stanley Fifer
- R-87866 **W. H. Cederholm**, Santa Monica, CA. Kurt Krueger, Fritz Voecks
- R-87867 **Marguerite F. Mahan**, Farmington, MN. John D. Mahan
- R-87868 **Bonny M. Mahan**, Farmington, MN. John D. Mahan
- R-87869 **Tom Peckham**, 415 Cool Spring Dr., Houston, TX 77037. Arthur M. Fitts III
- R-87870 **John E. Kuttler**, 6215 Fondren Rd., Apt. 202, Houston, TX 77036. Arthur M. Fitts III
- R-87871 **Mitchel J. Groveman**, 74 Hickory Ln., Roslyn Heights, NY 11577. Carlton W. Grayson, Robert E. Schweitzer
- R-87872 **James W. Wright**, P. O. Box 211, Jakarta, Indonesia. Arthur M. Fitts III
- R-87873 **Robert E. Mucklow**, P. O. Box 99, Magnolia, AR 71753. Arthur M. Fitts III
- R-87874 **Gregory Mellon**, Box 35281, Detroit, MI 48235. Kurt Krueger, Fritz Voecks
- R-87875 **Robert Rudin**, Vestal, NY. David Caciola
- R-87876 **Carroll A. Gibson**, Minneapolis, MN. Whitney P. Lindwall
- R-87877 **Allen Reichman**, Roslyn Harbor, NY. Phil Kaufman, Jerome Feldman
- J-87878 **Todd R. Rowland**, 7565 Keating Dr., Indianapolis, IN 46260. Richard A. Martin, Indiana State Numis. Assoc.
- R-87879 **Earl L. Branham**, 2357 Delowe Dr., Apt. 12, East Point, GA 30344. Kurt Krueger, Fritz Voecks
- R-87880 **William F. Terneus**, 204 Monterey Dr., St. Albans, WV 25177. Arthur M. Fitts III
- R-87881 **Enrico E. Among**, Fountain Valley, CA. Kurt Krueger, Fritz Voecks
- R-87882 **Gary William Gray**, Elmwood Park, NJ. Kurt Krueger, Fritz Voecks
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- R-87886 **Steven Contursi**, 501 10th Ave. N.W., New Brighton, MN 55112. Kurt Krueger, Fritz Voecks
- R-87887 **Edward F. Dijeau**, Union City, CA. Edward C. Rochette
- R-87888 **Otto E. Musch**, 1813 Oriole Dr., Costa Mesa, CA 92626. Kurt Krueger, Fritz Voecks
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- R-87890 **Emmett L. Brownson**, Liberty, TX. Virgil Hancock
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- R-87892 **Harland G. Ross**, Box 151, Craig, CO 81625. Kurt Krueger, Fritz Voecks
- R-87893 **Steve Meister**, 23401 Park Sorrento, Calabasas, CA 91302. Edward C. Rochette
- J-87894 **April Sanborn**, c/o Sgt. O'Dell-Post Hdqtrs., APO New York, NY 09330. Jack O'Dell
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- R-87897 **Richard Morris**, Oxnard, CA. Anton Schultz, Murly L. Kett
- R-87898 **C. Jerry Collins**, Box 1246, McAllester, OK 74501. Virgil Hancock
- JA-87899 **Gary R. Garner, Jr.**, Ft. Lauderdale, FL. Gary R. Garner
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- R-87905 **James M. Stice**, 513 Marjory, Harlingen, TX 78550. Grover C. Criswell, John Jay Pittman
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- R-87909 **Francisco Salas**, Avenida 8 No. 69-63, Maracaibo, Venezuela. Thomas Stohr
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- R-87919 **Louis Funteas**, 5525 W. Belmont Ave., Chicago, IL 60641. Harold H. Jacobs, Robert H. Jacobs
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- R-87925 **Charles Lawrence Hall III**, 200 W. Adams Ave., Greenwood, MS 38930. Kurt Krueger, Fritz Voecks
- R-87926 **George J. Boesl**, Rt. 4, Box 10, Houston, MO 65483. David W. Akers, Max J. Humbert
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- R-87930 **Jack D. Tedford**, 185 Friar Way, Campbell, CA 95008. Fritz Voecks, Kurt Krueger
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- R-87935 **Scott Musheff**, 1161 Ledgerview Rd., Macedonia, OH 44056. Leon T. Lindheim
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- R-87944 **Philip Braff**, 1301 Miami Gardens Dr., No. Miami Beach, FL 33179. Grover C. Criswell
- R-87945 **Harold Leichtling**, 2200 Ocean Ave., Brooklyn, NY 11229. Grover C. Criswell, John Jay Pittman
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- R-87966 **Natalie Bona Donna**, New York, NY. Vincent W. Alones, Florence M. Schook
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- R-87968 **Joseph Mulevich**, Richmond Hill, NY. Agnes Alones, Florence M. Schook

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A-87970 **Grace C. Beetar**, No. Bellmore, NY. Florence M. Schook, John Jay Pittman

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R-87972 **Frank A. Tupke**, Hempstead, NY. Jackson C. Storm, Florence M. Schook

A-87973 **Jean Tupke**, Hempstead, NY. Jackson C. Storm, Florence M. Schook

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¹ Robert Andrew Glindinning Carson, *Coins of the World* (New York: Harper & Brothers, 1962), p. 347.

² Allan Sutherland, "Scottish Coins and Emblems," *The Numismatist*, 51 (1938), 193.

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³ Carson, p. 348.

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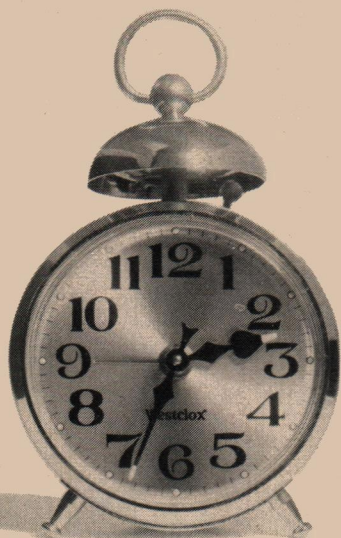
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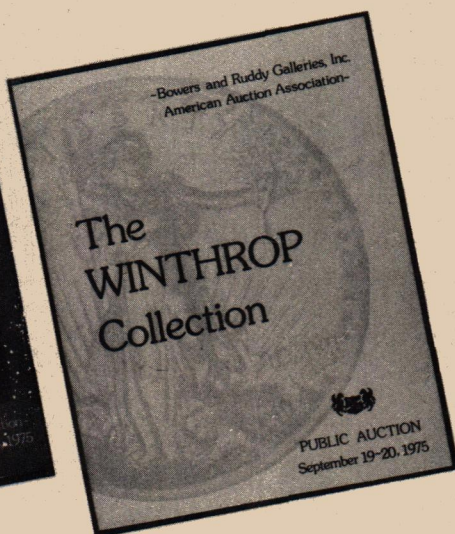
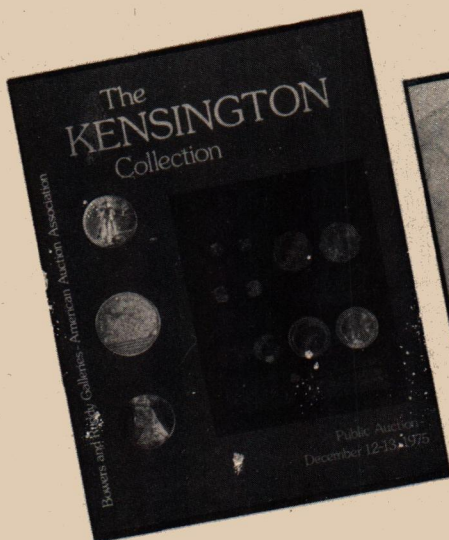
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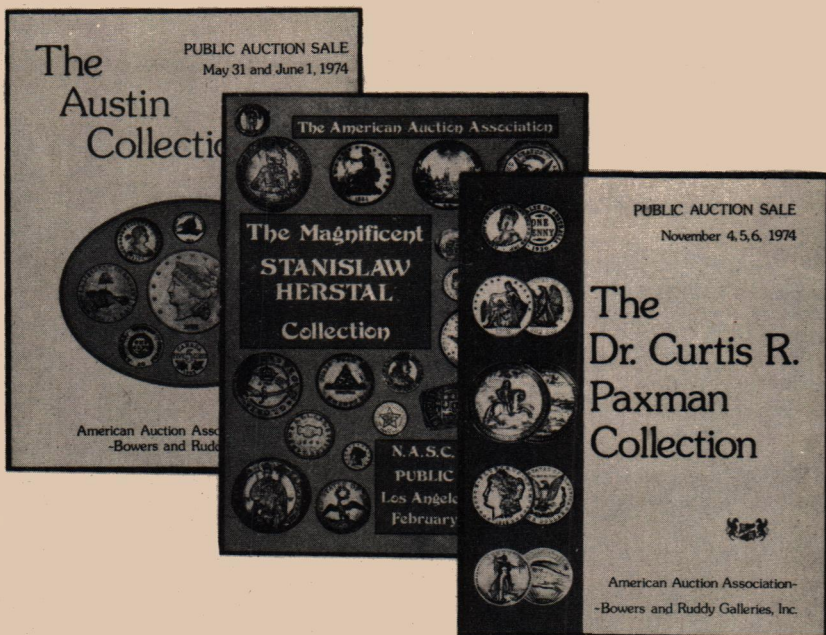


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- **1965 Century Sale** — containing such rarities as the 1894-S Dime, 1876-CC 20¢ piece, 1827 Restrike Quarter, 1817/14 Half Dollar, 1838-O Half Dollar and many other major U.S. rarities.
- **1967 ANA** — included the legendary McDermott 1913 Liberty Head Nickel that realized a then all-time record price for a coin at auction.
- **1969 ANA** — a superb collection of U.S. gold coins, one of the finest ever offered at public auction.
- **1972 ANA** — rare patterns, U.S. gold, types, the semi-unique 1907 Rolled Edge Eagle in proof.
- **1973 NASC** — one of the finest and largest collections of ancient gold coins ever sold in the United States.
- **1974 ANA** — included two 1794 Silver Dollars, a nearly complete set of Liberty Double Eagles including 1854-O, 1856-O, and 1870-CC. This great sale also included a large selection of U.S. Colonials, an 1880 Flowing Hair Stella, and the extremely rare 1875 \$5 Gold Piece.
- **1975 NASC** — included the famous Fred E. Davies Collection of Morgan Dollars and rare date gold, including virtually all \$3 gold pieces (many in proof!) and one of the finest offerings of all time of Capped Head Half Eagles (1813-1834), including the 1821, 1824, 1825, 1826, 1827, 1828, 1829, and 1832. Also sold was the Niewoehner Collection of U.S. Gold Dollars, one of the finest such sets ever assembled, an 1848 \$2½ in proof, an 1880 Coiled Hair Stella and the famous 1838 Proof Eagle.
- **1975 Long Beach Sale (summer)** — the most outstanding selection of rare Heaton Mint coinage ever offered including several unique and semi-unique pieces. Dozens of new records set.

- **1975 Grand Central** — contained the extremely rare 1916-C Canadian Sovereign, an excellent selection of early quarter eagles including the 1797 and 1808, a 1931-D \$20 and much more.

These are but a few of the major sales we have conducted. As an indication of our high standing in the numismatic field, we should note here that Paramount has been chosen to conduct the prestigious ANA Auction more times (4) than any other firm in the past decade. We have also conducted the popular Grand Central Auction for the last ten years; the Greater New York Auction for the last three. We conduct three or four major sales per year and our next sale could include your collection! 1976 will be a great year for numismatics and we would like to include your coins in one of our sales planned for this bicentennial year. If you go to anyone else, you will be settling for less than the best.

PARAMOUNT'S AUCTION SERVICE IS UNSURPASSED!

- 1) **Each coin consigned to us is carefully attributed and accurately graded.** Our thousands of auction customers know and believe in our conservative grading standards. Unlike some auction firms, we believe that overgrading actually brings you less money. When coins are overgraded or improperly attributed, a sale is often lost! Just a fraction of 1% of the coins sold by us at auction are ever returned for any reason — an outstanding record! (Some firms have returns that are many times as great as ours. If your coins are returned by the bidder, you lose the sale.)
- 2) **All rare coins are photographed!** Paramount has developed the most accurate system of numismatic photography in the business. All rare coins are photographed in our modern offices and developed in our own dark room under the strictest of standards. When the catalogues are printed, each photograph is reproduced using the finest screens available, giving potential bidders true, accurate, and sharp pictures of the coins being offered for sale. We ask that you compare the quality of our photographs to anyone else's and decide for yourself which is the best. This is an important point because we feel that *carefully graded, correctly attributed, and superbly photographed coins definitely result in more money for your coins.*
- 3) **Paramount takes the "work" out of paperwork associated with a numismatic auction.** Our contracts are clear and concise. Settlements are prompt. Cash advances are available, if desired, *with no interest charged!* This is just another service available to our customers.

If you have a collection of rare coins to sell, check with our Auction Department before you sell. It will cost you nothing to contact us and you have everything to gain. Just call collect and ask for our Auction Department, or write to Mrs. Sandra L. Schwartz. If feasible, we will come to your office or home to personally discuss our auction program with you. Remember, when consigning coins to an auction, check out Paramount's unsurpassed record of achievement, record prices, and ethical dealing. We invite you to send for copies of our past catalogues and prices realized lists to see for yourself the quality presentation we make to *thousands* of active bidders, that results in *higher prices* for our consignors. Ask for our Annual Report to convince yourself that you are dealing with a large, professional, and financially sound organization. Then contact us at your convenience to consign your coins to a future Paramount auction.

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INTERNATIONAL COIN CORPORATION

PARAMOUNT BUILDING ENGLEWOOD, OHIO 45322
TELEPHONE: 513-836-8641



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LINCOLN CENTS

good or better	
Full Rims	
1909	15
1909 VDB	1.05
1909 S	19.50
1909 S VDB	100
1910 S	4.10
1911 D	1.60
1911 S	6.25
1912	.06
1912 D	1.60
1912 S	5.75
1913 D	.75
1913 S	3.50
1914	.04
1914 D	29.00
1914 S	4.50
1915	.25
1915 D	.25
1915 S	3.55
1916 D	.10
1916 S	.30
1917 D	.08
1917 S	.10
1918 D	.08
1918 S	.10
1920 D&S	.05
1921 S	.35
1922 D	20.00
1922 D	2.95
1923 S	.80
1924 D	6.00
1924 S	.35
1925 D	.09
1925 S	.06
1926 D	.08
1926 S	1.75
1927 S	.20
1928 S	.10
1931	.12
1931 D	1.30
1931 S	19.00
1932	.80
1932 D	.33
1933	.12
1933 D	.85
1938 D	.06
1938 S	.14
1939 D	.13
1943 D&S	.10
1955 S	.11
all others not listed 1909 to 1939 pay	.02
Complete set 1909 to 1940	215.00

INDIAN CENTS

good or better	
Full Rims	
1857	5.00
1858	5.00
1859	2.00
1860	1.80
1861	4.00
1862	1.50
1863	1.50
1864 CN	3.00

1864 BR	1.10
1864 L	7.50
clear visable L	
1865	1.00
1865	6.00
1867	6.00
1868	6.00
1869	10.00
1870	9.00
1871	11.00
1872	12.00
1873	3.00
1874	3.00
1875	3.00
1876	4.00
1877	72.00
1878	4.25
1879	.90
1880/1881	.50
1882/1883	.50
1884	.90
1885	1.50
1886	.75
1894	.60
1908 S	12.00
1909 S	40.00
all others	.35
Complete set 1857 to 1909	230.00

LIBERTY NICKELS

good or better	
Full Rims	
1883 NC	.90
1883 WC	2.25
1884	2.70
1885	45.00
1886	20.00
1887	1.75
1888	3.00
1889	1.50
1890	1.95
1891	1.25
1892	1.50
1893	1.25
1894	2.40
1895/1896	.90
1897/1898	.20
1912 D	.40
1912 S	20.00
All others not listed	.17
Complete set 1883 to 1912	115.00

BUFFALO NICKELS

good or better	
full 4 digit date	
1913 T1	1.00
1913 D T1	2.85
1913 S T1	3.25
1913 T2	1.50
1913 D T2	12.50
1913 S T2	18.00
1914	2.00
1914 D	10.00
1914 S	3.00
1915	.70
1915 D	3.00
1915 S	3.75
1916	.25
1916 D	2.00

1916 S	1.20
1917	.25
1917 D	2.00
1917 S	1.35
1918	.20
1918 D	1.75
1918 S	1.25
1919	.20
1919 D	2.00
1919 S	1.20
1920	.15
1920 D	.95
1920 S	.50
1921	.20
1921 S	4.50
1923 S	.50
1924 D	.75
1924 S	1.75
1925 D	1.75
1925 S	.75
1926 D	1.00
1926 S	2.50
1927 D	.35
1927 S	.30
1931 S	1.95
1937 D 3 Legged	25.00
All others not listed	.10
Complete set 1913 to 1938	90.00

MERCURY DIMES

good or better	
Full Rims	
1916	.55
1916 D	76.00
1916 S	1.20
1917 D	1.30
1917 S	.55
1918	.40
1918 D	.55
1918 S	.45
1919 D	.90
1919 S	.90
1920 D	.50
1920 S	.45
1921	10.00
1921 D	12.00
1923 S	.50
1924 D	.50
1924 S	.45
1925 D	1.30
1925 S	.45
1926 S	.50
1926 S	4.00
1927 D	.75
1927 S	.35
1928 D	.65
1928 S	.35
1929 D	.50
1929 S	.35
1930 S	1.25
1931	.40
1931 D	4.00
1931 S	1.25
1942/1	80.00
All others not listed	.25
Complete set 1916 to 1945	125.00

JEFFERSON NICKELS

VG or better	
1938	.07
1938 D	.60
1938 S	1.30
1939 D	2.40
1939 S	.25
1943 D	.60
1950	.12
1950 D	5.00
1951 S	.12
1955	.12
all wartime 1942 to 45	.16
Complete set 1938 to 1964	15.00

WASHINGTON QUARTERS

VG or better	
Full Rims	
1932	.75
1932 D	28.00
1932 S	28.00
1937 S	1.75
1938 S	.75
1939 S	.75
1940 D	.70
1955 D	1.00
All others not listed	.65
Complete set 1932 to 1964	100.00

STANDING QUARTERS

good or better	
full date only	
1916	160.00
1917 T1	3.30
1917 D T1	3.90
1917 S T1	3.50
1917 T2	3.40
1917 D T2	5.85
1917 S T2	5.50
1918	3.00
1918 D	5.25
1918 S	2.70
1918/17 S	90.00
1919	5.70
1919 D	16.75
1919 S	16.75
1920	2.40
1920 D	8.25
1920 S	3.25
1921	16.75
1922	2.40
1923 S	33.00
1924	1.95
1924 D	6.50
1924 S	3.75
1927 S	3.00
All others not listed	.90
Complete set 1916 to 1930	435.00

MORGAN DOLLARS

VG or better	
1878 CC	4.50
1879 CC	12.50
1880 CC	13.00
1881 CC	19.00

continued on next page

1882 CC	6.00
1883 CC	6.00
1884 CC	7.00
1885 CC	22.00
1886 S	7.50
1888 S	8.50
1889 S	8.50
1889 CC	58.00
1890 CC	5.50
1891 CC	5.75
1892 CC	10.00
1893	9.50
1893 O	11.00
1893 S	145.00
1893 CC	16.50
1894	45.00
1895 O	11.00
1895 S	22.00
1899	11.00
1901	5.00
1902 S	13.00
1903 O	18.50
1903 S	5.25
1904 S	4.25

All others not listed 4.00

FRANKLIN HALVES

VG or better

1948	1.65
1953	1.50
1955	3.70
All others not listed	1.30
Complete set 1948 to 1963	50.00

WALKING HALVES

good or better
full date & rims

1916	6.50
1916 D	4.50
1916 S	11.50
1917 D obv	3.75
1917 S obv	4.75
1917 D rev	1.75
1919	3.00
1919 D	2.75
1919 S	2.25
1921	24.00
1921 D	38.00
1921 S	5.00
1938 D	17.00
All others not listed	1.30
Complete set 1916 to 1947	200.00

MINT SETS

in govt. envelopes

1959	5.40
1960	4.60
1961	4.40
1962	4.20
1963	4.20
1964	4.60
1965	2.00
1966	2.15
1967	2.75
1968	1.55
1969	1.55
1970	12.50
1971	1.60
1972	1.60
1973	10.50
1974	3.85

PROOF SETS

select choice no carbon
spots

1936	1,175.00
1937	550.00
1938	265.00
1939	240.00
1940	170.00
1941	165.00
1942	165.00
1950	140.00
1951	100.00
1952	62.00
1953	36.00
1954	20.00
1955	18.00
1956	8.65
1957	5.00
1958	8.50
1959	5.50
1960	4.75
1960 SD	15.50
1961	4.20
1962	4.20
1963	4.20
1964	4.30
1968 S	3.45
1969 S	3.35
1970 S	7.30
1971 S	3.50
1972 S	3.60
1973 S	8.50
1974 S	7.50

PEACE DOLLARS

VG or better

1921	8.50
1924 S	4.25
1927	8.00
1927 S	4.25
1928	52.00
1934	6.75
1935	4.40
All others not listed	4.00
Complete set 1921 to 1935	205.00

TYPE COINS

good or better
full date & rims

HALF CENTS	11.50
LARGE CENTS	2.40
2¢ PIECES	2.50
3¢ NICKEL	2.40
3¢ SILVER	4.20
SHIELD NICKELS	4.50
BUST HALF DIMES	10.00
HALF DIMES	3.25
BUST DIMES	9.50
SEATED DIMES	2.00
BARBER DIMES	.30
20¢ PIECES	24.00
BUST QUARTERS	24.00
SEATED QUARTERS	5.00
BARBER QUARTERS	.90
BUST HALVES	11.00
SEATED HALVES	6.00
BARBER HALVES	2.00
BUST DOLLARS	165.00
SEATED DOLLARS	44.00
TRADE DOLLARS	31.00

U.S. GOLD COINS

must grade XF/AU

\$ 1.00 T1	105.00
\$ 1.00 T2	300.00
\$ 1.00 T3	105.00
\$ 2.50 LIBERTY	70.00
\$ 2.50 INDIAN	50.00
\$ 5.00 LIBERTY	65.00
\$ 5.00 INDIAN	75.00
\$10.00 LIBERTY	100.00
\$10.00 INDIAN	165.00
\$20.00 LIBERTY	190.00
\$20.00 ST. GAUDENS	195.00

This is just a small portion of what we want to buy. We are also interested in Choice B.U. Rolls from cents to dollars. Early Type coins from good to proof. Higher grade coins in all series from half cents to silver dollars. Also rare Currency.

We will buy from 1 single coin to an entire collection or estate.

We will fly to buy, and can be in your office or at your bank within 48 hours notice.

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of Chicago

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WHAT ELSE DO YOU HAVE TO SELL?

\$ \$ \$



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PART II

THE JOHN A. BECK COLLECTION

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PITTSBURGH NATIONAL BANK
PITTSBURGH, PENNSYLVANIA

to be sold on

FEBRUARY 12 - 13, 1976

**BEVERLY WILSHIRE HOTEL — BEVERLY HILLS
ORDER OF SALE**

FIRST SESSION

Thursday Evening, February 12, 1976

7:00 P.M. Sharp

Lot No. 1 thru 710

U. S. GOLD DOLLARS	1-111
U. S. QUARTER EAGLES (\$2.50 GOLD)	112-188
1796 No Stars — #112 Rare 1821 — #116 1848 CAL over eagle — #122	
U. S. THREE DOLLAR GOLD	189-337
1879 Brilliant Uncirculated — #306 1882 Brilliant Proof — very rare — #319	
1880 Brilliant Uncirculated — #314 1883 Brilliant Proof — rare — #323	
U. S. FOUR DOLLAR GOLD — 1879 FLOWING HAIR STELLAS	338-340
Three attractive Proof specimens	
U. S. HALF EAGLES (\$5.00 GOLD)	341-471
1795-1818 (#341-407) An offering of 67 coins	
U. S. EAGLES (\$10.00 GOLD)	472-544
1795-1804 (#472-506) An offering of 35 coins including	
two rare 1798/7 Eagles — #479-480 1897 Brilliant Proof — #521	
U. S. DOUBLE EAGLES (\$20.00 GOLD)	545-589
COMPLETE SET PANAMA PACIFIC COINS IN ORIGINAL COPPER FRAME	590
COMPLETE SET PANAMA PACIFIC COINS IN ORIGINAL BOX OF ISSUE	591
U. S. COMMEMORATIVE GOLD	592-605
PIONEER AND TERRITORIAL GOLD	
A selection of 102 coins	606-707
Templeton Reid — \$2.50 1830 — one of the finest known	606
Bechtler Gold Coinage	607-616
\$2.50 NORTH CAROLINA, 20 C, 75 G, — one of the finest known — #611	
Norris, Grieg & Norris	617-618
Moffat & Company	619-627
\$16.00 Ingot — #619	
Augustus Humbert	628-657
A very large selection of Octagonal \$50 "Slugs"	
U. S. Assay Office — \$10 thru \$50	658-672
\$20 1853 — Prooflike Gem Uncirculated — #669	
Miner's Bank — two very scarce \$10 (1849)	673-674
Baldwin & Company — two rare \$5 1850	675-676
Wass, Molitor & Company	677-682
Four scarce round \$50's — #679-682	
Kellogg & Company	683-686
Oregon Exchange Co. — 1849 \$5 Beaver	687
Mormon Gold	688-694
Scarce Lion and Beehive 1860 \$5 — #692	
Clark, Gruber & Company	695-707
1860 \$2.50 — \$5 — \$10 Brilliant Uncirculated — #695-697-699	
FRACTIONAL GOLD, ETC.	708-710

continued on next page

SECOND SESSION
Friday Evening, February 13, 1976
7:00 P.M. Sharp
Lot No. 711-1450

COLONIALS	711-714
LARGE CENTS — 1793-1857	715-732
FLYING EAGLE AND INDIAN HEAD CENTS	733-752

Complete set 1856-1909-S Uncirculated and Proof — #733

A selection of thirteen Flying Eagle Cents from the John A. Beck Collection—#734-746

LINCOLN CENTS	753-754
THREE CENT NICKEL	755-758
RARE 1792 HALF DISME — UNCIRCUALTED	759
HALF DIMES	760-765
FIVE CENT PIECES — 1866-1937-D	766-832
DIMES — 1796-1945-S	833-884
QUARTER DOLLARS — 1804-1958	885-934
HALF DOLLARS — 1795-1918-S	935-991
SILVER DOLLARS — 1795-1928	992-1044
1893-S Uncirculated — #1031	
TRADE DOLLARS — 1873-1878-S	1045-1051
SET OF U. S. COMMEMORATIVE HALF DOLLARS — 120 Pieces	1052
U. S. PATTERNS	1053-1093

Rare Lincoln Pattern Five Cents (J-487) — #1089

GOLD COINS OF THE WORLD

Afghanistan to Yugoslavia	1094-1450
---------------------------------	-----------

A most outstanding offering of 357 lots including such rarities as the following:

Ecuador 1842 8 Escudos — very rare — #1212

Italy-Florence 1795 1 Ruspone — Brilliant Uncirculated — #1290

Japan — Kyoho 1725 Gold Oban — #1297

Japan — Manen 1860 Gold Oban — #1301

Mexico 1848 Culiacan Mint 8 Escudos — Prooflike Gem — #1316

North Peru 1838 8 Escudos — rare — #1350

Philippines 1882 4 Pesos — very rare — #1354

Salvador 1892 20 Pesos — only 200 minted — #1377

Salvador 1925 20 Colones — rare — #1380

Vatican — Very rare 1959 100 Lire Pope John XXIII — #1439

MAIL BID SECTION — 1451-1873

Featuring a choice collection of Half Cents, also Large Cents thru Silver Dollars — Commemorative Half Dollars — Rare uncut sheets U. S. Paper Money including two sheets autographed by Lyndon B. Johnson and Sam Rayburn — Fractional Currency — Canadian sets — Crowns — Rare original Thomason Medals — scarce Numismatic Books, etc.

382 COINS ILLUSTRATED

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I would like to receive a copy of the JOHN A. BECK — PART II auction sale catalogue and list of prices realized (available after the sale). Enclosed is my remittance of \$3.00. (Foreign by Airmail \$5.00).

Name

Street

City State Zip

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JERRY COHEN

OUR AUCTION SCHEDULE FOR 1976 WILL INCLUDE

JANUARY 7-11, 1976

MIAMI BEACH INTERNATIONAL MID-WINTER CONVENTION
SOUTH FLORIDA COIN CLUB MIAMI BEACH, FLORIDA
our 3rd Sale for S. F. C. C.

JANUARY 15-18, 1976

FLORIDA UNITED NUMISMATISTS 21st ANNUAL CONVENTION
CLEARWATER, FLORIDA
our 3rd Sale for F. U. N.

S.I.N. APRIL — LOS ANGELES, CALIF.

APRIL 23-25, 1976

TEXAS NUMISMATIC ASSOCIATION 18th ANNUAL CONVENTION
AMARILLO, TEXAS
our 2nd Sale for T. N. A.

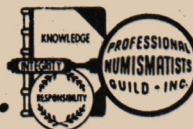
SEPTEMBER 17-19, 1976

VIRGINIA NUMISMATIC ASSOCIATION ANNUAL CONVENTION
ALEXANDRIA, VIRGINIA
our 1st Sale for V. N. A.

Consignments solicited for these and other Sales.



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TEN DIFFERENT CH BU SILVER WASHINGTON QUARTERS INCLUDING KEY DATE 1955-D	\$16.95
FIVE DIFFERENT GEM BRILLIANT UNCIRCULATED MERCURY DIMES	\$12.95
TEN DIFFERENT CHOICE BRILLIANT UNCIRCULATED MORGAN SILVER DOLLARS	\$84.95
THREE DIFFERENT CHOICE BRILLIANT UNCIRCULATED PEACE DOLLARS	\$21.95
THREE DIFFERENT CHOICE BRILLIANT UNCIRCULATED SILVER WARNICKELS	\$ 5.95
THREE DIFFERENT GEM PROOF SILVER FRANKLIN HALF DOLLARS	\$12.95
SUPERB SHORT SET OF MERCURY DIMES 1941-PDS-1945-PDS GEM BUNC	\$49.95
THREE DIFFERENT GEM BRILLIANT UNCIRCULATED WALKING LIBERTY HALF DOLLARS	\$44.95

CHOICE BU SETS

ROOSEVELT DIMES 1946-1964 PDS	\$72.50
ROOSEVELT DIMES 1946-1974 PDS INCLUDING PROOFS ONLY ISSUES	\$89.50
MERCURY DIMES 1934-1945 PDS	\$320.00
WASHINGTON QUARTERS 1941-1964 PDS	\$249.95
WALKING LIBERTY HALF DOLLARS 1941-1947 PDS	\$449.95
FRANKLIN HALF DOLLARS 1948-1963 PDS	\$249.95
KENNEDY HALF DOLLARS 1964-1974 PROOF ONLY ISSUES INCLUDED	\$ 69.95
IKE DOLLARS 1971-PDS TO 1974 PDS	\$108.50

ALL SETS COME HOUSED IN DELUXE WHITMAN BOOKSHEL ALBUMNS

GEM. BRILLIANT UNCIRCULATED SINGLES

	1¢	5¢	10¢	25¢	50¢		1¢	5¢	10¢	25¢	50¢
1934-P	1.85	15.50	18.00	15.00	30.00	1947-S	.85	1.05	1.00	4.25	NM
1934-D	18.00	23.00	35.00	85.00	95.00	1948-P	.60	.50	2.00	2.50	11.50
1934-S	NM	NM	NM	NM	270.00	1948-D	.40	1.05	1.35	2.30	13.50
1935-P	1.25	9.50	5.20	13.50	22.00	1948-S	.85	2.00	1.30	2.00	NM
1935-D	1.75	18.00	70.00	90.00	125.00	1949-P	1.00	.40	10.00	15.50	30.00
1935-S	4.75	14.00	17.00	42.00	230.00	1949-D	.65	.80	5.20	7.00	28.50
1936-P	1.25	10.50	4.50	13.00	18.00	1949-S	1.50	2.85	14.50	NM	41.50
1936-D	1.25	12.00	32.00	260.00	70.00	1950-P	.50	2.00	2.75	2.50	20.00
1936-S	1.35	12.00	25.00	49.00	185.00	1950-D	.20	10.50	1.75	4.00	20.00
1937-P	1.50	10.00	4.00	15.50	28.00	1950-S	.55	NM	9.00	5.00	NM
1937-D	1.50	10.00	13.00	30.00	180.00	1951-P	1.50	1.20	1.75	2.50	13.00
1937-S	1.75	10.50	13.50	75.00	140.00	1951-D	.20	1.75	1.00	1.75	23.00
1938-P	1.25	1.50	5.00	43.50	45.50	1951-S	1.00	2.75	8.50	10.00	19.50
1938-D Buffalo	8.00					1952-P	.40	.50	80	2.00	9.00
1938-D	2.00	6.00	12.00	NM	330.00	1952-D	.25	2.00	1.20	2.00	4.00
1938-S	2.75	8.50	12.00	38.00	NM	1952-S	.50	.85	3.00	3.00	21.00
1939-P	.90	.90	3.50	8.50	30.00	1953-P	.30	.40	1.00	2.00	15.00
1939-D	3.50	48.50	5.00	16.50	34.00	1953-D	.30	.30	.50	2.00	3.50
1939-S	1.85	12.50	13.50	36.00	55.00	1953-S	.30	.50	.65	2.00	8.50
1940-P	.85	.80	3.00	6.85	20.00	1954-P	.50	.20	.50	2.00	4.00
1940-D	1.10	1.30	8.25	47.00	NM	1954-D	.25	.30	.60	1.50	4.00
1940-S	.95	2.00	5.00	22.00	40.00	1954-S	.30	.30	.70	1.50	5.00
1941-P	.75	1.00	2.95	5.00	17.00	1955-P	.20	.90	1.00	1.50	8.75
1941-D	2.25	1.50	4.00	17.00	29.00	1955-D	.20	.20	.70	3.50	NM
1941-S	3.25	1.25	5.00	13.00	78.50	1955-S	.50	NM	.70	NM	NM
1942-P Type I	—	.95	—	—	—	1956-P	.15	.20	.50	1.40	4.75
1942-P Type II	.25	12.50	2.95	3.50	17.00	1956-D	.15	.25	.50	1.40	NM
1942-D	.60	12.00	4.00	21.00	22.00	1957-P	.15	.25	.50	1.40	3.50
1942-S	6.50	5.50	5.00	38.50	50.00	1957-D	.15	.25	.50	1.40	3.00
1943-P	.60	2.00	2.95	3.50	16.50	1958-P	.15	.25	.50	1.50	4.25
1943-D	.65	3.00	3.25	10.00	38.00	1958-D	.15	.25	.50	1.40	3.40
1943-S	1.50	2.50	3.00	13.50	24.00	1959-P	.15	.25	.50	1.40	4.00
1944-P	.20	2.25	2.95	2.00	17.00	1959-D	.15	.25	.50	1.40	4.00
1944-D	.25	3.00	3.00	5.00	19.00	1960-P	.10	.25	.50	1.40	3.00
1944-S	.30	2.75	2.95	8.75	29.50	1961-P	.10	.25	.50	1.40	3.00
1945-P	.40	2.40	3.00	2.00	17.00	1961-D	.10	.25	.50	1.40	3.00
1945-D	.75	2.25	3.75	4.00	22.50	1962-P	.10	.25	.50	1.40	3.00
1945-S	.60	2.00	3.00	3.24	23.50	1962-D	.10	.25	.50	1.40	3.00
1946-P	.20	.45	.60	1.75	17.50	1963-P	.10	.25	.50	1.40	3.00
1946-D	.20	.80	.80	7.00	24.00	1963-D	.10	.25	.50	1.40	3.00
1946-S	.80	1.25	1.00	5.00	23.00	1964-P	.10	.25	.50	1.40	3.00
1947-P	.75	.50	.75	2.20	23.50	1964-D	.10	.25	.50	1.40	3.00
1947-D	.20	1.05	1.25	2.25	24.00						

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Should you decide not to sell your collection, we will return your coins immediately upon hearing from you. Naturally, the coins will be fully insured and we will pay all postage. As mentioned above, 87.4% of those who have sent us coins in this manner have sold their collection. Through this method, you risk absolutely nothing.
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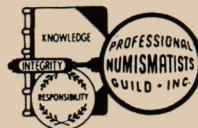
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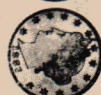
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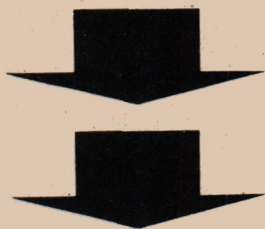
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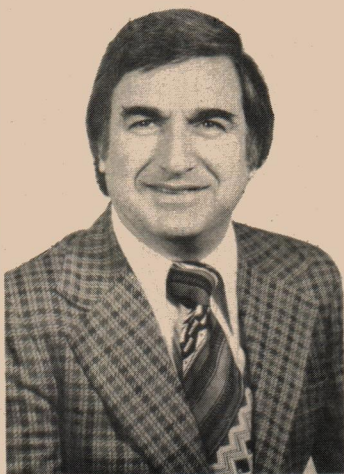
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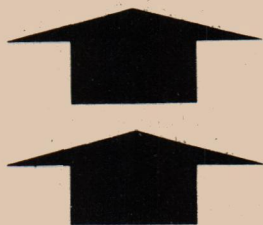
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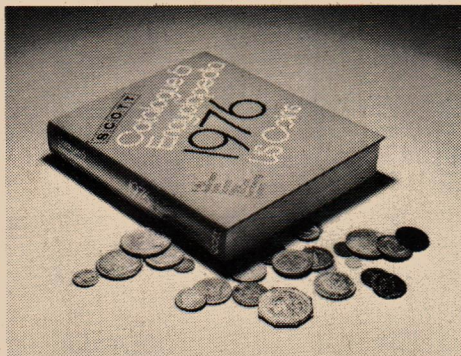
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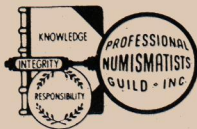
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- Dimes: 1796 through 1807 all conditions. 1809 through 1915 Uncirculated and Proof.
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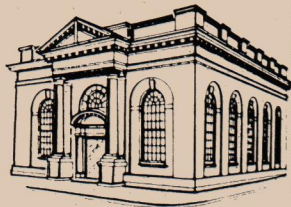
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What is TRUE Rarity?

In Numismatics we are, it seems, constantly bombarded with articles and advertisements telling us of the predominance of one rarity over another.

Let us look at just a few categories of U.S. Coins and some of the top rarities within those categories—

- a) **CONTROVERSIAL COINS:** The 1804 Dollar with 15 pieces known, at approximately \$250,000. The 1913 Liberty Nickel at \$300,000 with 5 pieces known to have been struck.
- b) **PROOF ONLY ISSUES:** The 1842 small date Quarter with 6 pieces known at \$41,000.
- c) **BRANCH MINT PROOFS:** The 1838-o Half Dollar with a mintage of 20 pieces and the 1894-s Dime with 24 struck; both in the \$50,000 and up category.
- d) **PATTERNS:** We could not forget in our considerations, of course, the unique 1907 Indian Head Double Eagle valued by a prominent mid-western Numismatic firm at \$1,000,000!
- e) **SIMULATED SERIES:** The 1866 "no motto" Dollar of which one is available at \$100,000. The 1885 Trade Dollar with 5 pieces known at \$300,000.
- f) **COINS OF THE REALM:** The 1794 Dollar, of which there is a total population of 100 or so pieces, and which brings \$85,000 and up in uncirculated condition.

To these we could add the 1802 Half Dime, the 1823 and 1827 Quarters, 1876-cc Twenty Cent piece, and several others to each category if space and time were of no importance.

It can clearly be seen that rarity exists in U.S. Coinage in several areas. The investor, looking to maximize his future profit potential, in his acquisitions should consider several important aspects:

- 1. Just how rare is the coin?
- 2. Is this a real "coin of the realm" or a fantasy piece, pattern, restrike, or unauthorized controversial coin?
- 3. How desirable will this coin be in ten, twenty or thirty years when I wish to dispose of my holdings?
- 4. What are the chances of this coin's rarity being diluted by further discoveries?

Let us now consider the 1873-cc Quarter without arrows at date. This coin was originally minted and intended for circulation. In fact 4,000 pieces were struck, but later that year it was decided that a slight increase in the weight of all minor silver coinage should be made. When this was decided, all "no arrows" 1873-cc Quarters were destroyed, with the exception of two known pieces. It has been speculated that these two surviving specimens could very well be the ones given the Assay Commissioners as mementos of their service.

The 1873-cc "no arrows" Quarter we offer for sale is the James A. Stack specimen which was described by "Stacks" as 'possibly unique' in their sale of March, 1975. The only other time this coin appeared in auction was the "World's Greatest Collection" specimen, which now resides in a prominent Eastern Collection and in all probability will never reappear on the Numismatic market.

Consider, if you will, the fact that in all the big name sales of the past 100 years, with fantastic rarities abounding, only twice has the 1873-cc "no arrows" Quarter been available, in **ANY** condition.

The coin offered here is a beautifully toned uncirculated piece of the highest calibre. Beauty and rarity are combined to create true pride in ownership. A logical look at a comparative analysis of available specimens on the Numismatic market will prove, the chance to obtain an 1873-cc "no arrows" Quarter, an unparalleled opportunity.

When you consider both the positive and negative aspects of investing in a particular Numismatic rarity it becomes apparent that only a very few pieces are truly desirable in ALL respects. Without a doubt, when you eliminate patterns, fantasy pieces, proof only issues, restrikes, and other controversial quasi coins, our 1873-cc Quarter without arrows at date is the **RAREST** U.S. coin **AVAILABLE** for sale today!

After reading and giving careful consideration to the facts set forth here, we again ask you: what is rarity, **TRUE RARITY**?

—Compiled, researched, and authored by Melvin G. Hatfield,
ANA, ISNA, LSCC.

Serious investor/collectors are invited to make inquiry by mail or phone to:

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	AG	G	G-VG	VG	VG-F	F	VF	EF		
1892	1.25	1.75			3.25	5.00	8.50	15.00	1892 EF-AU 20.00 AU	\$30.00
18920	2.75	4.00	4.50					21.00	18920 AU	35.00
1892S	12.50	18.50		25.00	28.50	35.00	45.00	65.00	1892S AU 85.00 BU	135.00
1893	2.75	4.00					12.50		F-VF	38.50
18930	6.50	9.50	10.50	12.50	14.00	17.50	22.50	35.00	1893 AU	35.00
1893S	3.00	4.50		8.00	11.50	17.50			1893/2 Proof	1500.00
1894	4.25	6.00			11.00				18940 EF-AU	165.00
18940	15.00	22.50	27.50	35.00	45.00	60.00	80.00		1895 AU 175.00 Ch AU	190.00
1895	20.00	28.50					85.00		1895S VF-EF 42.50 AU	85.00
18950	38.50	57.50	77.50						1896S AU	175.00
1895S	8.50	12.00					35.00		1897 AU 35.00 BU	75.00
1896	3.00	4.50	5.00			11.50	17.00		VF-EF	10.50
18960	20.00	27.50	31.50		47.50	65.00			1897S VF-EF	32.50
1896S	17.00	25.00	28.50	35.00	42.50	57.50	75.00	115.00	1898 VF-EF 9.50 EF-AU	21.00
1897	90	1.35	1.50			4.50			1898S VF-EF	21.00
18970	17.00	25.00	28.50	35.00	45.00	65.00	85.00		1899 VF-EF	9.50
1897S	4.25	6.00	7.50	10.00	12.50	17.50	25.00	42.50	1899S EF-AU 37.50 AU	67.50
1898	85	1.25	1.50	1.75	2.25	3.50	7.00	14.00	1900 VF-EF 9.50 AU	35.00
18980	2.50	3.50		6.00	8.00	12.50		45.00	1900S AU 40.00 BU	95.00
1898S	2.00	3.00	3.75	5.00	6.50	9.00	16.00	30.00	VF-EF 11.50 EF-AU	24.50
1899	80	1.10	1.25				7.00	14.00	1901 Abt EF 10.00 Ch BU	120.00
18990	2.50	3.50	4.00	5.00		11.50		37.50	VF-EF	9.00
1899S	2.50	3.50	4.25	5.50	7.00	10.00	16.00	27.50	19010 VF-EF 18.50 AU	52.50
1900	80	1.10	1.25		2.25	3.50	7.00		1901S BU	650.00
19000	3.50	5.00	5.75	7.50	9.00	12.50		42.50	1902 EF-AU 21.00 AU	35.00
1900S	1.00	1.50	1.85	2.50	3.25	5.00	9.00	16.50	VF-EF	9.00
1901	80	1.00	1.10		1.75		6.50	13.50	19020 EF-AU 28.50 AU	45.00
19010	1.00	1.50	1.85	2.50	3.75	6.00	13.00	27.50	VF-EF	13.50
1901S	13.50	20.00			45.00	65.00			1902S EF-AU 52.50 AU	75.00
1902	80	1.00	1.10		1.75	3.00	6.50	13.50	VF-EF	27.50
19020	1.00	1.50		2.50	3.25	5.00	10.00	20.00	1903 EF-AU 21.00 AU	35.00
1902S	2.00	3.00	3.75	5.00	6.50	10.00	20.00	40.00	1904 AU	35.00
1903	60	1.00	1.10	1.25	1.75	3.00	6.50	13.50	1904S VF-EF	47.50
19030	80	1.25			2.75	4.50	8.50	17.50	1905 BU	65.00
1903S	13.50	20.00	24.00	30.00		45.00			19050 Ch AU 62.50 BU	105.00
1904	80	1.00			1.75	3.00			VF-EF 15.00 AU	50.00
1904S	7.00	10.00	12.00	15.00			40.00		1905S VF-EF 11.50 AU	37.50
1905	80	1.00	1.10	1.25		3.00	6.50	13.50	1906 AU 35.00 Ch AU	40.00
19050	1.00	1.50			3.75			22.50	VF-EF 9.00 EF-AU	21.00
1905S	85	1.25	1.40	1.75	2.50	4.00	8.50	16.50	1906D VF-EF	12.00
1906	75	95	1.05	1.25	1.75	2.75	6.00	12.50	1906S EF-AU 11.50 Ch AU	45.00
1906D	85	1.25	1.50	2.00	3.00	4.50	9.00	17.50	1907 EF-AU 19.50 AU	32.50
19060	150	250			6.00	9.00	13.50		19070 BU	70.00
1906S	1.00	1.50		2.25	3.00	4.50	8.50	16.50	1907S AU 37.50 BU	85.00
1907	75	95	1.05	1.25	1.75	2.75	6.00	12.50	1908 VF-EF	8.00
1907D	85					4.50	9.00	17.50	1908D VF-EF 8.00 BU	65.00
19070	85	1.25	1.50			4.50	8.50		1909 BU	65.00
1907S	85	1.25	1.50	2.00	3.00	4.50	8.50		1909D VF-EF	25.00
1908	75	85			1.75	2.75	6.00		19090 AU 55.00 Ch BU	135.00
1908D	75	85	1.00	1.25	1.75	2.75	6.00		VF-EF	15.00
19080	2.25	3.25					13.00	22.50	1909S VF-EF 27.50 EF-AU	50.00
1908S	85	1.25	1.75	2.00	3.00	4.50	8.50	16.50	1910 EF-AU	19.50
1909	75	85	1.00	1.25	1.75	2.75	6.00		1911 EF-AU 19.50 AU	32.50
1909D		3.00	3.75			12.50	20.00		VF-EF	8.00
19090	1.00	1.75	2.25	3.00	4.50	7.00	12.00	22.50	1911D VF-EF 8.00 EF-AU	19.50
1909S	2.75	4.00	4.75		9.00	15.00	22.50	37.50	1911S AU 35.00 BU	65.00
1910	75	85	1.00		1.75	2.75	6.00		EF-AU	21.50
1910D	85	1.25		1.75	2.50	4.00			1912 VF-EF 8.00 AU	32.50
1910S	1.25	2.00	2.50			5.00	11.50	25.00	1912D AU 32.50 Ch AU	40.00
1911	75	85	1.00	1.25	1.75	2.75	4.00	12.50	VF-EF 8.00 EF-AU	19.50
1911D	75	85	1.00	1.25	1.75	2.75	6.00	12.50	1912S AU 35.00 BU	70.00
1911S	75	1.00	1.25	1.75	2.50	4.00	8.00	15.50	VF-EF 10.50 EF-AU	21.50
1912	75	85	1.00	1.25	1.75	2.75	6.00	12.50	1913 AU 32.50 Ch AU	40.00
1912D	75	85	1.00	1.25	1.75	2.75	6.00	12.50	VF-EF 8.00 EF-AU	19.50
1912S	75	1.00	1.25	1.75	2.50	4.00	8.00	15.50	1913S Ch BU	350.00
1913	75	85	1.00	1.25	1.75	2.75	6.00	12.50	1914 AU 32.50 Ch BU	115.00
1913S	4.25	6.50	8.00	11.00	15.00	22.50	40.00	75.00	VF-EF 8.00 EF-AU	19.50
1914	75	85	1.00	1.25	1.75	2.75	6.00	12.50	1914D EF-AU 19.50 AU	32.50
1914D	75	85	1.00	1.25	1.75	2.75	6.00	12.50	VF-EF	8.00
1914S	85				2.50	4.00	8.00	15.50	1914S EF-AU	21.50
1915		85	1.00	1.25	1.75	2.75	6.00	12.50	1916 Ch AU 40.00 BU	65.00
1915S	1.00	2.00	2.75	3.50	5.00	11.00			EF-AU 19.50 AU	32.50
1916	75	85	1.00	1.25	1.75	2.75	6.00	12.50	1916S AU 32.50 Ch AU	40.00
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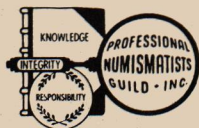
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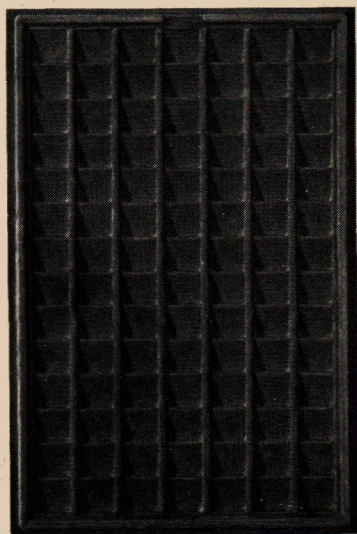
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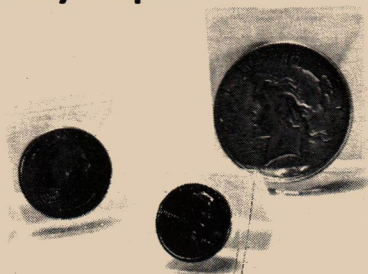


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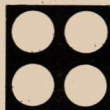
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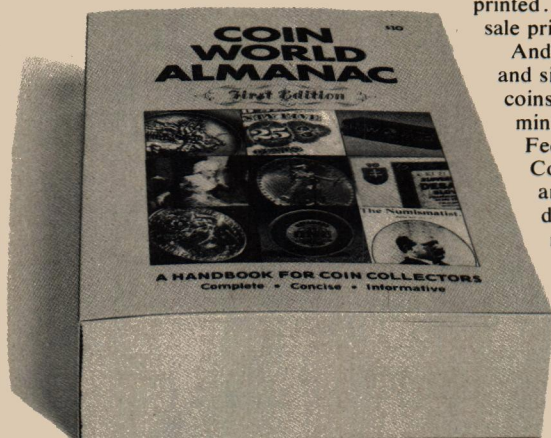
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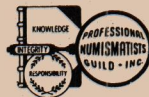
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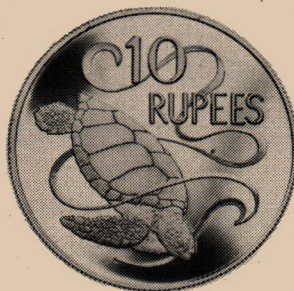
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1798 Dime	\$3,000.00

BARBER DIMES

1894-P	\$125.00
1895-P	\$300.00
1895-D	\$900.00
1895-S	\$190.00
1896-P	\$110.00
1896-D	\$300.00
1896-S	\$325.00
1897-D	\$245.00
1897-S	\$200.00
1898-D	\$160.00
1899-D	\$150.00
1900-D	\$160.00
1901-D	\$150.00
1903-S	\$260.00
1904-S	\$215.00
1908-D	\$125.00
1909-D	\$130.00

BARBER DIMES (continued)

1909-D	\$125.00
1909-S	\$120.00
1910-D	\$110.00
1915-S	\$125.00
COMMON DATES	\$100.00

MERCURY DIMES

1916-D	\$900.00
1921	\$850.00
1921-D	\$875.00
1942/1-D	QUOTE

TWENTY CENT PIECES

For GEM	\$800.00
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EARLY QUARTERS

Draped Bust Small Eagle 25¢	\$13,000.00
Draped Bust Heraldic Eagle 25¢	\$4,000.00
Capped Bust 25¢	\$2,400.00
Bust Quarters Reduced Size	\$1,500.00
Liberty Seated	\$275.00
Barber Quarters	\$200.00

RARE DATES WANTED ALSO

STANDING LIBERTY QUARTERS

1916	\$1,250.00
1918-S 8 over 7	\$5,000.00
1921	\$500.00
1923-S	\$400.00
1927-S	\$800.00
COMMON DATE	\$110.00

FLOWING HAIR HALF DOLLARS

1794	\$7,000.00
1795	\$5,500.00

DRAPED BUST HERALDIC EAGLE HALF DOLLARS

1801	\$4,000.00
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CAPPED BUST HALF DOLLARS

.....	\$350.00
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REEDED EDGE HALF DOLLARS

1836, 1837	\$850.00
1838, 183900	\$1,000.00

LIBERTY SEATED HALF DOLLAR

.....	\$375.00
-------	----------

BARBER HALVES

.....	\$350.00
-------	----------

RARE DATES WANTED

LIBERTY WALKING HALF DOLLARS

1916	\$200.00
1916-S	\$295.00
1921	\$1,300.00
1921-D	\$1,700.00
1921-S	\$3,600.00

FLOWING HAIR DOLLARS

1795	\$8,000.00
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LIBERTY SEATED DOLLARS

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TRADE DOLLARS

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ERRORS

Double struck Bicentennial Quarter	\$150.00
50¢ clip Bicentennial Half Dollar	\$100.00
Double struck Two Cent piece	\$250.00
ANY MAJOR TWENTY CENT PIECE ERROR	QUOTE
Double struck Silver Dollar	\$2,000.00
ANY CAPPED DIE COINAGE	QUOTE
50¢ off-center Silver Dollar	\$1,800.00
1964 Kennedy 50¢ off-center	\$100.00

Liberty nickel struck on a cent, CH BU	\$450.00
Buffalo nickel struck on a cent, CH BU	\$250.00
ANY MAJOR ERROR TRADE DOLLAR	QUOTE
1974-D Ike struck on 40% silver blank	QUOTE

1916 Buffalo 5¢. Double die obverse	QUOTE
1943-S Washington 25¢. Double die obverse	QUOTE

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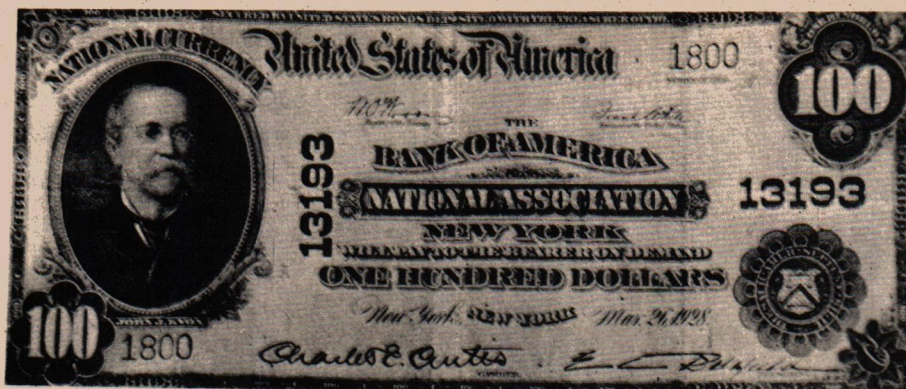
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AN UNLISTED NOTE — PROBABLY UNIQUE

The Bank of America National Association, New York Charter 13193 Signatures: Woods - White
Listed as Friedburg 707-A Unknown
This bank chartered March 26, 1928 near the end of the issuing period for large size currency. The last large size national bank notes were printed August 7, 1928. Frank White's last day of office May 1, 1928. This note was discovered by Vince Bulman, Norview Coin Shop, Norfolk, Virginia. We have been informed by Vince that Gene Hessler will list this note in the new edition of the Comprehensive Catalogue of U. S. Paper Money.

PRICE \$25,000

SMALL SIZE CURRENCY

Date	Denom.	Type	Cond.	Price	Date	Denom.	Type	Cond.	Price
1928-D	\$1	Silver Cert.	F-VF	75.00	1934	\$1	Sil. Cert.	CU	8.00
1928-D	\$1	Silver Cert.	XF	100.00	1935	\$1	Sil. Cert.	CU	11.00
1934	\$1	Sil. Cert.	Star Note F	35.00	1935	\$1	S.C. QA Block XF		90.00
1935	\$1	Sil. Cert.	Star Note F	22.50	1935-A	\$5	S.C. Hawaii Star F		9.00
1935-B	\$1	Sil. Cert.	CU	9.00	1957	\$1	S.C. Mismatch Numbers XF		27.50
1935-B	\$1	Sil. Cert.	Star Note CU	55.00	1934-A	\$5	S.C. Star Mule AU		90.00
1928-B	\$2	Legal Tender Note	F-VF	100.00	1928	\$10	Gold Cert. F		19.50
1934-A	\$5	Sil. Cert.	Star Note VF	17.50	1928	\$20	Gold Cert. F		28.50
1934-A	\$20	FRN Cleveland	CU	39.00	1934-A	\$10	F.R.N. Hawaii F		19.00
					1934-A	\$20	F.R.N. Hawaii F		32.50

LARGE SIZE CURRENCY

Fr. #	Date	Denom.	Type	Cond.	Price	Date	Denom.	Type	Cond.	Price
Fr.-40	1923	1	Leg. Tend.	Star Note CU	400.00	Type 1899	\$1	Sil. Cert.	F.E. Note VG-F	11.00
Fr.-233	1899	\$1	S.C. Eagle	CU	40.00	Type 1923	\$1	Sil. Cert.	VG-F	10.50
Fr.-239	1923	\$1	Sil. Cert.	Woods Tate CU	95.00	Type 1923	\$1	Sil. Cert.	XF	16.00
As above cut sheet 4 notes					385.00	Type 1917	\$1	Leg. Tender	VG-F	12.00
Fr.-224-5	1896	\$1	S.C. Educ.	VG-F	35.00	Type 1918	\$1	F.R.B.N. Eagle F		15.00
Fr.-247	1896	\$2	S.C. Educ.	F	125.00	Type 1917	\$2	Leg. Tender	VG-F	19.50
Fr.-282	1923	\$5	S.C. Porthole	VF	90.00	Type 1918	\$2	F.R.B.N. Ship VG-F		37.50
Fr.-91	1907	\$5	Legal Tender	CU	60.00	Type 1914	\$5	Fed. Res.	VG-F	15.00
Fr.-122	1901	\$10	LTN Buffalo	CU	325.00	Type 1922	\$10	Gold Cert.	VG-F	21.00
						Type 1922	\$20	Gold Cert.	VG-F	31.00

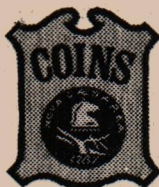
FRACTIONAL CURRENCY TYPE NOTES

FRIEDBURG NUMBER	VG/F	VF	XF	FRIEDBURG NUMBER	VG/F	VF	XF
1226-1227 Type 163 3c	\$ 6.00	\$15.00	\$25.00	1291-1300 Type 176 25c	\$12.50	\$20.00	\$35.00
1228-1231 Type 164 5c	5.00	15.00	25.00	1301-1307 Type 177 25c	8.00	15.00	25.00
1232-1235 Type 165 5c	5.00	15.00	27.50	1308-1309 Type 178 25c	5.00	12.50	20.00
1236-1239 Type 166 5c	8.00	17.50	30.00	1310-1313 Type 179 50c	10.00	30.00	47.50
1240-1243 Type 167 10c	6.00	15.00	27.50	1314-1323 Type 180 50c	10.00	22.50	37.50
1244-1249 Type 168 10c	5.00	12.50	25.00	1324-1338 Type 181 50c	10.00	17.50	30.00
1250-1256 Type 169 10c	6.00	15.00	27.50	1339-1342 Type 182 50c	10.00	20.00	32.50
1257-1261 Type 170 10c	4.50	10.00	17.50	1343-1373 Type 183 50c	12.50	22.50	35.00
1264-1266 Type 171 10c	4.50	10.00	15.00	1374-1375 Type 184 50c	15.00	30.00	45.00
1267-1271 Type 172 15c	12.50	25.00	40.00	1376 Type 185 50c	10.00	20.00	37.50
1279-1282 Type 174 25c	12.50	25.00	40.00	1379 Type 186 50c	9.00	20.00	37.50
1283-1290 Type 175 25c	8.00	15.00	25.00	1380-1381 Type 187 50c	8.00	17.50	30.00

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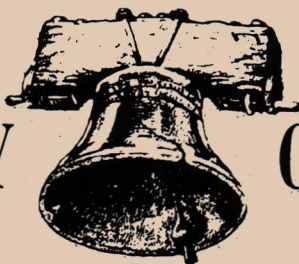
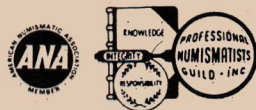
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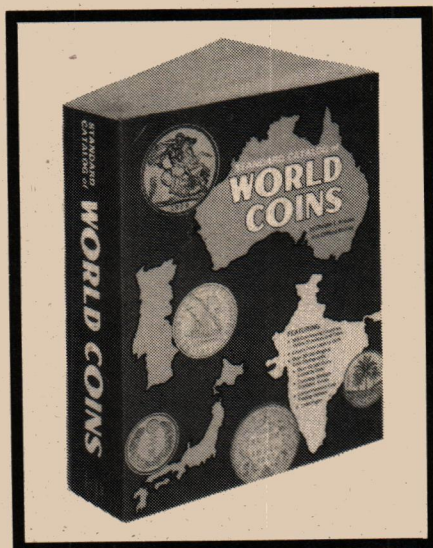


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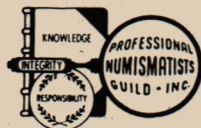
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- 25C. Three (3) Different "S" Mini Mercury Dimes
- 26C. Ten (10) Different Uncirculated Foreign Coins
- 27C. Four (4) Jefferson Nickels: 1939-S, 1950, 1951-S, 1955
- 28C. Investors Wheat Cent Roll, containing at least 25 steel cents
- 29C. Two (2) Different Barber Dimes
- 30C. 1933-D Lincoln Cent
- 31C. Two (2) Different Proof Cents (dates of our choice)
- 32C. Ten (10) Different "S" Mini Jefferson Nickels
- 33C. 1955-D Washington Silver Quarter
- 34C. Three Lincoln Cents: 1931, 1932, 1933
- 35C. One nice Circulated Silver Certificate
- 36C. Four (4) Different Mercury Dimes Prior to 1930
- 37C. One Brilliant Uncirculated Wartime Jefferson Nickel (Date of our choice)
- 38C. Key War Nickel 1943-D, Plus Bonus Coin 1945-D
- 39C. Eight Different Buffalo Nickels (nice Full Dates)
- 40C. 1909 VDB (nice Clean Coin)
- 41C. ???????????? SURPRISE PACKAGE (your Satisfaction guaranteed)
- 42C. Four Different War Nickels: 1942-S, 1943-S, 1944-S, 1945-S
- 43C. Five Different Liberty Nickels (Full Dates)
- 44C. 2 Different Proof Nickels (Dates of our choice)

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- 45C. Circ. roll "S" mini wheat cents
- 46C. Circ. Roll 1954 Cents
- 47C. Gem BU Mercury Dime (Date of our choice)
- 48C. Proof Kennedy Half (Date of our choice)
- 49C. Circulated Roll of Steel cents
- 50C. Choice BU Franklin Half (Date of our choice)
- 51C. Rare Proof only Issue Jefferson Nickel (Your choice of: 1971, 1972, 1973, 1974)
- 52C. Civil War Tokens (Used as money during the Civil War)
- 53C. 1931-D Lincoln Cent (VF)
- 54C. Your Choice of government packaged 1968 or 1969 Mint set
- 55C. Your Choice of any two different 40% silver Halves: 65, 66, 67, 68-D, 69-D
- 56C. Set of three coins 1955-P,D,S BU Dimes
- 57C. Crisp Uncirculated Silver Certificate
- 58C. Lincoln Memorial Set — 33 coins (no small dates)
- 59C. 1931 and 1931-S Mercury Dimes (both coins)
- 60C. Eight Different Liberty Nickels, nice coins (Dates of our choice)
- 61C. 1932 and 1940-D Washington Quarters (both coins)
- 62C. 1938-S and 1939-S Washington Quarters (both coins)
- 63C. 1948 or 1953 Franklin Half (your choice)
- 64C. Two Coins 1938-S & 1951-S Jefferson Nickels
- 65C. Twelve Different Buffalo Nickels (Dates of our choice)
- 66C. 1926-S Lincoln Cent (VG)
- 67C. 1974-S Proof Cent

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- 69C. 2 Different Proof Cents, plus 2 Different Proof Nickels. All at least 10 years old. (Dates of our choice)
- 70C. ???????????? Surprise Package (Your satisfaction guaranteed)

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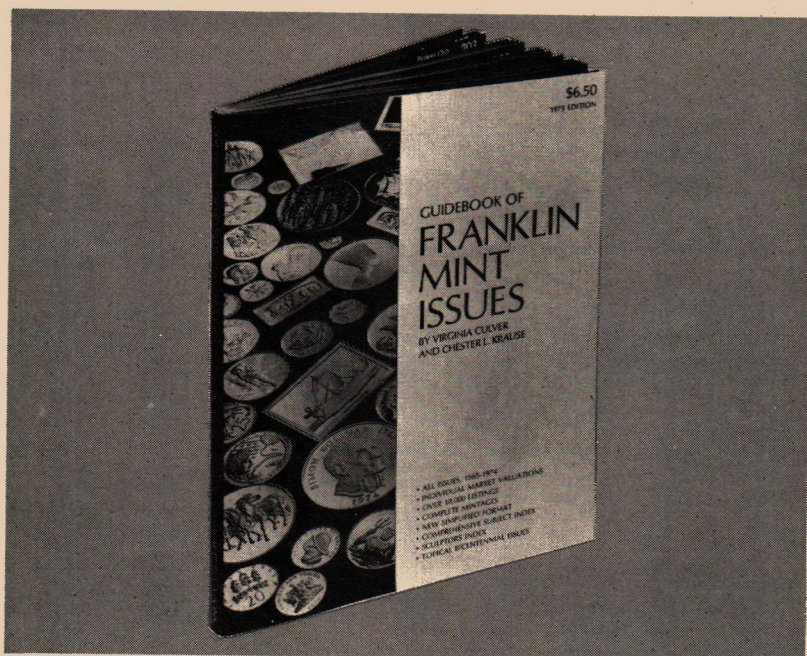
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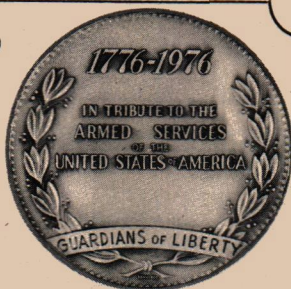
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Showcases are not provided with tables, but are available for rent at \$5.00. Table lamps rent for \$2.00. Be sure to reserve these in advance.

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Security Room: Thursday, March 4, 3 p.m thru Friday, March 5, 11:30 am.

Bourse Room:

Friday Dealer set up 10 am to noon, and general public from noon to 8 pm.

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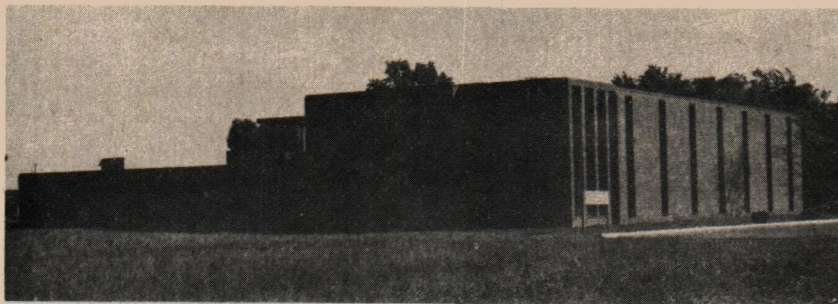
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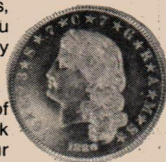
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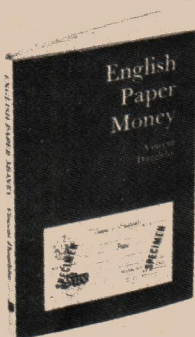
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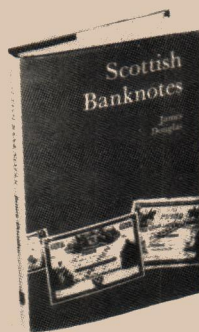
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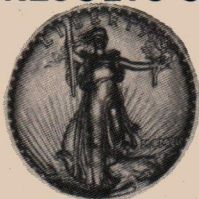
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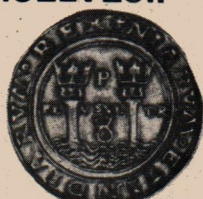
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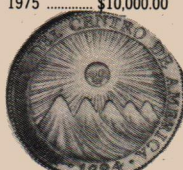
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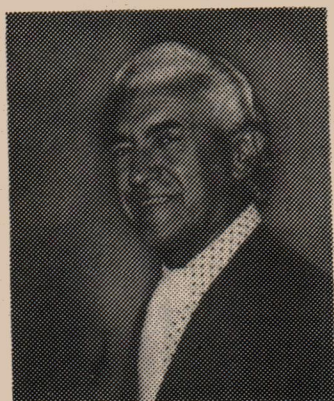
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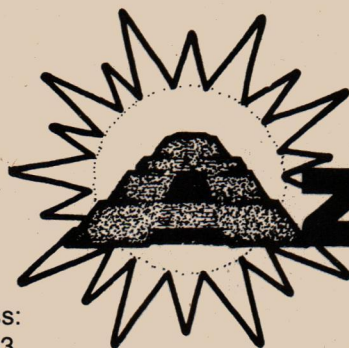
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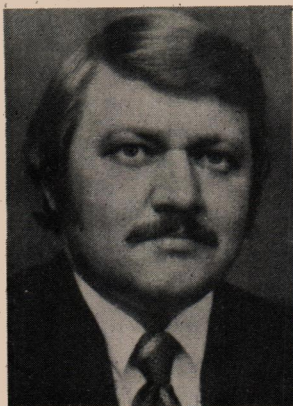
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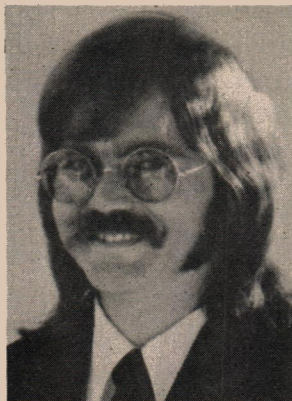
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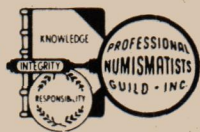
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1244	AU	19.50
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1255	AU	18.00
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1259	CU	33.00
1264	XF	29.00
1265	CU	21.00
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1294	XF/AU	34.00
1297	XF	48.00
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	XF	12.50
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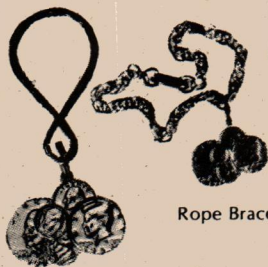
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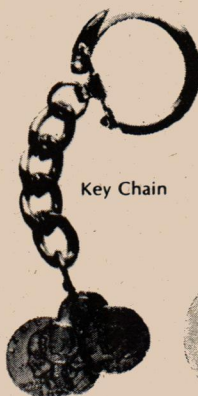
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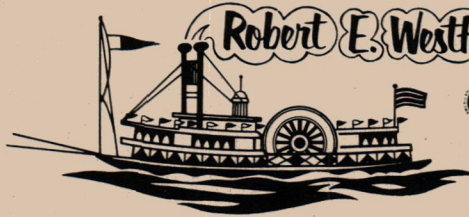
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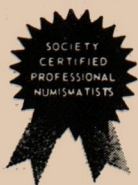
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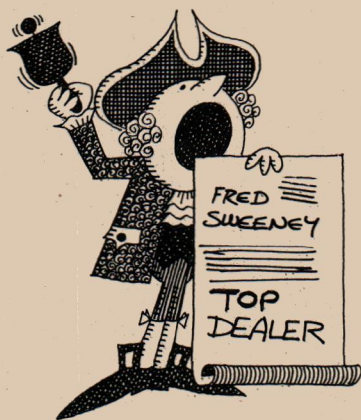
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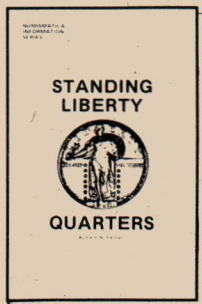
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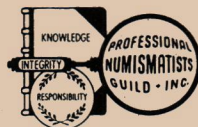
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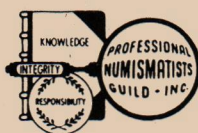
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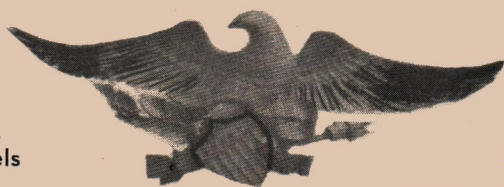
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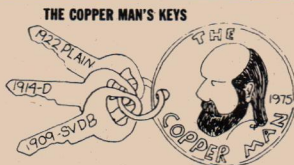
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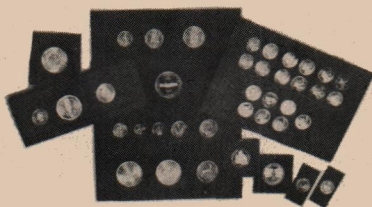
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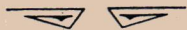
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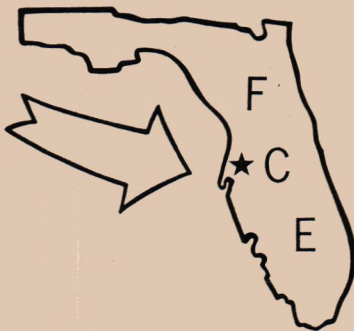
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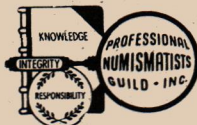
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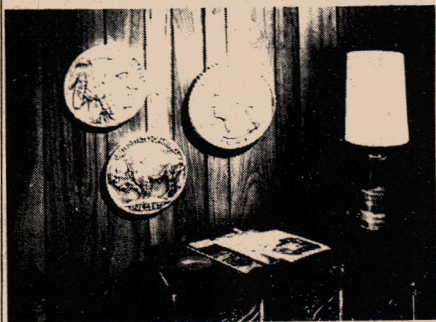
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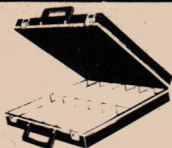
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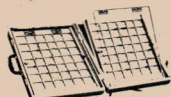
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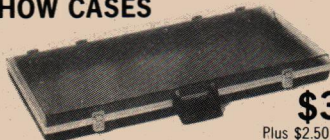
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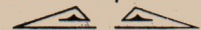
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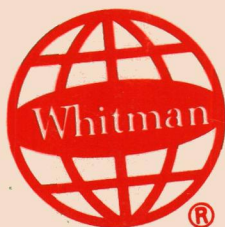
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